

Samsula Academy  
Financial Statements  
December 31, 2023



Dreggors, Rigsby & Teal, P.A.

*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

1006 N. Woodland Boulevard ■ DeLand, FL 32720

(386) 734-9441  [www.drctcpa.com](http://www.drctcpa.com)

To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
Debary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending December 31, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
January 12, 2024

**Samsula Academy**  
**Statement of Net Position**  
**December 31, 2023**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 6,410.48
Mainstreet - Checking	55,997.12
Mainstreet - PTA	13,247.62
Mainstreet - PTA Playground Funds	38,843.93
Food Inventory	1,037.48
Due from General Fund	1,094.00
Mainstreet MM Account	3,262.97
Uniform Inventory	3,952.50
Prepaid Expense	<u>1,315.25</u>
<b>Total Current Assets</b>	<u>125,161.35</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,345,239.32)</u>
<b>Net Property and Equipment</b>	<u>982,886.90</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,115,298.25</u>

**LIABILITIES**

**Current Liabilities**

Payable Due- to Budgetary Funds	1,094.00
Due To - Reading Edge	<u>4,206.12</u>
<b>Total Current Liabilities</b>	<u>5,300.12</u>

**Long - Term Liabilities**

Liability for Comp Abs	<u>15,464.00</u>
<b>Total Long-Term Liabilities</b>	<u>15,464.00</u>
<b>Total Liabilities</b>	<u>20,764.12</u>

**NET POSITION**

Unrestricted	111,647.23
Net Investments in Fixed Assets	<u>982,886.90</u>
<b>Total Net Position</b>	<u>\$ 1,094,534.13</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2023-2024</u>	<u>Budget</u> <u>Remaining</u>
<b>Revenues</b>						
Federal Thru State	\$ 0.00	\$ 160,509.31	\$ 14,505.96	\$ 146,003.35	\$ 29,012.10	\$ (131,497.21)
State Sources	92,991.00	613,627.70	696,102.72	(82,475.02)	1,392,205.50	778,577.80
Local Sources	14,319.49	87,981.48	0.00	87,981.48	0.00	(87,981.48)
<b>Total Revenues</b>	<u>107,310.49</u>	<u>862,118.49</u>	<u>710,608.68</u>	<u>151,509.81</u>	<u>1,421,217.60</u>	<u>559,099.11</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	13,962.98	102,920.00	61,349.24	41,570.76	122,698.34	19,778.34
Salaries-Teacher Regular	45,815.86	205,773.35	248,072.78	(42,299.43)	496,145.54	290,372.19
Salaries-Other Instructional	13,120.52	58,588.65	131,897.24	(73,308.59)	263,794.40	205,205.75
Salaries-Substitute	347.76	1,457.76	0.00	1,457.76	0.00	(1,457.76)
Salaries-Teacher Asst Regular	6,777.66	30,071.47	30,217.50	(146.03)	60,435.00	30,363.53
Salaries-Support Staff	0.00	5,846.36	18,827.78	(12,981.42)	37,655.48	31,809.12
<b>Total Salaries</b>	<u>80,024.78</u>	<u>404,657.59</u>	<u>490,364.54</u>	<u>(85,706.95)</u>	<u>980,728.76</u>	<u>576,071.17</u>
<b>Personnel Costs</b>						
Payroll Taxes	5,874.10	30,138.98	37,512.97	(7,373.99)	75,025.75	44,886.77
Health/Life Insurance	846.48	32,322.46	66,756.00	(34,433.54)	133,512.00	101,189.54
Pension Plan Expense	0.00	0.00	13,075.55	(13,075.55)	26,150.99	26,150.99
Workers Comp Insurance	968.00	3,872.00	0.00	3,872.00	0.00	(3,872.00)
<b>Total Personnel Costs</b>	<u>7,688.58</u>	<u>66,333.44</u>	<u>117,344.52</u>	<u>(51,011.08)</u>	<u>234,688.74</u>	<u>168,355.30</u>
<b>Other Expenses</b>						
Advertising	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
Allocation of Utilities	(316.67)	(1,900.02)	0.00	(1,900.02)	0.00	1,900.02
District Admin Expenses	5,365.00	31,507.00	0.00	31,507.00	0.00	(31,507.00)
Dues/Fees	1,104.42	4,075.66	0.00	4,075.66	0.00	(4,075.66)
Energy Services-Electricity	2,082.98	15,360.98	13,698.00	1,662.98	27,396.00	12,035.02
Fire Safety	1,629.00	2,524.50	3,500.02	(975.52)	7,000.00	4,475.50

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2023-2024</u>	<u>Budget</u> <u>Remaining</u>
Garbage Collection	1,690.71	8,726.16	9,930.00	(1,203.84)	19,860.00	11,133.84
Maintenance/Repairs Contract	4,761.00	35,015.00	31,489.04	3,525.96	62,978.00	27,963.00
Non-Cap Furniture, Fixtures	0.00	3,662.99	0.00	3,662.99	0.00	(3,662.99)
Other Purchased Services	809.64	11,947.93	0.00	11,947.93	0.00	(11,947.93)
Professional/Technical Svcs	3,167.25	23,513.75	15,733.47	7,780.28	31,466.91	7,953.16
Property/Liability Insurance	0.00	45,706.00	22,315.50	23,390.50	44,631.00	(1,075.00)
Rent	2,681.69	(16,591.55)	0.00	(16,591.55)	0.00	16,591.55
Repairs and Maintenance	1,547.55	13,007.10	0.00	13,007.10	0.00	(13,007.10)
Service Contracts Copier	380.72	1,691.63	0.00	1,691.63	0.00	(1,691.63)
Supplies-General	2,049.94	17,049.30	0.00	17,049.30	0.00	(17,049.30)
Telephone Services	653.42	5,177.32	2,640.00	2,537.32	5,280.00	102.68
Textbooks	1,475.66	56,673.69	10,337.61	46,336.08	20,675.19	(35,998.50)
Water/Sewer	2,210.93	10,857.53	18,000.00	(7,142.47)	36,000.00	25,142.47
<b>Total Other Expenses</b>	<u>31,293.24</u>	<u>269,004.97</u>	<u>127,643.64</u>	<u>141,361.33</u>	<u>255,287.10</u>	<u>(13,717.87)</u>
<b>Total Expenses</b>	<u>119,006.60</u>	<u>739,996.00</u>	<u>735,352.70</u>	<u>4,643.30</u>	<u>1,470,704.60</u>	<u>730,708.60</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(11,696.11)</u>	<u>122,122.49</u>	<u>(24,744.02)</u>	<u>146,866.51</u>	<u>(49,487.00)</u>	<u>(171,609.49)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(1,226.58)	(88,137.84)	0.00	(88,137.84)	0.00	88,137.84
Transfers Out	1,226.58	88,137.84	0.00	88,137.84	0.00	(88,137.84)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>(11,696.11)</u>	<u>122,122.49</u>	<u>(24,744.02)</u>	<u>146,866.51</u>	<u>(49,487.00)</u>	<u>(171,609.49)</u>
<b>Non-Major Special Revenue Revenues</b>						

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2023-2024</u>	<u>Budget</u> <u>Remaining</u>
Student Lunches	4,135.72	13,588.60	36,549.29	(22,960.69)	73,098.59	59,509.99
School Aged Child Care	3,080.39	31,667.92	45,991.19	(14,323.27)	91,982.39	60,314.47
PTA Fund Raising	0.00	7,943.54	0.00	7,943.54	0.00	(7,943.54)
Other Uniforms	0.00	7,627.00	0.00	7,627.00	0.00	(7,627.00)
Other Book Fair	0.00	3,016.50	0.00	3,016.50	0.00	(3,016.50)
<b>Total Revenues</b>	<u>7,216.11</u>	<u>63,843.56</u>	<u>82,540.48</u>	<u>(18,696.92)</u>	<u>165,080.98</u>	<u>101,237.42</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,202.00	16,296.75	14,280.00	2,016.75	28,560.00	12,263.25
Extended Care Tax	244.96	1,246.53	1,092.42	154.11	2,184.84	938.31
Extended Care Occupancy	316.67	1,900.02	0.00	1,900.02	0.00	(1,900.02)
<b>Total Extended Care Expenses</b>	<u>3,763.63</u>	<u>19,443.30</u>	<u>15,372.42</u>	<u>4,070.88</u>	<u>30,744.84</u>	<u>11,301.54</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	4,405.16	20,658.15	17,850.00	2,808.15	35,700.00	15,041.85
Pension Expense	0.00	0.00	535.50	(535.50)	1,071.00	1,071.00
Social Security	336.99	1,513.04	1,365.57	147.47	2,731.05	1,218.01
Group Health Ins.	51.15	3,357.30	0.00	3,357.30	0.00	(3,357.30)
Life Insurance	6.50	45.50	0.00	45.50	0.00	(45.50)
Repairs and Maintenance	0.00	353.01	0.00	353.01	0.00	(353.01)
Bottled Gas	60.00	653.26	1,100.02	(446.76)	2,200.00	1,546.74
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)
Food Supplies	5,420.06	24,073.45	23,757.08	316.37	47,514.08	23,440.63
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	99.95	1,197.80	0.00	1,197.80	0.00	(1,197.80)
<b>Total Student Lunches Expenses</b>	<u>10,379.81</u>	<u>62,060.45</u>	<u>44,608.17</u>	<u>17,452.28</u>	<u>89,216.13</u>	<u>27,155.68</u>
<b>Other Expenses</b>						
Field Trip Expense	0.00	273.80	0.00	273.80	0.00	(273.80)
Uniforms	0.00	4,017.50	0.00	4,017.50	0.00	(4,017.50)
Book Fair	0.00	5,281.80	0.00	5,281.80	0.00	(5,281.80)

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total  <u>Budget 2023-2024</u>	<u>Budget Remaining</u>
PTA Fund Raising Expense	2,126.92	4,026.91	0.00	4,026.91	0.00	(4,026.91)
PTA Program Expense	6,212.74	13,402.95	0.00	13,402.95	0.00	(13,402.95)
<b>Total Other Expenses</b>	<u>8,339.66</u>	<u>27,002.96</u>	<u>0.00</u>	<u>27,002.96</u>	<u>0.00</u>	<u>(27,002.96)</u>
<b>Net Non-Major Special Revenue</b>	<u>(15,266.99)</u>	<u>(44,663.15)</u>	<u>22,559.89</u>	<u>(67,223.04)</u>	<u>45,120.01</u>	<u>89,783.16</u>
<b>Net Income (Loss)</b>	<u>\$ (26,963.10)</u>	<u>\$ 77,459.34</u>	<u>\$ (2,184.13)</u>	<u>\$ 79,643.47</u>	<u>\$ (4,366.99)</u>	<u>\$ (81,826.33)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**December 31, 2023**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 117,762.12		\$ 117,762.12
Other Current Assets	6,305.23	0.00	6,305.23
Deposits	<u>7,250.00</u>	<u>0.00</u>	<u>7,250.00</u>
<b>Total Assets</b>	<u><u>131,317.35</u></u>	<u><u>0.00</u></u>	<u><u>131,317.35</u></u>
<b>Liabilities</b>			
Other Liabilities	<u>4,206.12</u>	<u>0.00</u>	<u>4,206.12</u>
<b>Total Liabilities</b>	<u><u>4,206.12</u></u>	<u><u>0.00</u></u>	<u><u>4,206.12</u></u>
<b>Fund Balances</b>			
Nonspendable	13,555.23	0.00	13,555.23
Unassigned	<u>113,556.00</u>		<u>113,556.00</u>
<b>Total Fund Balances</b>	<u><u>127,111.23</u></u>	<u><u>0.00</u></u>	<u><u>127,111.23</u></u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 131,317.35</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 131,317.35</u></u>

See Accountants' Compilation Report



**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 6 Months Ended December 31, 2023**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ -	\$ 0.00	\$ 8,336.91	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 0.00	\$ 8,336.91	0.00 %
<b>State Sources</b>												
FEFP	79,209.00	477,749.00	1,340,305.50	35.64 %	-	-	-	-	79,209.00	477,749.00	1,340,305.50	35.64 %
Capital Outlay				0.00 %	0.00	36,284.00	51,900.00	69.91 %	0.00	36,284.00	51,900.00	69.91 %
Class Size Reduction	13,782.00	81,962.00	0.00	0.00 %	-	-	-	-	13,782.00	81,962.00	0.00	0.00 %
Other State Revenue	14,193.00	262,254.01	20,675.19	1268.45 %	-	-	-	-	14,193.00	262,254.01	20,675.19	1268.45 %
<b>Local Sources</b>												
Interest	126.49	957.86	0.00	0.00 %	-	-	-	-	126.49	957.86	0.00	0.00 %
Other Local Revenue	7,216.11	66,755.18	165,080.98	40.44 %	-	-	-	-	7,216.11	66,755.18	165,080.98	40.44 %
<b>Total Revenue</b>	<b>114,526.60</b>	<b>889,678.05</b>	<b>1,534,398.58</b>	<b>57.98 %</b>	<b>0.00</b>	<b>36,284.00</b>	<b>51,900.00</b>	<b>69.91 %</b>	<b>114,526.60</b>	<b>925,962.05</b>	<b>1,586,298.58</b>	<b>58.37 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	78,005.32	441,182.32	1,071,048.10	41.19 %	-	-	-	-	78,005.32	441,182.32	1,071,048.10	41.19 %
School Administration	13,931.59	104,454.30	124,762.10	83.72 %	-	-	-	-	13,931.59	104,454.30	124,762.10	83.72 %
Fiscal Services	9,183.38	64,027.92	71,749.40	89.24 %	-	-	-	-	9,183.38	64,027.92	71,749.40	89.24 %
Food Services	10,379.81	62,060.45	89,216.13	69.56 %	-	-	-	-	10,379.81	62,060.45	89,216.13	69.56 %
Pupil Transportation Services	0.00	1,339.74	0.00	0.00 %	-	-	-	-	0.00	1,339.74	0.00	0.00 %
Operation of Plant	17,886.31	128,991.72	203,145.00	63.50 %	-	-	-	-	17,886.31	128,991.72	203,145.00	63.50 %
Other Program and Services	12,103.29	46,446.26	30,744.84	151.07 %	-	-	-	-	12,103.29	46,446.26	30,744.84	151.07 %
<b>Total Expenditures</b>	<b>141,489.70</b>	<b>848,502.71</b>	<b>1,590,665.57</b>	<b>53.34 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>141,489.70</b>	<b>848,502.71</b>	<b>1,590,665.57</b>	<b>53.34 %</b>
Excess (Deficiency) of Revenues over Expenditures	(26,963.10)	41,175.34	(56,266.99)	(73.18)%	0.00	36,284.00	51,900.00	69.91 %	(26,963.10)	77,459.34	(4,366.99)	(1773.75)%
<b>Other Financing Sources (Uses)</b>												
Transfers In	1,226.58	88,137.84	0.00	0.00 %					(1,226.58)	(88,137.84)	0.00	0.00 %
Transfers Out					(1,226.58)	(88,137.84)	0.00	0.00 %	1,226.58	88,137.84	0.00	0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>1,226.58</b>	<b>88,137.84</b>	<b>0.00</b>	<b>0.00 %</b>	<b>(1,226.58)</b>	<b>(88,137.84)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>(25,736.52)</b>	<b>129,313.18</b>	<b>(56,266.99)</b>	<b>(229.82)%</b>	<b>(1,226.58)</b>	<b>(51,853.84)</b>	<b>51,900.00</b>	<b>(99.91)%</b>	<b>(26,963.10)</b>	<b>77,459.34</b>	<b>(4,366.99)</b>	<b>(1773.75)%</b>
Fund Balances, Beginning	152,847.75	-2,201.95			1,226.58	51,853.84			154,074.33	49,651.89		
<b>Fund Balance, Ending</b>	<b>\$ 127,111.23</b>	<b>\$ 127,111.23</b>			<b>\$ 0.00</b>	<b>\$ 0.00</b>			<b>\$ 127,111.23</b>	<b>\$ 127,111.23</b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Sources	\$ 0.00	\$ 0.00	\$ 4,168.41	\$ (4,168.41)	\$ 8,336.91	\$ 8,336.91
State Sources	92,991.00	737,853.01	680,490.27	737,853.01	1,360,980.69	1,360,980.69
Local Sources	14,319.49	87,981.48	0.00	87,981.48	0.00	(87,981.48)
<b>Total Revenues</b>	<u>107,310.49</u>	<u>825,834.49</u>	<u>684,658.68</u>	<u>141,175.81</u>	<u>1,369,317.60</u>	<u>543,483.11</u>
<b>Expenses</b>						
Instructional-Basic	68,322.45	398,060.98	474,814.35	(76,753.37)	949,628.49	551,567.51
Instructional-Exceptional	9,682.87	43,121.34	60,709.87	(17,588.53)	121,419.61	78,298.27
General Administration	1,789.00	10,504.00	0.00	10,504.00	0.00	(10,504.00)
School Administration	12,142.59	93,950.30	62,381.18	31,569.12	124,762.10	30,811.80
Fiscal Services	9,183.38	64,027.92	35,874.74	28,153.18	71,749.40	7,721.48
Pupil Transportation Services	0.00	1,339.74	0.00	1,339.74	0.00	(1,339.74)
Operation of Plant	17,886.31	128,991.72	101,572.56	27,419.16	203,145.00	74,153.28
<b>Total Expenses</b>	<u>119,006.60</u>	<u>739,996.00</u>	<u>735,352.70</u>	<u>4,643.30</u>	<u>1,470,704.60</u>	<u>730,708.60</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(11,696.11)</u>	<u>85,838.49</u>	<u>(50,694.02)</u>	<u>136,532.51</u>	<u>(101,387.00)</u>	<u>(187,225.49)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	1,226.58	88,137.84	0.00	88,137.84	0.00	(88,137.84)
<b>Total Other Financing Sources (Uses)</b>	<u>1,226.58</u>	<u>88,137.84</u>	<u>0.00</u>	<u>88,137.84</u>	<u>0.00</u>	<u>(88,137.84)</u>
<b>Net Income (Loss)</b>	<u>\$ (10,469.53)</u>	<u>\$ 173,976.33</u>	<u>\$ (50,694.02)</u>	<u>\$ 224,670.35</u>	<u>\$ (101,387.00)</u>	<u>\$ (275,363.33)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 0.00	\$ 36,284.00	\$ 25,950.00	\$ 10,334.00	\$ 51,900.00	\$ 15,616.00
<b>Total Revenues</b>	<u>0.00</u>	<u>36,284.00</u>	<u>25,950.00</u>	<u>10,334.00</u>	<u>51,900.00</u>	<u>15,616.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(1,226.58)</u>	<u>(88,137.84)</u>	<u>0.00</u>	<u>(88,137.84)</u>	<u>0.00</u>	<u>88,137.84</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(1,226.58)</u>	<u>(88,137.84)</u>	<u>0.00</u>	<u>(88,137.84)</u>	<u>0.00</u>	<u>88,137.84</u>
<b>Net Income (Loss)</b>	<u>\$ (1,226.58)</u>	<u>\$ (51,853.84)</u>	<u>\$ 25,950.00</u>	<u>\$ (77,803.84)</u>	<u>\$ 51,900.00</u>	<u>\$ 103,753.84</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2023-2024	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 4,135.72	\$ 13,588.60	\$ 36,549.29	\$ (22,960.69)	\$ 73,098.59	\$ 59,509.99
School Aged Child Care	3,080.39	31,667.92	45,991.19	(14,323.27)	91,982.39	60,314.47
PTA Fund Raising	0.00	7,943.54	0.00	7,943.54	0.00	(7,943.54)
Other Uniforms	0.00	7,627.00	0.00	7,627.00	0.00	(7,627.00)
Other Book Fair	0.00	3,016.50	0.00	3,016.50	0.00	(3,016.50)
<b>Total Revenue</b>	<u>7,216.11</u>	<u>63,843.56</u>	<u>82,540.48</u>	<u>(18,696.92)</u>	<u>165,080.98</u>	<u>101,237.42</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,202.00	16,296.75	14,280.00	2,016.75	28,560.00	12,263.25
Extended Care Tax	244.96	1,246.53	1,092.42	154.11	2,184.84	938.31
Extended Care Occupancy	316.67	1,900.02	0.00	1,900.02	0.00	(1,900.02)
<b>Total Extended Care Expenses</b>	<u>3,763.63</u>	<u>19,443.30</u>	<u>15,372.42</u>	<u>4,070.88</u>	<u>30,744.84</u>	<u>11,301.54</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	4,405.16	20,658.15	17,850.00	2,808.15	35,700.00	15,041.85
Pension Expense	0.00	0.00	535.50	(535.50)	1,071.00	1,071.00
Social Security	336.99	1,513.04	1,365.57	147.47	2,731.05	1,218.01
Group Health Ins.	51.15	3,357.30	0.00	3,357.30	0.00	(3,357.30)
Life Insurance	6.50	45.50	0.00	45.50	0.00	(45.50)
Repairs and Maintenance	0.00	353.01	0.00	353.01	0.00	(353.01)
Bottled Gas	60.00	653.26	1,100.02	(446.76)	2,200.00	1,546.74
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)
Food Supplies	5,420.06	24,073.45	23,757.08	316.37	47,514.08	23,440.63
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	99.95	1,197.80	0.00	1,197.80	0.00	(1,197.80)

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 6 Months Ended December 31, 2023**

	1 Month Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Actual</u>	6 Months Ended December 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
<b>Total Student Lunches Expenses</b>	10,379.81	62,060.45	44,608.17	17,452.28	89,216.13	27,155.68
<b>Other Expenses</b>						
Field Trip Expense	0.00	273.80	0.00	273.80	0.00	(273.80)
Uniforms	0.00	4,017.50	0.00	4,017.50	0.00	(4,017.50)
Book Fair	0.00	5,281.80	0.00	5,281.80	0.00	(5,281.80)
PTA Fund Raising Expense	2,126.92	4,026.91	0.00	4,026.91	0.00	(4,026.91)
PTA Program Expense	6,212.74	13,402.95	0.00	13,402.95	0.00	(13,402.95)
<b>Total Other Expenses</b>	<u>8,339.66</u>	<u>27,002.96</u>	<u>0.00</u>	<u>27,002.96</u>	<u>0.00</u>	<u>-27,002.96</u>
<b>Excess of Revenues Over / (Under) Expenses</b>	<u>(15,266.99)</u>	<u>(44,663.15)</u>	<u>22,559.89</u>	<u>(67,223.04)</u>	<u>45,120.01</u>	<u>89,783.16</u>
<b>Net Income (Loss)</b>	<u>\$ (15,266.99)</u>	<u>\$ (44,663.15)</u>	<u>\$ 22,559.89</u>	<u>\$ (67,223.04)</u>	<u>\$ 45,120.01</u>	<u>\$ 89,783.16</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 6 Months Ended December 31, 2023**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 173 students. As of December 31, 2023, the total enrollment was 163 students.