

Samsula Academy  
Financial Statements  
August 31, 2021



**Dreggors, Rigsby & Teal, P.A.**  
*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

1006 N. Woodland Boulevard ■ DeLand, FL 32720

(386) 734-9441  [www.drctcpa.com](http://www.drctcpa.com)

Ronald J. Cantlay, CPA/CFP®  
James H. Dreggors, CPA  
Victoria A. Kizma, CPA  
Robin C. Lennon, CPA

John A. Powers, CPA  
Ann J. Rigsby, CPA/PFS/CFP®  
Melissa J. Trickey, CPA

To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending August 31, 2021, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
September 13, 2021

**Samsula Academy  
Statement of Net Position  
August 31, 2021**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 15,648.53
Mainstreet - Checking	367,829.02
Mainstreet - PTA	40,272.16
Food Inventory	1,037.48
Mainstreet MM Account	33,108.85
Uniform Inventory	<u>2,142.00</u>
<b>Total Current Assets</b>	<u>460,038.04</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	134,074.05
Less: Accumulated Depreciation	<u>(1,154,731.43)</u>
<b>Net Property and Equipment</b>	<u>1,147,234.86</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,614,522.90</u>

**LIABILITIES**

**Current Liabilities**

**Long - Term Liabilities**

Liability for Comp Abs	<u>23,787.50</u>
<b>Total Long-Term Liabilities</b>	<u>23,787.50</u>
<b>Total Liabilities</b>	<u>23,787.50</u>

**NET POSITION**

Unrestricted	443,500.54
Net Investments in Fixed Assets	<u>1,147,234.86</u>
<b>Total Net Position</b>	<u>\$ 1,590,735.40</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	1 Month Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
State Sources	93,574.00	186,869.00	228,597.05	(41,728.05)	1,371,582.35	1,184,713.35
Local Sources	14.38	28.91	867.30	(838.39)	5,204.00	5,175.09
<b>Total Revenues</b>	<u>93,588.38</u>	<u>186,897.91</u>	<u>229,464.35</u>	<u>(42,566.44)</u>	<u>1,376,786.35</u>	<u>1,189,888.44</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	21,108.46	41,195.70	33,968.16	7,227.54	203,808.56	162,612.86
Salaries-Teacher Regular	3,838.38	8,192.54	89,750.10	(81,557.56)	538,500.00	530,307.46
Salaries-Other Instructional	8,229.17	8,229.17	33,541.70	(25,312.53)	201,250.00	193,020.83
Salaries-Substitute	22,708.33	22,708.33	0.00	22,708.33	0.00	(22,708.33)
Salaries-Teacher Asst Regular	0.00	0.00	6,000.00	(6,000.00)	36,000.00	36,000.00
Salaries-Support Staff	0.00	0.00	5,431.00	(5,431.00)	32,586.00	32,586.00
<b>Total Salaries</b>	<u>55,884.34</u>	<u>80,325.74</u>	<u>168,690.96</u>	<u>(88,365.22)</u>	<u>1,012,144.56</u>	<u>931,818.82</u>
<b>Personnel Costs</b>						
Payroll Taxes	3,968.15	5,779.13	14,772.87	(8,993.74)	88,635.27	82,856.14
Health/Life Insurance	16,167.78	16,324.16	13,901.00	2,423.16	83,405.00	67,080.84
Pension Plan Expense	1,975.72	3,050.44	3,902.97	(852.53)	23,416.77	20,366.33
<b>Total Personnel Costs</b>	<u>22,111.65</u>	<u>25,153.73</u>	<u>32,576.84</u>	<u>(7,423.11)</u>	<u>195,457.04</u>	<u>170,303.31</u>
<b>Other Expenses</b>						
Advertising	0.00	4,600.00	0.00	4,600.00	0.00	(4,600.00)
Allocation of Utilities	(316.67)	(633.34)	(633.34)	0.00	(3,800.04)	(3,166.70)
Capital Furniture, Fixtures	14,495.00	14,495.00	0.00	14,495.00	0.00	(14,495.00)
Dues/Fees	29.97	59.94	258.40	(198.46)	1,550.00	1,490.06
Energy Services-Electricity	4,317.81	5,332.82	5,583.40	(250.58)	33,500.00	28,167.18
Fire Safety	1,129.30	1,354.30	4,000.00	(2,645.70)	24,000.00	22,645.70
Garbage Collection	1,744.89	1,744.89	1,541.70	203.19	9,250.00	7,505.11
Maintenance/Repairs Contract	10,882.20	10,882.20	7,826.70	3,055.50	46,960.00	36,077.80
Non-Cap Furniture, Fixtures	2,529.96	2,688.96	0.00	2,688.96	0.00	(2,688.96)

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	<b>1 Month Ended August 31, 2021 <u>Actual</u></b>	<b>2 Months Ended August 31, 2021 <u>Actual</u></b>	<b>2 Months Ended August 31, 2021 <u>Budget</u></b>	<b>Variance Over/(Under) <u>Budget</u></b>	<b>Total Budget <u>2021-2022</u></b>	<b>Budget Remaining</b>
Other Purchased Services	753.09	1,384.36	1,041.80	342.56	6,250.00	4,865.64
Professional/Technical Svcs	6,953.50	8,190.87	10,475.10	(2,284.23)	62,850.00	54,659.13
Property/Liability Insurance	0.00	37,477.00	1,333.40	36,143.60	8,000.00	(29,477.00)
Rent	7,980.00	7,980.00	8,083.40	(103.40)	48,500.00	40,520.00
Repairs and Maintenance	2,041.42	2,577.36	2,916.70	(339.34)	17,500.00	14,922.64
Service Contracts Copier	0.00	195.37	933.40	(738.03)	5,600.00	5,404.63
Supplies-General	1,306.56	2,259.77	5,246.90	(2,987.13)	31,480.00	29,220.23
Telephone Services	397.91	795.82	1,083.40	(287.58)	6,500.00	5,704.18
Textbooks	42,931.02	52,660.02	10,916.70	41,743.32	65,500.00	12,839.98
Water/Sewer	0.00	0.00	2,916.70	(2,916.70)	17,500.00	17,500.00
<b>Total Other Expenses</b>	<u>97,175.96</u>	<u>154,045.34</u>	<u>63,524.36</u>	<u>90,520.98</u>	<u>381,139.96</u>	<u>227,094.62</u>
<b>Total Expenses</b>	<u>175,171.95</u>	<u>259,524.81</u>	<u>264,792.16</u>	<u>(5,267.35)</u>	<u>1,588,741.56</u>	<u>1,329,216.75</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(81,583.57)</u>	<u>(72,626.90)</u>	<u>(35,327.81)</u>	<u>(37,299.09)</u>	<u>(211,955.21)</u>	<u>(139,328.31)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(25,377.20)	(53,524.64)	(8,616.00)	(44,908.64)	(51,696.00)	1,828.64
Transfers Out	25,377.20	53,524.64	8,616.00	44,908.64	51,696.00	(1,828.64)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>(81,583.57)</u>	<u>(72,626.90)</u>	<u>(35,327.81)</u>	<u>(37,299.09)</u>	<u>(211,955.21)</u>	<u>(139,328.31)</u>
<b>Non-Major Special Revenue Revenues</b>						
Student Lunches	2,546.00	2,546.00	5,000.00	(2,454.00)	30,000.00	27,454.00
School Aged Child Care	4,540.00	5,775.00	11,333.30	(5,558.30)	68,000.00	62,225.00
PTA Fund Raising	0.00	0.00	2,416.60	(2,416.60)	14,500.00	14,500.00
Other Uniforms	0.00	0.00	1,150.00	(1,150.00)	6,900.00	6,900.00

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	1 Month Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Other Book Fair	0.00	0.00	1,133.30	(1,133.30)	6,800.00	6,800.00
Santa Shop	0.00	0.00	625.00	(625.00)	3,750.00	3,750.00
<b>Total Revenues</b>	<u>7,086.00</u>	<u>8,321.00</u>	<u>21,658.20</u>	<u>(13,337.20)</u>	<u>129,950.00</u>	<u>121,629.00</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	139.95	139.95	6,329.20	(6,189.25)	37,975.00	37,835.05
Extended Care Tax	0.00	0.00	474.26	(474.26)	2,845.46	2,845.46
Extended Care Supplies	0.00	0.00	8.40	(8.40)	50.00	50.00
Extended Care Occupancy	316.67	633.34	633.34	0.00	3,800.04	3,166.70
Extended Care Purchased Services	0.00	0.00	8.40	(8.40)	50.00	50.00
<b>Total Extended Care Expenses</b>	<u>456.62</u>	<u>773.29</u>	<u>7,453.60</u>	<u>(6,680.31)</u>	<u>44,720.50</u>	<u>43,947.21</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	586.88	586.88	3,818.70	(3,231.82)	22,912.00	22,325.12
Pension Expense	17.61	17.61	53.40	(35.79)	320.20	302.59
Social Security	44.90	44.90	180.34	(135.44)	1,081.94	1,037.04
Group Health Ins.	128.76	193.14	125.00	68.14	750.00	556.86
Life Insurance	24.00	36.00	25.00	11.00	150.00	114.00
Repairs and Maintenance	0.00	0.00	200.00	(200.00)	1,200.00	1,200.00
Bottled Gas	0.00	0.00	283.40	(283.40)	1,700.00	1,700.00
Cafeteria Expense	0.00	0.00	416.70	(416.70)	2,500.00	2,500.00
Food Supplies	0.00	0.00	4,750.00	(4,750.00)	28,500.00	28,500.00
Dues/Fees	48.75	68.70	41.70	27.00	250.00	181.30
<b>Total Student Lunches Expenses</b>	<u>850.90</u>	<u>947.23</u>	<u>9,894.24</u>	<u>(8,947.01)</u>	<u>59,364.14</u>	<u>58,416.91</u>
<b>Other Expenses</b>						
Uniforms	(2,784.00)	(883.00)	750.00	(1,633.00)	4,500.00	5,383.00
Book Fair	0.00	0.00	1,116.70	(1,116.70)	6,700.00	6,700.00
PTA Fund Raising Expense	0.00	0.00	2,250.00	(2,250.00)	13,500.00	13,500.00
PTA Program Expense	485.09	657.04	1,333.40	(676.36)	8,000.00	7,342.96
<b>Total Other Expenses</b>	<u>(2,298.91)</u>	<u>(225.96)</u>	<u>5,450.10</u>	<u>(5,676.06)</u>	<u>32,700.00</u>	<u>32,925.96</u>
<b>Net Non-Major Special Revenue</b>	<u>8,077.39</u>	<u>6,826.44</u>	<u>(1,139.74)</u>	<u>7,966.18</u>	<u>(6,834.64)</u>	<u>(13,661.08)</u>

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	1 Month Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
<b>Net Income (Loss)</b>	\$ (73,506.18)	\$ (65,800.46)	\$ (36,467.55)	\$ (29,332.91)	\$ (218,789.85)	\$ (152,989.39)

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**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**August 31, 2021**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 358,125.94	\$ 98,732.62	\$ 456,858.56
Other Current Assets	3,179.48	0.00	3,179.48
Deposits	7,250.00	0.00	7,250.00
<b>Total Assets</b>	<u>368,555.42</u>	<u>98,732.62</u>	<u>467,288.04</u>
<b>Liabilities</b>			
<b>Fund Balances</b>			
Nonspendable	10,429.48	0.00	10,429.48
Unassigned	358,125.94	98,732.62	456,858.56
<b>Total Fund Balances</b>	<u>368,555.42</u>	<u>98,732.62</u>	<u>467,288.04</u>
 <b>Total Liabilities and Fund Balances</b>	 <u>\$ 368,555.42</u>	 <u>\$ 98,732.62</u>	 <u>\$ 467,288.04</u>

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**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 2 Months Ended August 31, 2021**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
<b>State Sources</b>												
FEFP	93,574.00	186,869.00	1,319,886.35	14.16 %	-	-	-	-	93,574.00	186,869.00	1,319,886.35	14.16 %
Capital Outlay				0.00 %	0.00	0.00	51,696.00	0.00 %	0.00	0.00	51,696.00	0.00 %
<b>Local Sources</b>												
Interest	14.38	28.91	204.00	14.17 %	-	-	-	-	14.38	28.91	204.00	14.17 %
Other Local Revenue	<u>7,086.00</u>	<u>8,321.00</u>	<u>134,950.00</u>	<u>6.17 %</u>	-	-	-	-	<u>7,086.00</u>	<u>8,321.00</u>	<u>134,950.00</u>	<u>6.17 %</u>
Total Revenue	<u>100,674.38</u>	<u>195,218.91</u>	<u>1,455,040.35</u>	<u>13.42 %</u>	<u>0.00</u>	<u>0.00</u>	<u>51,696.00</u>	<u>0.00 %</u>	<u>100,674.38</u>	<u>195,218.91</u>	<u>1,506,736.35</u>	<u>12.96 %</u>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	97,700.29	117,539.25	1,055,610.96	11.13 %	-	-	-	-	97,700.29	117,539.25	1,055,610.96	11.13 %
School Administration	24,657.82	45,189.23	256,548.08	17.61 %	-	-	-	-	24,657.82	45,189.23	256,548.08	17.61 %
Fiscal Services	8,942.11	12,384.90	56,422.56	21.95 %	-	-	-	-	8,942.11	12,384.90	56,422.56	21.95 %
Food Services	850.90	947.23	59,364.14	1.60 %	-	-	-	-	850.90	947.23	59,364.14	1.60 %
Operation of Plant	43,871.73	84,411.43	220,159.96	38.34 %	-	-	-	-	43,871.73	84,411.43	220,159.96	38.34 %
Other Program and Services	<u>(1,842.29)</u>	<u>547.33</u>	<u>77,370.50</u>	<u>0.71 %</u>	-	-	-	-	<u>(1,842.29)</u>	<u>547.33</u>	<u>77,370.50</u>	<u>0.71 %</u>
Total Expenditures	<u>174,180.56</u>	<u>261,019.37</u>	<u>1,725,476.20</u>	<u>15.13 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>	<u>174,180.56</u>	<u>261,019.37</u>	<u>1,725,476.20</u>	<u>15.13 %</u>
Excess (Deficiency) of Revenues over Expenditures	(73,506.18)	(65,800.46)	(270,435.85)	24.33 %	0.00	0.00	51,696.00	0.00 %	(73,506.18)	(65,800.46)	(218,739.85)	30.08 %
<b>Other Financing Sources (Uses)</b>												
Transfers In	25,377.20	53,524.64	51,696.00	103.54 %					(25,377.20)	(53,524.64)	(51,696.00)	103.54 %
Transfers Out					<u>(25,377.20)</u>	<u>(53,524.64)</u>	<u>(51,696.00)</u>	<u>103.54 %</u>	<u>25,377.20</u>	<u>53,524.64</u>	<u>51,696.00</u>	<u>103.54 %</u>
Total Other Financing Sources (Uses)	<u>25,377.20</u>	<u>53,524.64</u>	<u>51,696.00</u>	<u>103.54 %</u>	<u>(25,377.20)</u>	<u>(53,524.64)</u>	<u>(51,696.00)</u>	<u>103.54 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>
<b>Net Change in Fund Balances</b>	<b>(48,128.98)</b>	<b>(12,275.82)</b>	<b>(218,739.85)</b>	<b>5.61 %</b>	<b>(25,377.20)</b>	<b>(53,524.64)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>(73,506.18)</b>	<b>(65,800.46)</b>	<b>(218,739.85)</b>	<b>30.08 %</b>
Fund Balances, Beginning	<u>416,684.40</u>	<u>380,831.24</u>			<u>124,109.82</u>	<u>152,257.26</u>			<u>540,794.22</u>	<u>533,088.50</u>		
<b>Fund Balance, Ending</b>	<b><u>\$ 368,555.42</u></b>	<b><u>\$ 368,555.42</u></b>			<b><u>\$ 98,732.62</u></b>	<b><u>\$ 98,732.62</u></b>			<b><u>\$ 467,288.04</u></b>	<b><u>\$ 467,288.04</u></b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	1 Month Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
State Sources	93,574.00	186,869.00	219,981.05	186,869.00	1,319,886.35	1,319,886.35
Local Sources	14.38	28.91	867.30	(838.39)	5,204.00	5,175.09
<b>Total Revenues</b>	<u>93,588.38</u>	<u>186,897.91</u>	<u>220,848.35</u>	<u>(33,950.44)</u>	<u>1,325,090.35</u>	<u>1,138,192.44</u>
<b>Expenses</b>						
Instructional-Basic	95,524.87	114,456.46	159,992.17	(45,535.71)	959,950.37	845,493.91
Instructional-Exceptional	2,175.42	3,082.79	15,943.69	(12,860.90)	95,660.59	92,577.80
School Administration	24,657.82	45,189.23	42,758.28	2,430.95	256,548.08	211,358.85
Fiscal Services	8,942.11	12,384.90	9,404.16	2,980.74	56,422.56	44,037.66
Operation of Plant	43,871.73	84,411.43	36,693.86	47,717.57	220,159.96	135,748.53
<b>Total Expenses</b>	<u>175,171.95</u>	<u>259,524.81</u>	<u>264,792.16</u>	<u>(5,267.35)</u>	<u>1,588,741.56</u>	<u>1,329,216.75</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(81,583.57)</u>	<u>(72,626.90)</u>	<u>(43,943.81)</u>	<u>(28,683.09)</u>	<u>(263,651.21)</u>	<u>(191,024.31)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	25,377.20	53,524.64	8,616.00	44,908.64	51,696.00	(1,828.64)
<b>Total Other Financing Sources (Uses)</b>	<u>25,377.20</u>	<u>53,524.64</u>	<u>8,616.00</u>	<u>44,908.64</u>	<u>51,696.00</u>	<u>(1,828.64)</u>
<b>Net Income (Loss)</b>	<u>\$ (56,206.37)</u>	<u>\$ (19,102.26)</u>	<u>\$ (35,327.81)</u>	<u>\$ 16,225.55</u>	<u>\$ (211,955.21)</u>	<u>\$ (192,852.95)</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	<b>1 Month Ended August 31, 2021 <u>Actual</u></b>	<b>2 Months Ended August 31, 2021 <u>Actual</u></b>	<b>2 Months Ended August 31, 2021 <u>Budget</u></b>	<b>Variance Over/(Under) <u>Budget</u></b>	<b>Total Budget <u>2021-2022</u></b>	<b>Budget <u>Remaining</u></b>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 0.00	\$ 0.00	\$ 8,616.00	\$ (8,616.00)	\$ 51,696.00	\$ 51,696.00
<b>Total Revenues</b>	<u>0.00</u>	<u>0.00</u>	<u>8,616.00</u>	<u>(8,616.00)</u>	<u>51,696.00</u>	<u>51,696.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(25,377.20)</u>	<u>(53,524.64)</u>	<u>(8,616.00)</u>	<u>(44,908.64)</u>	<u>(51,696.00)</u>	<u>1,828.64</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(25,377.20)</u>	<u>(53,524.64)</u>	<u>(8,616.00)</u>	<u>(44,908.64)</u>	<u>(51,696.00)</u>	<u>1,828.64</u>
<b>Net Income (Loss)</b>	<u>\$ (25,377.20)</u>	<u>\$ (53,524.64)</u>	<u>\$ 0.00</u>	<u>\$ (53,524.64)</u>	<u>\$ 0.00</u>	<u>\$ 53,524.64</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	1 Month Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2021-2022	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 2,546.00	\$ 2,546.00	\$ 5,000.00	\$ (2,454.00)	\$ 30,000.00	\$ 27,454.00
School Aged Child Care	4,540.00	5,775.00	11,333.30	(5,558.30)	68,000.00	62,225.00
PTA Fund Raising	0.00	0.00	2,416.60	(2,416.60)	14,500.00	14,500.00
Other Uniforms	0.00	0.00	1,150.00	(1,150.00)	6,900.00	6,900.00
Other Book Fair	0.00	0.00	1,133.30	(1,133.30)	6,800.00	6,800.00
Santa Shop	0.00	0.00	625.00	(625.00)	3,750.00	3,750.00
<b>Total Revenue</b>	<u>7,086.00</u>	<u>8,321.00</u>	<u>21,658.20</u>	<u>(13,337.20)</u>	<u>129,950.00</u>	<u>121,629.00</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	139.95	139.95	6,329.20	(6,189.25)	37,975.00	37,835.05
Extended Care Tax	0.00	0.00	474.26	(474.26)	2,845.46	2,845.46
Extended Care Supplies	0.00	0.00	8.40	(8.40)	50.00	50.00
Extended Care Occupancy	316.67	633.34	633.34	0.00	3,800.04	3,166.70
Extended Care Purchased Services	0.00	0.00	8.40	(8.40)	50.00	50.00
<b>Total Extended Care Expenses</b>	<u>456.62</u>	<u>773.29</u>	<u>7,453.60</u>	<u>(6,680.31)</u>	<u>44,720.50</u>	<u>43,947.21</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	586.88	586.88	3,818.70	(3,231.82)	22,912.00	22,325.12
Pension Expense	17.61	17.61	53.40	(35.79)	320.20	302.59
Social Security	44.90	44.90	180.34	(135.44)	1,081.94	1,037.04
Group Health Ins.	128.76	193.14	125.00	68.14	750.00	556.86
Life Insurance	24.00	36.00	25.00	11.00	150.00	114.00
Repairs and Maintenance	0.00	0.00	200.00	(200.00)	1,200.00	1,200.00
Bottled Gas	0.00	0.00	283.40	(283.40)	1,700.00	1,700.00
Cafeteria Expense	0.00	0.00	416.70	(416.70)	2,500.00	2,500.00

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 2 Months Ended August 31, 2021**

	1 Month Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Actual</u>	2 Months Ended August 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Food Supplies	0.00	0.00	4,750.00	(4,750.00)	28,500.00	28,500.00
Dues/Fees	48.75	68.70	41.70	27.00	250.00	181.30
<b>Total Student Lunches Expenses</b>	<u>850.90</u>	<u>947.23</u>	<u>9,894.24</u>	<u>(8,947.01)</u>	<u>59,364.14</u>	<u>58,416.91</u>
<b>Other Expenses</b>						
Uniforms	-2,784.00	-883.00	750.00	(1,633.00)	4,500.00	5,383.00
Book Fair	0.00	0.00	1,116.70	(1,116.70)	6,700.00	6,700.00
PTA Fund Raising Expense	0.00	0.00	2,250.00	(2,250.00)	13,500.00	13,500.00
PTA Program Expense	485.09	657.04	1,333.40	(676.36)	8,000.00	7,342.96
<b>Total Other Expenses</b>	<u>-2,298.91</u>	<u>-225.96</u>	<u>5,450.10</u>	<u>(5,676.06)</u>	<u>32,700.00</u>	<u>32,925.96</u>
<b>Excess of Revenues Over / ( Under) Expenses</b>	<u>8,077.39</u>	<u>6,826.44</u>	<u>(1,139.74)</u>	<u>7,966.18</u>	<u>(6,834.64)</u>	<u>(13,661.08)</u>
<b>Net Income (Loss)</b>	<u>\$ 8,077.39</u>	<u>\$ 6,826.44</u>	<u>\$ (1,139.74)</u>	<u>\$ 7,966.18</u>	<u>\$ (6,834.64)</u>	<u>\$ (13,661.08)</u>

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**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 2 Months Ended August 31, 2021**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of August 31, 2021, the total enrollment was 180 students.