

Samsula Academy
Financial Statements
November 30, 2021



Dreggors, Rigsby & Teal, P.A.

Advisors for Life

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors
Samsula Academy
2975 Enterprise Rd
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending November 30, 2021, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dreggors, Rigsby + Teal, P.A.

Dreggors, Rigsby & Teal, P.A.
Certified Public Accountants
DeLand, FL
December 15, 2021

Samsula Academy
Statement of Net Position
November 30, 2021

ASSETS

Current Assets

Mainstreet - Lunch	\$ 8,226.39
Mainstreet - Checking	399,981.22
Mainstreet - PTA	37,880.09
Food Inventory	1,037.48
Mainstreet MM Account	33,111.57
Uniform Inventory	<u>2,142.00</u>
Total Current Assets	<u>482,378.75</u>

Property and Equipment

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	134,882.55
Less: Accumulated Depreciation	<u>(1,154,731.43)</u>
Net Property and Equipment	<u>1,148,043.36</u>

Other Assets

Electric Deposit	<u>7,250.00</u>
Total Other Assets	<u>7,250.00</u>
Total Assets	<u>1,637,672.11</u>

LIABILITIES

Current Liabilities

Payroll Deductions & WH	(1,107.35)
Payroll Insurance Ded. Payable	8,399.52
Payable Due - Retirement Plan	<u>1,502.13</u>
Total Current Liabilities	<u>8,794.30</u>

Long - Term Liabilities

Liability for Comp Abs	<u>37,530.50</u>
Total Long-Term Liabilities	<u>37,530.50</u>
Total Liabilities	<u>46,324.80</u>

NET POSITION

Unrestricted	443,303.95
Net Investments in Fixed Assets	<u>1,148,043.36</u>
Total Net Position	<u>\$ 1,591,347.31</u>

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
Revenues						
State Sources	101,347.00	609,161.80	571,492.64	37,669.16	1,371,582.35	762,420.55
Local Sources	13.52	68.99	2,168.31	(2,099.32)	5,204.00	5,135.01
Total Revenues	<u>101,360.52</u>	<u>609,230.79</u>	<u>573,660.95</u>	<u>35,569.84</u>	<u>1,376,786.35</u>	<u>767,555.56</u>
Expenses						
Salaries						
Salaries-Administrators Reg	27,497.38	111,915.58	84,920.28	26,995.30	203,808.56	91,892.98
Salaries-Teacher Regular	50,375.00	153,109.20	224,375.07	(71,265.87)	538,500.00	385,390.80
Salaries-Other Instructional	16,458.34	51,395.85	83,854.19	(32,458.34)	201,250.00	149,854.15
Salaries-Substitute	1,997.93	32,944.34	0.00	32,944.34	0.00	(32,944.34)
Salaries-Teacher Asst Regular	4,266.13	10,805.35	15,000.00	(4,194.65)	36,000.00	25,194.65
Salaries-Support Staff	2,964.66	3,764.27	13,577.50	(9,813.23)	32,586.00	28,821.73
Total Salaries	<u>103,559.44</u>	<u>363,934.59</u>	<u>421,727.04</u>	<u>(57,792.45)</u>	<u>1,012,144.56</u>	<u>648,209.97</u>
Personnel Costs						
Payroll Taxes	7,125.79	26,557.69	36,931.59	(10,373.90)	88,635.27	62,077.58
Health/Life Insurance	2,798.17	31,967.69	34,752.20	(2,784.51)	83,405.00	51,437.31
Pension Plan Expense	2,759.62	11,400.32	9,757.11	1,643.21	23,416.77	12,016.45
Workers Comp Insurance	0.00	4.49	0.00	4.49	0.00	(4.49)
Total Personnel Costs	<u>12,683.58</u>	<u>69,930.19</u>	<u>81,440.90</u>	<u>(11,510.71)</u>	<u>195,457.04</u>	<u>125,526.85</u>
Other Expenses						
Advertising	0.00	4,600.00	0.00	4,600.00	0.00	(4,600.00)
Allocation of Utilities	(316.67)	(1,583.35)	(1,583.35)	0.00	(3,800.04)	(2,216.69)
Capital Furniture, Fixtures	0.00	15,303.50	0.00	15,303.50	0.00	(15,303.50)
Dues/Fees	0.00	546.68	645.88	(99.20)	1,550.00	1,003.32
Energy Services-Electricity	3,002.57	15,911.64	13,958.38	1,953.26	33,500.00	17,588.36
Fire Safety	0.00	1,956.24	10,000.00	(8,043.76)	24,000.00	22,043.76
Garbage Collection	923.91	4,475.29	3,854.19	621.10	9,250.00	4,774.71

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
Maintenance/Repairs Contract	4,873.44	25,432.23	19,566.69	5,865.54	46,960.00	21,527.77
Non-Cap Furniture, Fixtures	0.00	3,164.94	0.00	3,164.94	0.00	(3,164.94)
Other Purchased Services	1,054.75	3,814.57	2,604.26	1,210.31	6,250.00	2,435.43
Professional/Technical Svcs	449.00	27,356.62	26,187.57	1,169.05	62,850.00	35,493.38
Property/Liability Insurance	0.00	37,773.06	3,333.38	34,439.68	8,000.00	(29,773.06)
Rent	3,990.00	19,950.00	20,208.38	(258.38)	48,500.00	28,550.00
Repairs and Maintenance	96.06	5,131.70	7,291.69	(2,159.99)	17,500.00	12,368.30
Service Contracts Copier	492.49	1,740.29	2,333.38	(593.09)	5,600.00	3,859.71
Supplies-General	5,035.06	20,885.97	13,116.83	7,769.14	31,480.00	10,594.03
Telephone Services	397.91	2,393.43	2,708.38	(314.95)	6,500.00	4,106.57
Textbooks	0.00	52,660.02	27,291.69	25,368.33	65,500.00	12,839.98
Water/Sewer	0.00	6,920.24	7,291.69	(371.45)	17,500.00	10,579.76
Total Other Expenses	<u>19,998.52</u>	<u>248,433.07</u>	<u>158,809.04</u>	<u>89,624.03</u>	<u>381,139.96</u>	<u>132,706.89</u>
Total Expenses	<u>136,241.54</u>	<u>682,297.85</u>	<u>661,976.98</u>	<u>20,320.87</u>	<u>1,588,741.56</u>	<u>906,443.71</u>
Excess of Revenues Over (Under) Expenses	<u>(34,881.02)</u>	<u>(73,067.06)</u>	<u>(88,316.03)</u>	<u>15,248.97</u>	<u>(211,955.21)</u>	<u>(138,888.15)</u>
Other Financing Sources (Uses)						
Transfers In	(4,969.50)	(70,629.01)	(21,540.00)	(49,089.01)	(51,696.00)	18,933.01
Transfers Out	4,969.50	70,629.01	21,540.00	49,089.01	51,696.00	(18,933.01)
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>(34,881.02)</u>	<u>(73,067.06)</u>	<u>(88,316.03)</u>	<u>15,248.97</u>	<u>(211,955.21)</u>	<u>(138,888.15)</u>
Non-Major Special Revenue Revenues						
Student Lunches	2,135.50	13,940.17	12,500.00	1,440.17	30,000.00	16,059.83

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Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
School Aged Child Care	9,201.00	38,294.00	28,333.31	9,960.69	68,000.00	29,706.00
PTA Fund Raising	1,025.00	1,025.00	6,041.62	(5,016.62)	14,500.00	13,475.00
Other Uniforms	0.00	0.00	2,875.00	(2,875.00)	6,900.00	6,900.00
Other Book Fair	0.00	0.00	2,833.31	(2,833.31)	6,800.00	6,800.00
Santa Shop	0.00	0.00	1,562.50	(1,562.50)	3,750.00	3,750.00
Total Revenues	<u>12,361.50</u>	<u>53,259.17</u>	<u>54,145.74</u>	<u>(886.57)</u>	<u>129,950.00</u>	<u>76,690.83</u>
Extended Care Expenses						
Extended Care Salary	1,370.34	5,335.79	15,822.94	(10,487.15)	37,975.00	32,639.21
Extended Care Tax	0.00	292.65	1,185.62	(892.97)	2,845.46	2,552.81
Extended Care Supplies	0.00	0.00	20.88	(20.88)	50.00	50.00
Extended Care Occupancy	316.67	1,583.35	1,583.35	0.00	3,800.04	2,216.69
Extended Care Purchased Services	0.00	0.00	20.88	(20.88)	50.00	50.00
Extended Care Insurance	104.83	104.83	0.00	104.83	0.00	(104.83)
Total Extended Care Expenses	<u>1,791.84</u>	<u>7,316.62</u>	<u>18,633.67</u>	<u>(11,317.05)</u>	<u>44,720.50</u>	<u>37,403.88</u>
Student Lunches Expenses						
Salaries-Student Lunches	3,740.81	8,408.19	9,546.69	(1,138.50)	22,912.00	14,503.81
Pension Expense	50.00	167.61	133.44	34.17	320.20	152.59
Social Security	222.56	573.69	450.82	122.87	1,081.94	508.25
Group Health Ins.	128.76	386.28	312.50	73.78	750.00	363.72
Life Insurance	24.00	72.00	62.50	9.50	150.00	78.00
Repairs and Maintenance	0.00	0.00	500.00	(500.00)	1,200.00	1,200.00
Bottled Gas	0.00	795.17	708.38	86.79	1,700.00	904.83
Cafeteria Expense	0.00	0.00	1,041.69	(1,041.69)	2,500.00	2,500.00
Food Supplies	3,689.19	17,637.49	11,875.00	5,762.49	28,500.00	10,862.51
Dues/Fees	47.25	152.35	104.19	48.16	250.00	97.65
Total Student Lunches Expenses	<u>7,902.57</u>	<u>28,192.78</u>	<u>24,735.21</u>	<u>3,457.57</u>	<u>59,364.14</u>	<u>31,171.36</u>
Other Expenses						
Field Trip Expense	(1,625.00)	(1,625.00)	0.00	(1,625.00)	0.00	1,625.00

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Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
Uniforms	677.00	(2,258.00)	1,875.00	(4,133.00)	4,500.00	6,758.00
Book Fair	3,955.53	12.72	2,791.69	(2,778.97)	6,700.00	6,687.28
PTA Fund Raising Expense	0.00	0.00	5,625.00	(5,625.00)	13,500.00	13,500.00
PTA Program Expense	150.00	807.04	3,333.38	(2,526.34)	8,000.00	7,192.96
Total Other Expenses	<u>3,157.53</u>	<u>(3,063.24)</u>	<u>13,625.07</u>	<u>(16,688.31)</u>	<u>32,700.00</u>	<u>35,763.24</u>
Net Non-Major Special Revenue	<u>(490.44)</u>	<u>20,813.01</u>	<u>(2,848.21)</u>	<u>23,661.22</u>	<u>(6,834.64)</u>	<u>(27,647.65)</u>
Net Income (Loss)	<u>\$ (35,371.46)</u>	<u>\$ (52,254.05)</u>	<u>\$ (91,164.24)</u>	<u>\$ 38,910.19</u>	<u>\$ (218,789.85)</u>	<u>\$ (166,535.80)</u>

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Samsula Academy
Balance Sheet - Governmental Funds
November 30, 2021

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 381,077.28	\$ 98,121.99	\$ 479,199.27
Other Current Assets	3,179.48	0.00	3,179.48
Deposits	7,250.00	0.00	7,250.00
Total Assets	<u>391,506.76</u>	<u>98,121.99</u>	<u>489,628.75</u>
Liabilities			
Salaries, Benefits and Payroll Taxes Payable	8,794.30	0.00	8,794.30
Total Liabilities	<u>8,794.30</u>	<u>0.00</u>	<u>8,794.30</u>
Fund Balances			
Nonspendable	10,429.48	0.00	10,429.48
Unassigned	372,282.98	98,121.99	470,404.97
Total Fund Balances	<u>382,712.46</u>	<u>98,121.99</u>	<u>480,834.45</u>
Total Liabilities and Fund Balances	<u>\$ 391,506.76</u>	<u>\$ 98,121.99</u>	<u>\$ 489,628.75</u>

See Accountants' Compilation Report

Samsula Academy
Statement of Revenues and Expenses - Governmental Funds
For the 5 Months Ended November 30, 2021

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
State Sources												
FEFP	93,574.00	566,929.80	1,319,886.35	42.95 %	-	-	-	-	93,574.00	566,929.80	1,319,886.35	42.95 %
Capital Outlay				0.00 %	7,773.00	39,196.00	51,696.00	75.82 %	7,773.00	39,196.00	51,696.00	75.82 %
Other State Revenue	-	3,036.00	0.00	0.00 %	-	-	-	-	0.00	3,036.00	0.00	0.00 %
Local Sources												
Interest	13.52	68.99	204.00	33.82 %	-	-	-	-	13.52	68.99	204.00	33.82 %
Other Local Revenue	<u>12,361.50</u>	<u>53,259.17</u>	<u>134,950.00</u>	<u>39.47 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,361.50</u>	<u>53,259.17</u>	<u>134,950.00</u>	<u>39.47 %</u>
Total Revenue	<u>105,949.02</u>	<u>623,293.96</u>	<u>1,455,040.35</u>	<u>42.84 %</u>	<u>7,773.00</u>	<u>39,196.00</u>	<u>51,696.00</u>	<u>75.82 %</u>	<u>113,722.02</u>	<u>662,489.96</u>	<u>1,506,736.35</u>	<u>43.97 %</u>
Expenditures												
Current Expenditures												
Instruction	86,723.28	381,275.64	1,055,610.96	36.12 %	-	-	-	-	86,723.28	381,275.64	1,055,610.96	36.12 %
School Administration	29,795.52	121,432.41	256,548.08	47.33 %	-	-	-	-	29,795.52	121,432.41	256,548.08	47.33 %
Fiscal Services	5,367.23	39,200.54	56,422.56	69.48 %	-	-	-	-	5,367.23	39,200.54	56,422.56	69.48 %
Food Services	7,902.57	28,192.78	59,364.14	47.49 %	-	-	-	-	7,902.57	28,192.78	59,364.14	47.49 %
Operation of Plant	14,355.51	140,389.26	220,159.96	63.77 %	-	-	-	-	14,355.51	140,389.26	220,159.96	63.77 %
Other Program and Services	<u>4,949.37</u>	<u>4,253.38</u>	<u>77,370.50</u>	<u>5.50 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,949.37</u>	<u>4,253.38</u>	<u>77,370.50</u>	<u>5.50 %</u>
Total Expenditures	<u>149,093.48</u>	<u>714,744.01</u>	<u>1,725,476.20</u>	<u>41.42 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>	<u>149,093.48</u>	<u>714,744.01</u>	<u>1,725,476.20</u>	<u>41.42 %</u>
Excess (Deficiency) of Revenues over Expenditures	(43,144.46)	(91,450.05)	(270,435.85)	33.82 %	7,773.00	39,196.00	51,696.00	75.82 %	(35,371.46)	(52,254.05)	(218,739.85)	23.89 %
Other Financing Sources (Uses)												
Transfers In	4,969.50	70,629.01	51,696.00	136.62 %					(4,969.50)	(70,629.01)	(51,696.00)	136.62 %
Transfers Out					<u>(4,969.50)</u>	<u>(70,629.01)</u>	<u>(51,696.00)</u>	<u>136.62 %</u>	<u>4,969.50</u>	<u>70,629.01</u>	<u>51,696.00</u>	<u>136.62 %</u>
Total Other Financing Sources (Uses)	<u>4,969.50</u>	<u>70,629.01</u>	<u>51,696.00</u>	<u>136.62 %</u>	<u>(4,969.50)</u>	<u>(70,629.01)</u>	<u>(51,696.00)</u>	<u>136.62 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>
Net Change in Fund Balances	(38,174.96)	(20,821.04)	(218,739.85)	9.52 %	2,803.50	(31,433.01)	0.00	0.00 %	(35,371.46)	(52,254.05)	(218,739.85)	23.89 %
Fund Balances, Beginning	<u>420,887.42</u>	<u>403,533.50</u>			<u>95,318.49</u>	<u>129,555.00</u>			<u>516,205.91</u>	<u>533,088.50</u>		
Fund Balance, Ending	<u>\$ 382,712.46</u>	<u>\$ 382,712.46</u>			<u>\$ 98,121.99</u>	<u>\$ 98,121.99</u>			<u>\$ 480,834.45</u>	<u>\$ 480,834.45</u>		

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Revenues						
State Sources	93,574.00	569,965.80	549,952.64	569,965.80	1,319,886.35	1,319,886.35
Local Sources	13.52	68.99	2,168.31	(2,099.32)	5,204.00	5,135.01
Total Revenues	<u>93,587.52</u>	<u>570,034.79</u>	<u>552,120.95</u>	<u>17,913.84</u>	<u>1,325,090.35</u>	<u>755,055.56</u>
Expenses						
Instructional-Basic	82,253.44	360,509.57	399,979.63	(39,470.06)	959,950.37	599,440.80
Instructional-Exceptional	4,469.84	20,766.07	39,858.76	(19,092.69)	95,660.59	74,894.52
School Administration	29,795.52	121,432.41	106,895.22	14,537.19	256,548.08	135,115.67
Fiscal Services	5,367.23	39,200.54	23,509.68	15,690.86	56,422.56	17,222.02
Operation of Plant	14,355.51	140,389.26	91,733.69	48,655.57	220,159.96	79,770.70
Total Expenses	<u>136,241.54</u>	<u>682,297.85</u>	<u>661,976.98</u>	<u>20,320.87</u>	<u>1,588,741.56</u>	<u>906,443.71</u>
Excess of Revenues Over (Under) Expenses	<u>(42,654.02)</u>	<u>(112,263.06)</u>	<u>(109,856.03)</u>	<u>(2,407.03)</u>	<u>(263,651.21)</u>	<u>(151,388.15)</u>
Other Financing Sources (Uses)						
Transfer to GF From CO	4,969.50	70,629.01	21,540.00	49,089.01	51,696.00	(18,933.01)
Total Other Financing Sources (Uses)	<u>4,969.50</u>	<u>70,629.01</u>	<u>21,540.00</u>	<u>49,089.01</u>	<u>51,696.00</u>	<u>(18,933.01)</u>
Net Income (Loss)	<u>\$ (37,684.52)</u>	<u>\$ (41,634.05)</u>	<u>\$ (88,316.03)</u>	<u>\$ 46,681.98</u>	<u>\$ (211,955.21)</u>	<u>\$ (170,321.16)</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Revenues						
Charter School Capital Outlay	\$ 7,773.00	\$ 39,196.00	\$ 21,540.00	\$ 17,656.00	\$ 51,696.00	\$ 12,500.00
Total Revenues	<u>7,773.00</u>	<u>39,196.00</u>	<u>21,540.00</u>	<u>17,656.00</u>	<u>51,696.00</u>	<u>12,500.00</u>
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	(4,969.50)	(70,629.01)	(21,540.00)	(49,089.01)	(51,696.00)	18,933.01
Total Other Financing Sources (Uses)	<u>(4,969.50)</u>	<u>(70,629.01)</u>	<u>(21,540.00)</u>	<u>(49,089.01)</u>	<u>(51,696.00)</u>	<u>18,933.01</u>
Net Income (Loss)	<u>\$ 2,803.50</u>	<u>\$ (31,433.01)</u>	<u>\$ 0.00</u>	<u>\$ (31,433.01)</u>	<u>\$ 0.00</u>	<u>\$ 31,433.01</u>

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Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2021-2022	Budget Remaining
Revenue						
Student Lunches	\$ 2,135.50	\$ 13,940.17	\$ 12,500.00	\$ 1,440.17	\$ 30,000.00	\$ 16,059.83
School Aged Child Care	9,201.00	38,294.00	28,333.31	9,960.69	68,000.00	29,706.00
PTA Fund Raising	1,025.00	1,025.00	6,041.62	(5,016.62)	14,500.00	13,475.00
Other Uniforms	0.00	0.00	2,875.00	(2,875.00)	6,900.00	6,900.00
Other Book Fair	0.00	0.00	2,833.31	(2,833.31)	6,800.00	6,800.00
Santa Shop	0.00	0.00	1,562.50	(1,562.50)	3,750.00	3,750.00
Total Revenue	<u>12,361.50</u>	<u>53,259.17</u>	<u>54,145.74</u>	<u>(886.57)</u>	<u>129,950.00</u>	<u>76,690.83</u>
Extended Care Expenses						
Extended Care Salary	1,370.34	5,335.79	15,822.94	(10,487.15)	37,975.00	32,639.21
Extended Care Tax	0.00	292.65	1,185.62	(892.97)	2,845.46	2,552.81
Extended Care Supplies	0.00	0.00	20.88	(20.88)	50.00	50.00
Extended Care Occupancy	316.67	1,583.35	1,583.35	0.00	3,800.04	2,216.69
Extended Care Purchased Services	0.00	0.00	20.88	(20.88)	50.00	50.00
Extended Care Insurance	104.83	104.83	0.00	104.83	0.00	(104.83)
Total Extended Care Expenses	<u>1,791.84</u>	<u>7,316.62</u>	<u>18,633.67</u>	<u>(11,317.05)</u>	<u>44,720.50</u>	<u>37,403.88</u>
Student Lunches Expenses						
Salaries-Student Lunches	3,740.81	8,408.19	9,546.69	(1,138.50)	22,912.00	14,503.81
Pension Expense	50.00	167.61	133.44	34.17	320.20	152.59
Social Security	222.56	573.69	450.82	122.87	1,081.94	508.25
Group Health Ins.	128.76	386.28	312.50	73.78	750.00	363.72
Life Insurance	24.00	72.00	62.50	9.50	150.00	78.00
Repairs and Maintenance	0.00	0.00	500.00	(500.00)	1,200.00	1,200.00
Bottled Gas	0.00	795.17	708.38	86.79	1,700.00	904.83

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Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 5 Months Ended November 30, 2021

	1 Month Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Actual</u>	5 Months Ended November 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2021-2022	Budget Remaining
Cafeteria Expense	0.00	0.00	1,041.69	(1,041.69)	2,500.00	2,500.00
Food Supplies	3,689.19	17,637.49	11,875.00	5,762.49	28,500.00	10,862.51
Dues/Fees	47.25	152.35	104.19	48.16	250.00	97.65
Total Student Lunches Expenses	<u>7,902.57</u>	<u>28,192.78</u>	<u>24,735.21</u>	<u>3,457.57</u>	<u>59,364.14</u>	<u>31,171.36</u>
Other Expenses						
Field Trip Expense	-1,625.00	-1,625.00	0.00	(1,625.00)	0.00	1,625.00
Uniforms	677.00	-2,258.00	1,875.00	(4,133.00)	4,500.00	6,758.00
Book Fair	3,955.53	12.72	2,791.69	(2,778.97)	6,700.00	6,687.28
PTA Fund Raising Expense	0.00	0.00	5,625.00	(5,625.00)	13,500.00	13,500.00
PTA Program Expense	150.00	807.04	3,333.38	(2,526.34)	8,000.00	7,192.96
Total Other Expenses	<u>3,157.53</u>	<u>-3,063.24</u>	<u>13,625.07</u>	<u>(16,688.31)</u>	<u>32,700.00</u>	<u>35,763.24</u>
Excess of Revenues Over / (Under) Expenses	<u>(490.44)</u>	<u>20,813.01</u>	<u>(2,848.21)</u>	<u>23,661.22</u>	<u>(6,834.64)</u>	<u>(27,647.65)</u>
Net Income (Loss)	<u>\$ (490.44)</u>	<u>\$ 20,813.01</u>	<u>\$ (2,848.21)</u>	<u>\$ 23,661.22</u>	<u>\$ (6,834.64)</u>	<u>\$ (27,647.65)</u>

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Samsula Academy
Selected Footnotes to Financial Statements
For the 5 Months Ended November 30, 2021

Note 1 - Enrollment

The budget was prepared based on an anticipated enrollment of 225 students. As of November 30, 2021, the total enrollment was 181 students.