

Samsula Academy
Financial Statements
September 30, 2022



Dreggors, Rigsby & Teal, P.A.
Advisors for Life

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors
Samsula Academy
2975 Enterprise Rd
Debary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending September 30, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dreggors, Rigsby + Teal, P.A.

Dreggors, Rigsby & Teal, P.A.
Certified Public Accountants
DeLand, FL
October 11, 2022

Samsula Academy
Statement of Net Position
September 30, 2022

ASSETS

Current Assets

Mainstreet - Lunch	\$ 9,564.68
Mainstreet - Checking	290,561.50
Mainstreet - PTA	26,733.52
Food Inventory	1,037.48
Mainstreet MM Account	33,126.77
A/R - ESSER Grant	147,127.39
Uniform Inventory	<u>1,700.00</u>
Total Current Assets	<u>509,851.34</u>

Property and Equipment

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,249,327.51)</u>
Net Property and Equipment	<u>1,078,798.71</u>

Other Assets

Electric Deposit	<u>7,250.00</u>
Total Other Assets	<u>7,250.00</u>

Total Assets	<u>1,595,900.05</u>
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LIABILITIES

Current Liabilities

Long - Term Liabilities

Liability for Comp Abs	<u>29,799.10</u>
Total Long-Term Liabilities	<u>29,799.10</u>
Total Liabilities	<u>29,799.10</u>

NET POSITION

Unrestricted	487,302.24
Net Investments in Fixed Assets	<u>1,078,798.71</u>
Total Net Position	<u>\$ 1,566,100.95</u>

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
Revenues						
Federal Thru State	\$ 0.00	\$ 5,461.04	\$ 58,196.72	\$ (52,735.68)	\$ 232,787.09	\$ 227,326.05
State Sources	108,220.00	321,574.00	287,040.21	34,533.79	1,148,160.93	826,586.93
Local Sources	16,755.90	45,395.67	1,288.13	44,107.54	5,152.64	(40,243.03)
Total Revenues	<u>124,975.90</u>	<u>372,430.71</u>	<u>346,525.06</u>	<u>25,905.65</u>	<u>1,386,100.66</u>	<u>1,013,669.95</u>
Expenses						
Salaries						
Salaries-Administrators Reg	13,432.20	33,580.52	31,156.92	2,423.60	124,627.50	91,046.98
Salaries-Teacher Regular	39,825.04	63,701.88	134,521.31	(70,819.43)	538,085.00	474,383.12
Salaries-Other Instructional	14,812.97	21,731.53	45,393.28	(23,661.75)	181,573.00	159,841.47
Salaries-Substitute	4,143.18	4,530.68	0.00	4,530.68	0.00	(4,530.68)
Salaries-Teacher Asst Regular	5,640.00	8,452.50	9,750.00	(1,297.50)	39,000.00	30,547.50
Salaries-Support Staff	0.00	0.00	9,139.68	(9,139.68)	36,558.72	36,558.72
Total Salaries	<u>77,853.39</u>	<u>131,997.11</u>	<u>229,961.19</u>	<u>(97,964.08)</u>	<u>919,844.22</u>	<u>787,847.11</u>
Personnel Costs						
Payroll Taxes	5,525.40	10,750.31	17,592.18	(6,841.87)	70,368.09	59,617.78
Health/Life Insurance	466.38	12,298.40	23,137.92	(10,839.52)	92,551.68	80,253.28
Pension Plan Expense	0.00	(7,614.12)	6,535.18	(14,149.30)	26,140.33	33,754.45
Workers Comp Insurance	729.00	729.00	0.00	729.00	0.00	(729.00)
Total Personnel Costs	<u>6,720.78</u>	<u>16,163.59</u>	<u>47,265.28</u>	<u>(31,101.69)</u>	<u>189,060.10</u>	<u>172,896.51</u>
Other Expenses						
Allocation of Utilities	(316.67)	(950.01)	(950.01)	0.00	(3,800.04)	(2,850.03)
District Admin Expenses	5,637.00	19,010.00	0.00	19,010.00	0.00	(19,010.00)
Dues/Fees	126.80	126.80	512.62	(385.82)	2,050.00	1,923.20
Energy Services-Electricity	3,314.76	6,281.88	7,777.83	(1,495.95)	31,111.32	24,829.44
Fire Safety	544.73	3,030.02	1,750.03	1,279.99	7,000.00	3,969.98
Garbage Collection	3,008.71	4,531.72	3,000.00	1,531.72	12,000.00	7,468.28

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
Maintenance/Repairs Contract	4,686.00	15,154.20	15,333.00	(178.80)	61,332.00	46,177.80
Non-Cap Furniture, Fixtures	370.50	370.50	0.00	370.50	0.00	(370.50)
Other Purchased Services	2,557.09	15,106.30	1,500.09	13,606.21	6,000.00	(9,106.30)
Professional/Technical Svcs	14,818.38	18,938.38	11,925.09	7,013.29	47,700.00	28,761.62
Property/Liability Insurance	0.00	33,222.97	9,375.00	23,847.97	37,500.00	4,277.03
Rent	0.00	8,588.00	12,270.00	(3,682.00)	49,080.00	40,492.00
Repairs and Maintenance	7,041.62	10,026.49	2,500.03	7,526.46	10,000.00	(26.49)
Service Contracts Copier	503.10	947.55	1,375.03	(427.48)	5,500.00	4,552.45
Supplies-General	3,846.42	6,608.87	8,012.62	(1,403.75)	32,050.00	25,441.13
Telephone Services	417.91	835.82	1,253.73	(417.91)	5,014.92	4,179.10
Textbooks	87.47	15,291.43	2,415.56	12,875.87	9,662.00	(5,629.43)
Water/Sewer	1,984.00	4,151.00	4,375.03	(224.03)	17,500.00	13,349.00
Total Other Expenses	<u>48,627.82</u>	<u>161,271.92</u>	<u>82,425.65</u>	<u>78,846.27</u>	<u>329,700.20</u>	<u>168,428.28</u>
Total Expenses	<u>133,201.99</u>	<u>309,432.62</u>	<u>359,652.12</u>	<u>(50,219.50)</u>	<u>1,438,604.52</u>	<u>1,129,171.90</u>
Excess of Revenues Over (Under) Expenses	<u>(8,226.09)</u>	<u>62,998.09</u>	<u>(13,127.06)</u>	<u>76,125.15</u>	<u>(52,503.86)</u>	<u>(115,501.95)</u>
Other Financing Sources (Uses)						
Transfers In	(11,727.62)	(58,403.66)	0.00	(58,403.66)	0.00	58,403.66
Transfers Out	11,727.62	58,403.66	0.00	58,403.66	0.00	(58,403.66)
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>(8,226.09)</u>	<u>62,998.09</u>	<u>(13,127.06)</u>	<u>76,125.15</u>	<u>(52,503.86)</u>	<u>(115,501.95)</u>
Non-Major Special Revenue Revenues						
Student Lunches	3,017.06	5,179.66	13,934.91	(8,755.25)	55,739.64	50,559.98

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
School Aged Child Care	7,337.50	16,308.74	20,164.97	(3,856.23)	80,659.91	64,351.17
PTA Fund Raising	0.00	275.00	4,374.94	(4,099.94)	17,500.00	17,225.00
Other Uniforms	420.00	4,395.00	1,624.97	2,770.03	6,500.00	2,105.00
Other Book Fair	0.00	0.00	2,374.97	(2,374.97)	9,500.00	9,500.00
Santa Shop	0.00	0.00	999.94	(999.94)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
Total Revenues	<u>10,774.56</u>	<u>26,382.42</u>	<u>43,474.70</u>	<u>(17,092.28)</u>	<u>173,899.55</u>	<u>147,517.13</u>
Extended Care Expenses						
Extended Care Salary	2,580.00	3,157.50	4,551.00	(1,393.50)	18,204.00	15,046.50
Extended Care Tax	197.38	241.56	348.16	(106.60)	1,392.61	1,151.05
Extended Care Occupancy	316.67	950.01	950.01	0.00	3,800.04	2,850.03
Total Extended Care Expenses	<u>3,094.05</u>	<u>4,349.07</u>	<u>5,849.17</u>	<u>(1,500.10)</u>	<u>23,396.65</u>	<u>19,047.58</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,772.00	4,092.00	7,045.03	(2,953.03)	28,180.00	24,088.00
Pension Expense	0.00	(150.00)	211.35	(361.35)	845.40	995.40
Social Security	212.07	313.05	539.01	(225.96)	2,155.77	1,842.72
Group Health Ins.	128.76	193.14	0.00	193.14	0.00	(193.14)
Life Insurance	25.00	38.00	0.00	38.00	0.00	(38.00)
Repairs and Maintenance	350.00	1,202.87	0.00	1,202.87	0.00	(1,202.87)
Bottled Gas	597.27	597.27	375.00	222.27	1,500.00	902.73
Cafeteria Expense	374.46	374.46	650.06	(275.60)	2,600.00	2,225.54
Food Supplies	3,767.89	8,255.49	8,918.35	(662.86)	35,673.37	27,417.88
Dues/Fees	16.95	84.15	75.00	9.15	300.00	215.85
Total Student Lunches Expenses	<u>8,244.40</u>	<u>15,000.43</u>	<u>17,813.80</u>	<u>(2,813.37)</u>	<u>71,254.54</u>	<u>56,254.11</u>
Other Expenses						
Field Trip Expense	0.00	593.62	0.00	593.62	0.00	(593.62)
Uniforms	0.00	9,357.00	1,625.06	7,731.94	6,500.00	(2,857.00)
Book Fair	0.00	0.00	2,375.06	(2,375.06)	9,500.00	9,500.00

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
PTA Fund Raising Expense	0.00	3,745.00	1,875.00	1,870.00	7,500.00	3,755.00
PTA Program Expense	<u>562.55</u>	<u>813.45</u>	<u>0.00</u>	<u>813.45</u>	<u>0.00</u>	<u>(813.45)</u>
Total Other Expenses	<u>562.55</u>	<u>14,509.07</u>	<u>5,875.12</u>	<u>8,633.95</u>	<u>23,500.00</u>	<u>8,990.93</u>
Net Non-Major Special Revenue	<u>(1,126.44)</u>	<u>(7,476.15)</u>	<u>13,936.61</u>	<u>(21,412.76)</u>	<u>55,748.36</u>	<u>63,224.51</u>
Net Income (Loss)	<u>\$ (9,352.53)</u>	<u>\$ 55,521.94</u>	<u>\$ 809.55</u>	<u>\$ 54,712.39</u>	<u>\$ 3,244.50</u>	<u>\$ (52,277.44)</u>

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**Samsula Academy
Balance Sheet - Governmental Funds
September 30, 2022**

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 300,158.48	\$ 59,827.99	\$ 359,986.47
Other Current Assets	149,864.87	0.00	149,864.87
Deposits	7,250.00	0.00	7,250.00
Total Assets	<u>457,273.35</u>	<u>59,827.99</u>	<u>517,101.34</u>
 Liabilities			
 Fund Balances			
Nonspendable	9,987.48	0.00	9,987.48
Unassigned	447,285.87	59,827.99	507,113.86
Total Fund Balances	<u>457,273.35</u>	<u>59,827.99</u>	<u>517,101.34</u>
 Total Liabilities and Fund Balances	 <u>\$ 457,273.35</u>	 <u>\$ 59,827.99</u>	 <u>\$ 517,101.34</u>

See Accountants' Compilation Report

Samsula Academy
Statement of Revenues and Expenses - Governmental Funds
For the 3 Months Ended September 30, 2022

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
Federal Direct	\$ -	\$ 5,461.04	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 5,461.04	\$ -	0.00 %
State Sources												
FEFP	79,941.00	243,735.00	1,023,660.93	23.81 %	-	-	-	-	79,941.00	243,735.00	1,023,660.93	23.81 %
Capital Outlay				0.00 %	8,456.00	25,312.00	88,764.00	28.52 %	8,456.00	25,312.00	88,764.00	28.52 %
Class Size Reduction	15,163.00	45,489.00	0.00	0.00 %	-	-	-	-	15,163.00	45,489.00	0.00	0.00 %
Other State Revenue	21,406.00	52,175.00	268,523.09	19.43 %	-	-	-	-	21,406.00	52,175.00	268,523.09	19.43 %
Local Sources												
Interest	9.90	28.67	152.64	18.78 %	-	-	-	-	9.90	28.67	152.64	18.78 %
Other Local Revenue	10,774.56	26,612.42	178,899.55	14.88 %	-	-	-	-	10,774.56	26,612.42	178,899.55	14.88 %
Total Revenue	127,294.46	373,501.13	1,471,236.21	25.39 %	8,456.00	25,312.00	88,764.00	28.52 %	135,750.46	398,813.13	1,560,000.21	25.56 %
Expenditures												
Current Expenditures												
Instruction	79,074.53	146,566.90	982,266.48	14.92 %	-	-	-	-	79,074.53	146,566.90	982,266.48	14.92 %
School Administration	20,130.51	57,067.56	195,299.84	29.22 %	-	-	-	-	20,130.51	57,067.56	195,299.84	29.22 %
Fiscal Services	11,176.12	16,551.06	21,800.00	75.92 %	-	-	-	-	11,176.12	16,551.06	21,800.00	75.92 %
Food Services	8,244.40	15,000.43	71,254.54	21.05 %	-	-	-	-	8,244.40	15,000.43	71,254.54	21.05 %
Operation of Plant	22,820.83	89,247.10	239,238.20	37.30 %	-	-	-	-	22,820.83	89,247.10	239,238.20	37.30 %
Other Program and Services	3,656.60	18,858.14	46,896.65	40.21 %	-	-	-	-	3,656.60	18,858.14	46,896.65	40.21 %
Total Expenditures	145,102.99	343,291.19	1,556,755.71	22.05 %	0.00	0.00	0.00	0.00 %	145,102.99	343,291.19	1,556,755.71	22.05 %
Excess (Deficiency) of Revenues over Expenditures	(17,808.53)	30,209.94	(85,519.50)	(35.33)%	8,456.00	25,312.00	88,764.00	28.52 %	(9,352.53)	55,521.94	3,244.50	1711.26 %
Other Financing Sources (Uses)												
Transfers In	11,727.62	58,403.66	0.00	0.00 %					(11,727.62)	(58,403.66)	0.00	0.00 %
Transfers Out					(11,727.62)	(58,403.66)	0.00	0.00 %	11,727.62	58,403.66	0.00	0.00 %
Total Other Financing Sources (Uses)	11,727.62	58,403.66	0.00	0.00 %	(11,727.62)	(58,403.66)	0.00	0.00 %	0.00	0.00	0.00	0.00 %
Net Change in Fund Balances	(6,080.91)	88,613.60	(85,519.50)	(103.62)%	(3,271.62)	(33,091.66)	88,764.00	(37.28)%	(9,352.53)	55,521.94	3,244.50	1711.26 %
Fund Balances, Beginning	463,354.26	368,659.75			63,099.61	92,919.65			526,453.87	461,579.40		
Fund Balance, Ending	\$ 457,273.35	\$ 457,273.35			\$ 59,827.99	\$ 59,827.99			\$ 517,101.34	\$ 517,101.34		

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Federal Sources	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ (5,461.04)
State Sources	99,764.00	296,262.00	323,045.93	296,262.00	1,292,184.02	1,292,184.02
Local Sources	16,755.90	45,395.67	1,288.13	44,107.54	5,152.64	(40,243.03)
Total Revenues	<u>116,519.90</u>	<u>347,118.71</u>	<u>324,334.06</u>	<u>22,784.65</u>	<u>1,297,336.66</u>	<u>950,217.95</u>
Expenses						
Instructional-Basic	68,762.11	129,984.78	225,014.29	(95,029.51)	900,056.23	770,071.45
Instructional-Exceptional	10,312.42	16,582.12	20,552.69	(3,970.57)	82,210.25	65,628.13
General Administration	1,879.00	6,336.00	0.00	6,336.00	0.00	(6,336.00)
School Administration	18,251.51	50,731.56	48,825.11	1,906.45	195,299.84	144,568.28
Fiscal Services	11,176.12	16,551.06	5,450.24	11,100.82	21,800.00	5,248.94
Operation of Plant	22,820.83	89,247.10	59,809.79	29,437.31	239,238.20	149,991.10
Total Expenses	<u>133,201.99</u>	<u>309,432.62</u>	<u>359,652.12</u>	<u>(50,219.50)</u>	<u>1,438,604.52</u>	<u>1,129,171.90</u>
Excess of Revenues Over (Under) Expenses	<u>(16,682.09)</u>	<u>37,686.09</u>	<u>(35,318.06)</u>	<u>73,004.15</u>	<u>(141,267.86)</u>	<u>(178,953.95)</u>
Other Financing Sources (Uses)						
Transfer to GF From CO	11,727.62	58,403.66	0.00	58,403.66	0.00	(58,403.66)
Total Other Financing Sources (Uses)	<u>11,727.62</u>	<u>58,403.66</u>	<u>0.00</u>	<u>58,403.66</u>	<u>0.00</u>	<u>(58,403.66)</u>
Net Income (Loss)	<u>\$ (4,954.47)</u>	<u>\$ 96,089.75</u>	<u>\$ (35,318.06)</u>	<u>\$ 131,407.81</u>	<u>\$ (141,267.86)</u>	<u>\$ (237,357.61)</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Actual</u>	3 Months Ended September 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Charter School Capital Outlay	\$ 8,456.00	\$ 25,312.00	\$ 22,191.00	\$ 3,121.00	\$ 88,764.00	\$ 63,452.00
Total Revenues	<u>8,456.00</u>	<u>25,312.00</u>	<u>22,191.00</u>	<u>3,121.00</u>	<u>88,764.00</u>	<u>63,452.00</u>
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(11,727.62)</u>	<u>(58,403.66)</u>	<u>0.00</u>	<u>(58,403.66)</u>	<u>0.00</u>	<u>58,403.66</u>
Total Other Financing Sources (Uses)	<u>(11,727.62)</u>	<u>(58,403.66)</u>	<u>0.00</u>	<u>(58,403.66)</u>	<u>0.00</u>	<u>58,403.66</u>
Net Income (Loss)	<u>\$ (3,271.62)</u>	<u>\$ (33,091.66)</u>	<u>\$ 22,191.00</u>	<u>\$ (55,282.66)</u>	<u>\$ 88,764.00</u>	<u>\$ 121,855.66</u>

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Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022	3 Months Ended September 30, 2022	3 Months Ended September 30, 2022	Variance Over/(Under) Budget	Total Budget 2022-2023	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
Revenue						
Student Lunches	\$ 3,017.06	\$ 5,179.66	\$ 13,934.91	\$ (8,755.25)	\$ 55,739.64	\$ 50,559.98
School Aged Child Care	7,337.50	16,308.74	20,164.97	(3,856.23)	80,659.91	64,351.17
PTA Fund Raising	0.00	275.00	4,374.94	(4,099.94)	17,500.00	17,225.00
Other Uniforms	420.00	4,395.00	1,624.97	2,770.03	6,500.00	2,105.00
Other Book Fair	0.00	0.00	2,374.97	(2,374.97)	9,500.00	9,500.00
Santa Shop	0.00	0.00	999.94	(999.94)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
Total Revenue	<u>10,774.56</u>	<u>26,382.42</u>	<u>43,474.70</u>	<u>(17,092.28)</u>	<u>173,899.55</u>	<u>147,517.13</u>
Extended Care Expenses						
Extended Care Salary	2,580.00	3,157.50	4,551.00	(1,393.50)	18,204.00	15,046.50
Extended Care Tax	197.38	241.56	348.16	(106.60)	1,392.61	1,151.05
Extended Care Occupancy	316.67	950.01	950.01	0.00	3,800.04	2,850.03
Total Extended Care Expenses	<u>3,094.05</u>	<u>4,349.07</u>	<u>5,849.17</u>	<u>(1,500.10)</u>	<u>23,396.65</u>	<u>19,047.58</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,772.00	4,092.00	7,045.03	(2,953.03)	28,180.00	24,088.00
Pension Expense	0.00	(150.00)	211.35	(361.35)	845.40	995.40
Social Security	212.07	313.05	539.01	(225.96)	2,155.77	1,842.72
Group Health Ins.	128.76	193.14	0.00	193.14	0.00	(193.14)
Life Insurance	25.00	38.00	0.00	38.00	0.00	(38.00)
Repairs and Maintenance	350.00	1,202.87	0.00	1,202.87	0.00	(1,202.87)
Bottled Gas	597.27	597.27	375.00	222.27	1,500.00	902.73
Cafeteria Expense	374.46	374.46	650.06	(275.60)	2,600.00	2,225.54
Food Supplies	3,767.89	8,255.49	8,918.35	(662.86)	35,673.37	27,417.88

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Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 3 Months Ended September 30, 2022

	1 Month Ended September 30, 2022	3 Months Ended September 30, 2022	3 Months Ended September 30, 2022	Variance Over/(Under) Budget	Total Budget 2022-2023	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
Dues/Fees	16.95	84.15	75.00	9.15	300.00	215.85
Total Student Lunches Expenses	<u>8,244.40</u>	<u>15,000.43</u>	<u>17,813.80</u>	<u>(2,813.37)</u>	<u>71,254.54</u>	<u>56,254.11</u>
Other Expenses						
Field Trip Expense	0.00	593.62	0.00	593.62	0.00	(593.62)
Uniforms	0.00	9,357.00	1,625.06	7,731.94	6,500.00	(2,857.00)
Book Fair	0.00	0.00	2,375.06	(2,375.06)	9,500.00	9,500.00
PTA Fund Raising Expense	0.00	3,745.00	1,875.00	1,870.00	7,500.00	3,755.00
PTA Program Expense	<u>562.55</u>	<u>813.45</u>	<u>0.00</u>	<u>813.45</u>	<u>0.00</u>	<u>(813.45)</u>
Total Other Expenses	<u>562.55</u>	<u>14,509.07</u>	<u>5,875.12</u>	<u>8,633.95</u>	<u>23,500.00</u>	<u>8,990.93</u>
Excess of Revenues Over / (Under) Expenses	<u>(1,126.44)</u>	<u>(7,476.15)</u>	<u>13,936.61</u>	<u>(21,412.76)</u>	<u>55,748.36</u>	<u>63,224.51</u>
Net Income (Loss)	<u>\$ (1,126.44)</u>	<u>\$ (7,476.15)</u>	<u>\$ 13,936.61</u>	<u>\$ (21,412.76)</u>	<u>\$ 55,748.36</u>	<u>\$ 63,224.51</u>

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Samsula Academy
Selected Footnotes to Financial Statements
For the 3 Months Ended September 30, 2022

Note 1 - Enrollment

The budget was prepared based on an anticipated enrollment of 225 students. As of September 30, 2022, the total enrollment was 146 students.