

Samsula Academy
Financial Statements
June 30, 2024

Samsula Academy
Statement of Net Position
June 30, 2024

ASSETS

Current Assets

Mainstreet - Lunch	\$ 10,888.31
Mainstreet - Checking	27,555.11
Mainstreet - PTA	20,974.88
Mainstreet - PTA Playground Funds	8,807.62
Food Inventory	1,037.48
Mainstreet MM Account	3,263.78
Uniform Inventory	2,590.00
Prepaid Expense	<u>46,073.00</u>
Total Current Assets	<u>121,190.18</u>

Property and Equipment

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,957,942.24
Furniture, Fixtures & Equip	197,134.61
Less: Accumulated Depreciation	<u>(1,436,895.92)</u>
Net Property and Equipment	<u>966,780.93</u>

Other Assets

Electric Deposit	<u>7,250.00</u>
Total Other Assets	<u>7,250.00</u>
Total Assets	<u>1,095,221.11</u>

LIABILITIES

Current Liabilities

Salaries/Wages Payable	8,450.81
Accounts Payable	31,643.18
Due To - Reading Edge	<u>234,773.10</u>
Total Current Liabilities	<u>274,867.09</u>

Long - Term Liabilities

Liability for Comp Abs	<u>8,735.00</u>
Total Long-Term Liabilities	<u>8,735.00</u>
Total Liabilities	<u>283,602.09</u>

NET POSITION

Unrestricted	(155,161.91)
Net Investments in Fixed Assets	<u>966,780.93</u>
Total Net Position	<u>\$ 811,619.02</u>

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Revenues						
Federal Thru State	\$ 26,775.80	\$ 270,160.42	\$ 29,012.10	\$ 241,148.32	\$ 29,012.10	\$ (241,148.32)
State Sources	74,727.59	1,305,457.69	1,392,205.50	(86,747.81)	1,392,205.50	86,747.81
Local Sources	(41,909.81)	141,670.90	0.00	141,670.90	0.00	(141,670.90)
Total Revenues	<u>59,593.58</u>	<u>1,717,289.01</u>	<u>1,421,217.60</u>	<u>296,071.41</u>	<u>1,421,217.60</u>	<u>(296,071.41)</u>
Expenses						
Salaries						
Salaries-Administrators Reg	27,380.10	209,016.44	122,698.34	86,318.10	122,698.34	(86,318.10)
Salaries-Teacher Regular	125,500.65	571,987.68	496,145.54	75,842.14	496,145.54	(75,842.14)
Salaries-Other Instructional	24,575.32	151,004.47	263,794.40	(112,789.93)	263,794.40	112,789.93
Salaries-Substitute	4,065.00	8,594.01	0.00	8,594.01	0.00	(8,594.01)
Salaries-Teacher Asst Regular	22,704.19	87,619.74	60,435.00	27,184.74	60,435.00	(27,184.74)
Salaries-Support Staff	2,999.78	8,846.14	37,655.48	(28,809.34)	37,655.48	28,809.34
Total Salaries	<u>207,225.04</u>	<u>1,037,068.48</u>	<u>980,728.76</u>	<u>56,339.72</u>	<u>980,728.76</u>	<u>(56,339.72)</u>
Personnel Costs						
Payroll Taxes	15,375.49	82,374.61	75,025.75	7,348.86	75,025.75	(7,348.86)
Health/Life Insurance	(18,900.97)	38,272.13	133,512.00	(95,239.87)	133,512.00	95,239.87
Pension Plan Expense	15,716.57	15,716.57	26,150.99	(10,434.42)	26,150.99	10,434.42
Workers Comp Insurance	(5,000.93)	5,181.07	0.00	5,181.07	0.00	(5,181.07)
Total Personnel Costs	<u>7,190.16</u>	<u>141,544.38</u>	<u>234,688.74</u>	<u>(93,144.36)</u>	<u>234,688.74</u>	<u>93,144.36</u>
Other Expenses						
Advertising	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
Allocation of Utilities	(316.67)	(3,800.04)	0.00	(3,800.04)	0.00	3,800.04
Capital Furniture, Fixtures	30,036.31	68,686.31	0.00	68,686.31	0.00	(68,686.31)
District Admin Expenses	5,303.08	64,434.75	0.00	64,434.75	0.00	(64,434.75)
Dues/Fees	463.60	5,286.59	0.00	5,286.59	0.00	(5,286.59)
Energy Services-Electricity	2,513.77	27,420.67	27,396.00	24.67	27,396.00	(24.67)
Fire Safety	8,070.00	24,101.75	7,000.00	17,101.75	7,000.00	(17,101.75)

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Garbage Collection	0.00	19,297.10	19,860.00	(562.90)	19,860.00	562.90
Maintenance/Repairs Contract	6,723.00	68,788.00	62,978.00	5,810.00	62,978.00	(5,810.00)
Non-Cap Furniture, Fixtures	2,444.85	7,758.83	0.00	7,758.83	0.00	(7,758.83)
Other Purchased Services	1,250.64	17,899.28	0.00	17,899.28	0.00	(17,899.28)
Professional/Technical Svcs	6,242.12	59,698.42	31,466.91	28,231.51	31,466.91	(28,231.51)
Property/Liability Insurance	0.00	47,500.57	44,631.00	2,869.57	44,631.00	(2,869.57)
Rent	5,363.38	2,180.28	0.00	2,180.28	0.00	(2,180.28)
Repairs and Maintenance	4,782.96	32,847.90	0.00	32,847.90	0.00	(32,847.90)
Service Contracts Copier	245.97	3,806.98	0.00	3,806.98	0.00	(3,806.98)
Supplies-General	2,319.76	28,947.02	0.00	28,947.02	0.00	(28,947.02)
Telephone Services	664.52	9,219.02	5,280.00	3,939.02	5,280.00	(3,939.02)
Textbooks	60,341.92	170,346.41	20,675.19	149,671.22	20,675.19	(149,671.22)
Water/Sewer	1,495.00	26,937.33	36,000.00	(9,062.67)	36,000.00	9,062.67
Total Other Expenses	<u>137,944.21</u>	<u>682,357.17</u>	<u>255,287.10</u>	<u>427,070.07</u>	<u>255,287.10</u>	<u>(427,070.07)</u>
Total Expenses	<u>352,359.41</u>	<u>1,860,970.03</u>	<u>1,470,704.60</u>	<u>390,265.43</u>	<u>1,470,704.60</u>	<u>(390,265.43)</u>
Excess of Revenues Over (Under) Expenses	<u>(292,765.83)</u>	<u>(143,681.02)</u>	<u>(49,487.00)</u>	<u>(94,194.02)</u>	<u>(49,487.00)</u>	<u>94,194.02</u>
Other Financing Sources (Uses)						
Transfers In	(5,422.00)	(148,453.84)	0.00	(148,453.84)	0.00	148,453.84
Transfers Out	5,422.00	148,453.84	0.00	148,453.84	0.00	(148,453.84)
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>(292,765.83)</u>	<u>(143,681.02)</u>	<u>(49,487.00)</u>	<u>(94,194.02)</u>	<u>(49,487.00)</u>	<u>94,194.02</u>
Non-Major Special Revenue Revenues						
Student Lunches	5,579.68	41,323.44	73,098.59	(31,775.15)	73,098.59	31,775.15

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
School Aged Child Care	160.00	68,877.23	91,982.39	(23,105.16)	91,982.39	23,105.16
PTA Fund Raising	0.00	21,404.99	0.00	21,404.99	0.00	(21,404.99)
Other Field Trips	0.00	8,450.00	0.00	8,450.00	0.00	(8,450.00)
Other Uniforms	0.00	7,976.00	0.00	7,976.00	0.00	(7,976.00)
Other Book Fair	0.00	7,513.62	0.00	7,513.62	0.00	(7,513.62)
Santa Shop	0.00	2,968.82	0.00	2,968.82	0.00	(2,968.82)
Total Revenues	<u>5,739.68</u>	<u>158,514.10</u>	<u>165,080.98</u>	<u>(6,566.88)</u>	<u>165,080.98</u>	<u>6,566.88</u>
Extended Care Expenses						
Extended Care Salary	3,346.98	40,645.01	28,560.00	12,085.01	28,560.00	(12,085.01)
Extended Care Tax	264.98	3,118.18	2,184.84	933.34	2,184.84	(933.34)
Extended Care Supplies	59.00	236.00	0.00	236.00	0.00	(236.00)
Extended Care Occupancy	316.67	3,800.04	0.00	3,800.04	0.00	(3,800.04)
Total Extended Care Expenses	<u>3,987.63</u>	<u>47,799.23</u>	<u>30,744.84</u>	<u>17,054.39</u>	<u>30,744.84</u>	<u>(17,054.39)</u>
Student Lunches Expenses						
Salaries-Student Lunches	1,185.34	39,702.26	35,700.00	4,002.26	35,700.00	(4,002.26)
Pension Expense	355.24	355.24	1,071.00	(715.76)	1,071.00	715.76
Social Security	90.67	2,969.90	2,731.05	238.85	2,731.05	(238.85)
Group Health Ins.	0.00	3,957.15	0.00	3,957.15	0.00	(3,957.15)
Life Insurance	0.00	45.50	0.00	45.50	0.00	(45.50)
Workman's Comp Ins	213.93	213.93	0.00	213.93	0.00	(213.93)
Repairs and Maintenance	0.00	1,089.00	0.00	1,089.00	0.00	(1,089.00)
Bottled Gas	0.00	2,744.68	2,200.00	544.68	2,200.00	(544.68)
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)
Food Supplies	2,695.29	47,182.69	47,514.08	(331.39)	47,514.08	331.39
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	7.00	1,888.40	0.00	1,888.40	0.00	(1,888.40)
Total Student Lunches Expenses	<u>4,547.47</u>	<u>110,357.69</u>	<u>89,216.13</u>	<u>21,141.56</u>	<u>89,216.13</u>	<u>(21,141.56)</u>
Other Expenses						
Field Trip Expense	0.00	12,180.80	0.00	12,180.80	0.00	(12,180.80)

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Uniforms	1,360.11	5,262.61	0.00	5,262.61	0.00	(5,262.61)
Book Fair	0.00	9,764.04	0.00	9,764.04	0.00	(9,764.04)
PTA Fund Raising Expense	0.00	4,964.09	0.00	4,964.09	0.00	(4,964.09)
PTA Program Expense	311.67	20,583.42	0.00	20,583.42	0.00	(20,583.42)
Total Other Expenses	<u>1,671.78</u>	<u>52,754.96</u>	<u>0.00</u>	<u>52,754.96</u>	<u>0.00</u>	<u>(52,754.96)</u>
Net Non-Major Special Revenue	<u>(4,467.20)</u>	<u>(52,397.78)</u>	<u>45,120.01</u>	<u>(97,517.79)</u>	<u>45,120.01</u>	<u>97,517.79</u>
Net Income (Loss)	<u>\$ (297,233.03)</u>	<u>\$ (196,078.80)</u>	<u>\$ (4,366.99)</u>	<u>\$ (191,711.81)</u>	<u>\$ (4,366.99)</u>	<u>\$ 191,711.81</u>

See Accountants' Compilation Report

Samsula Academy
Balance Sheet - Governmental Funds
June 30, 2024

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 71,489.70		\$ 71,489.70
Other Current Assets	49,700.48	0.00	49,700.48
Deposits	<u>7,250.00</u>	<u>0.00</u>	<u>7,250.00</u>
Total Assets	<u><u>128,440.18</u></u>	<u><u>0.00</u></u>	<u><u>128,440.18</u></u>
 Liabilities			
Accounts Payable	31,643.18	0.00	31,643.18
Salaries, Benefits and Payroll Taxes Payable	8,450.81	0.00	8,450.81
Other Liabilities	<u>234,773.10</u>	<u>0.00</u>	<u>234,773.10</u>
Total Liabilities	<u><u>274,867.09</u></u>	<u><u>0.00</u></u>	<u><u>274,867.09</u></u>
 Fund Balances			
Nonspendable	56,950.48	0.00	56,950.48
Unassigned	<u>(203,377.39)</u>	<u>0.00</u>	<u>(203,377.39)</u>
Total Fund Balances	<u><u>(146,426.91)</u></u>	<u><u>0.00</u></u>	<u><u>(146,426.91)</u></u>
 Total Liabilities and Fund Balances	 <u><u>\$ 128,440.18</u></u>	 <u><u>\$ 0.00</u></u>	 <u><u>\$ 128,440.18</u></u>

See Accountants' Compilation Report

Samsula Academy
Statement of Revenues and Expenses - Governmental Funds
For the 12 Months Ended June 30, 2024

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
Federal Direct	\$ -	\$ 0.00	\$ 8,336.91	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 0.00	\$ 8,336.91	0.00 %
State Sources												
FEFP	55,084.50	985,761.50	1,340,305.50	73.55 %	-	-	-	-	55,084.50	985,761.50	1,340,305.50	73.55 %
Capital Outlay				0.00 %	5,422.00	96,600.00	51,900.00	186.13 %	5,422.00	96,600.00	51,900.00	186.13 %
Class Size Reduction	13,775.75	166,875.43	0.00	0.00 %	-	-	-	-	13,775.75	166,875.43	0.00	0.00 %
Other State Revenue	(15,990.03)	441,524.00	20,675.19	2135.53 %	-	-	-	-	(15,990.03)	441,524.00	20,675.19	2135.53 %
Local Sources												
Interest	154.67	2,096.77	0.00	0.00 %	-	-	-	-	154.67	2,096.77	0.00	0.00 %
Other Local Revenue	<u>6,886.37</u>	<u>182,945.41</u>	<u>165,080.98</u>	<u>110.82 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,886.37</u>	<u>182,945.41</u>	<u>165,080.98</u>	<u>110.82 %</u>
Total Revenue	59,911.26	1,779,203.11	1,534,398.58	115.95 %	5,422.00	96,600.00	51,900.00	186.13 %	65,333.26	1,875,803.11	1,586,298.58	118.25 %
Expenditures												
Current Expenditures												
Instruction	245,281.90	1,192,413.52	1,071,048.10	111.33 %	-	-	-	-	245,281.90	1,192,413.52	1,071,048.10	111.33 %
School Administration	26,262.25	201,819.25	124,762.10	161.76 %	-	-	-	-	26,262.25	201,819.25	124,762.10	161.76 %
Fiscal Services	18,939.43	124,880.82	71,749.40	174.05 %	-	-	-	-	18,939.43	124,880.82	71,749.40	174.05 %
Food Services	4,547.47	110,357.69	89,216.13	123.70 %	-	-	-	-	4,547.47	110,357.69	89,216.13	123.70 %
Pupil Transportation Services	0.00	1,339.74	0.00	0.00 %	-	-	-	-	0.00	1,339.74	0.00	0.00 %
Operation of Plant	61,875.83	340,516.70	203,145.00	167.62 %	-	-	-	-	61,875.83	340,516.70	203,145.00	167.62 %
Other Program and Services	<u>5,659.41</u>	<u>100,554.19</u>	<u>30,744.84</u>	<u>327.06 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,659.41</u>	<u>100,554.19</u>	<u>30,744.84</u>	<u>327.06 %</u>
Total Expenditures	<u>362,566.29</u>	<u>2,071,881.91</u>	<u>1,590,665.57</u>	<u>130.25 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>	<u>362,566.29</u>	<u>2,071,881.91</u>	<u>1,590,665.57</u>	<u>130.25 %</u>
Excess (Deficiency) of Revenues over Expenditures	(302,655.03)	(292,678.80)	(56,266.99)	520.16 %	5,422.00	96,600.00	51,900.00	186.13 %	(297,233.03)	(196,078.80)	(4,366.99)	4490.02 %
Other Financing Sources (Uses)												
Transfers In	5,422.00	148,453.84	0.00	0.00 %					(5,422.00)	(148,453.84)	0.00	0.00 %
Transfers Out					<u>(5,422.00)</u>	<u>(148,453.84)</u>	<u>0.00</u>	<u>0.00 %</u>	<u>5,422.00</u>	<u>148,453.84</u>	<u>0.00</u>	<u>0.00 %</u>
Total Other Financing Sources (Uses)	<u>5,422.00</u>	<u>148,453.84</u>	<u>0.00</u>	<u>0.00 %</u>	<u>(5,422.00)</u>	<u>(148,453.84)</u>	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>
Net Change in Fund Balances	(297,233.03)	(144,224.96)	(56,266.99)	256.32 %	0.00	(51,853.84)	51,900.00	(99.91)%	(297,233.03)	(196,078.80)	(4,366.99)	4490.02 %
Fund Balances, Beginning	<u>202,659.96</u>	<u>49,651.89</u>			<u>-51,853.84</u>	<u>0.00</u>			<u>150,806.12</u>	<u>49,651.89</u>		
Fund Balance, Ending	<u>\$ (94,573.07)</u>	<u>\$ (94,573.07)</u>			<u>\$ (51,853.84)</u>	<u>\$ (51,853.84)</u>			<u>\$ (146,426.91)</u>	<u>\$ (146,426.91)</u>		

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Revenues						
Federal Sources	\$ 0.00	\$ 0.00	\$ 8,336.91	\$ (8,336.91)	\$ 8,336.91	\$ 8,336.91
State Sources	96,081.39	1,479,018.11	1,360,980.69	1,479,018.11	1,360,980.69	1,360,980.69
Local Sources	(41,909.81)	141,670.90	0.00	141,670.90	0.00	(141,670.90)
Total Revenues	<u>54,171.58</u>	<u>1,620,689.01</u>	<u>1,369,317.60</u>	<u>251,371.41</u>	<u>1,369,317.60</u>	<u>(251,371.41)</u>
Expenses						
Instructional-Basic	220,826.94	1,070,331.75	949,628.49	120,703.26	949,628.49	(120,703.26)
Instructional-Exceptional	24,454.96	122,081.77	121,419.61	662.16	121,419.61	(662.16)
General Administration	1,767.70	21,480.61	0.00	21,480.61	0.00	(21,480.61)
School Administration	24,494.55	180,338.64	124,762.10	55,576.54	124,762.10	(55,576.54)
Fiscal Services	18,939.43	124,880.82	71,749.40	53,131.42	71,749.40	(53,131.42)
Pupil Transportation Services	0.00	1,339.74	0.00	1,339.74	0.00	(1,339.74)
Operation of Plant	61,875.83	340,516.70	203,145.00	137,371.70	203,145.00	(137,371.70)
Total Expenses	<u>352,359.41</u>	<u>1,860,970.03</u>	<u>1,470,704.60</u>	<u>390,265.43</u>	<u>1,470,704.60</u>	<u>(390,265.43)</u>
Excess of Revenues Over (Under) Expenses	<u>(298,187.83)</u>	<u>(240,281.02)</u>	<u>(101,387.00)</u>	<u>(138,894.02)</u>	<u>(101,387.00)</u>	<u>138,894.02</u>
Other Financing Sources (Uses)						
Transfer to GF From CO	5,422.00	148,453.84	0.00	148,453.84	0.00	(148,453.84)
Total Other Financing Sources (Uses)	<u>5,422.00</u>	<u>148,453.84</u>	<u>0.00</u>	<u>148,453.84</u>	<u>0.00</u>	<u>(148,453.84)</u>
Net Income (Loss)	<u>\$ (292,765.83)</u>	<u>\$ (91,827.18)</u>	<u>\$ (101,387.00)</u>	<u>\$ 9,559.82</u>	<u>\$ (101,387.00)</u>	<u>\$ (9,559.82)</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget Remaining <u></u>
Revenues						
Charter School Capital Outlay	\$ 5,422.00	\$ 96,600.00	\$ 51,900.00	\$ 44,700.00	\$ 51,900.00	\$ (44,700.00)
Total Revenues	<u>5,422.00</u>	<u>96,600.00</u>	<u>51,900.00</u>	<u>44,700.00</u>	<u>51,900.00</u>	<u>(44,700.00)</u>
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(5,422.00)</u>	<u>(148,453.84)</u>	<u>0.00</u>	<u>(148,453.84)</u>	<u>0.00</u>	<u>148,453.84</u>
Total Other Financing Sources (Uses)	<u>(5,422.00)</u>	<u>(148,453.84)</u>	<u>0.00</u>	<u>(148,453.84)</u>	<u>0.00</u>	<u>148,453.84</u>
Net Income (Loss)	<u>\$ 0.00</u>	<u>\$ (51,853.84)</u>	<u>\$ 51,900.00</u>	<u>\$ (103,753.84)</u>	<u>\$ 51,900.00</u>	<u>\$ 103,753.84</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2023-2024	Budget Remaining
Revenue						
Student Lunches	\$ 5,579.68	\$ 41,323.44	\$ 73,098.59	\$ (31,775.15)	\$ 73,098.59	\$ 31,775.15
School Aged Child Care	160.00	68,877.23	91,982.39	(23,105.16)	91,982.39	23,105.16
PTA Fund Raising	0.00	21,404.99	0.00	21,404.99	0.00	(21,404.99)
Other Field Trips	0.00	8,450.00	0.00	8,450.00	0.00	(8,450.00)
Other Uniforms	0.00	7,976.00	0.00	7,976.00	0.00	(7,976.00)
Other Book Fair	0.00	7,513.62	0.00	7,513.62	0.00	(7,513.62)
Santa Shop	0.00	2,968.82	0.00	2,968.82	0.00	(2,968.82)
Total Revenue	<u>5,739.68</u>	<u>158,514.10</u>	<u>165,080.98</u>	<u>(6,566.88)</u>	<u>165,080.98</u>	<u>6,566.88</u>
Extended Care Expenses						
Extended Care Salary	3,346.98	40,645.01	28,560.00	12,085.01	28,560.00	(12,085.01)
Extended Care Tax	264.98	3,118.18	2,184.84	933.34	2,184.84	(933.34)
Extended Care Supplies	59.00	236.00	0.00	236.00	0.00	(236.00)
Extended Care Occupancy	316.67	3,800.04	0.00	3,800.04	0.00	(3,800.04)
Total Extended Care Expenses	<u>3,987.63</u>	<u>47,799.23</u>	<u>30,744.84</u>	<u>17,054.39</u>	<u>30,744.84</u>	<u>(17,054.39)</u>
Student Lunches Expenses						
Salaries-Student Lunches	1,185.34	39,702.26	35,700.00	4,002.26	35,700.00	(4,002.26)
Pension Expense	355.24	355.24	1,071.00	(715.76)	1,071.00	715.76
Social Security	90.67	2,969.90	2,731.05	238.85	2,731.05	(238.85)
Group Health Ins.	0.00	3,957.15	0.00	3,957.15	0.00	(3,957.15)
Life Insurance	0.00	45.50	0.00	45.50	0.00	(45.50)
Workman's Comp Ins	213.93	213.93	0.00	213.93	0.00	(213.93)
Repairs and Maintenance	0.00	1,089.00	0.00	1,089.00	0.00	(1,089.00)
Bottled Gas	0.00	2,744.68	2,200.00	544.68	2,200.00	(544.68)

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 12 Months Ended June 30, 2024

	1 Month Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Actual</u>	12 Months Ended June 30, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)
Food Supplies	2,695.29	47,182.69	47,514.08	(331.39)	47,514.08	331.39
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	7.00	1,888.40	0.00	1,888.40	0.00	(1,888.40)
Total Student Lunches Expenses	<u>4,547.47</u>	<u>110,357.69</u>	<u>89,216.13</u>	<u>21,141.56</u>	<u>89,216.13</u>	<u>(21,141.56)</u>
Other Expenses						
Field Trip Expense	0.00	12,180.80	0.00	12,180.80	0.00	(12,180.80)
Uniforms	1,360.11	5,262.61	0.00	5,262.61	0.00	(5,262.61)
Book Fair	0.00	9,764.04	0.00	9,764.04	0.00	(9,764.04)
PTA Fund Raising Expense	0.00	4,964.09	0.00	4,964.09	0.00	(4,964.09)
PTA Program Expense	311.67	20,583.42	0.00	20,583.42	0.00	(20,583.42)
Total Other Expenses	<u>1,671.78</u>	<u>52,754.96</u>	<u>0.00</u>	<u>52,754.96</u>	<u>0.00</u>	<u>-52,754.96</u>
Excess of Revenues Over / (Under) Expenses	<u>(4,467.20)</u>	<u>(52,397.78)</u>	<u>45,120.01</u>	<u>(97,517.79)</u>	<u>45,120.01</u>	<u>97,517.79</u>
Net Income (Loss)	<u>\$ (4,467.20)</u>	<u>\$ (52,397.78)</u>	<u>\$ 45,120.01</u>	<u>\$ (97,517.79)</u>	<u>\$ 45,120.01</u>	<u>\$ 97,517.79</u>

See Accountants' Compilation Report

Samsula Academy
Selected Footnotes to Financial Statements
For the 12 Months Ended June 30, 2024

Note 1 - Enrollment

The budget was prepared based on an anticipated enrollment of 173 students. As of June 30, 2024, the total enrollment was 160 students.

Samsula Academy
Selected Footnotes to Financial Statements
For the 12 Months Ended June 30, 2024