

Samsula Academy
Financial Statements
May 31, 2024

Samsula Academy
Financial Statements
May 31, 2024

Samsula Academy
Statement of Net Position
May 31, 2024

ASSETS

Current Assets

Mainstreet - Lunch	\$ 8,010.92
Mainstreet - Checking	159,002.70
Mainstreet - PTA	21,209.80
Mainstreet - PTA Playground Funds	38,843.93
Food Inventory	1,037.48
Due from General Fund	1,094.00
Mainstreet MM Account	3,263.64
Uniform Inventory	3,952.50
Prepaid Expense	<u>1,315.25</u>
Total Current Assets	<u>237,730.22</u>

Property and Equipment

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,957,942.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,345,239.32)</u>
Net Property and Equipment	<u>1,021,536.90</u>

Other Assets

Electric Deposit	<u>7,250.00</u>
Total Other Assets	<u>7,250.00</u>
Total Assets	<u>1,266,517.12</u>

LIABILITIES

Current Liabilities

Payable Due- to Budgetary Funds	1,094.00
Due To - Reading Edge	<u>93,080.10</u>
Total Current Liabilities	<u>94,174.10</u>

Long - Term Liabilities

Liability for Comp Abs	<u>15,464.00</u>
Total Long-Term Liabilities	<u>15,464.00</u>
Total Liabilities	<u>109,638.10</u>

NET POSITION

Unrestricted	135,342.12
Net Investments in Fixed Assets	<u>1,021,536.90</u>
Total Net Position	<u>\$ 1,156,879.02</u>

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Revenues						
Federal Thru State	\$ 0.00	\$ 243,384.62	\$ 26,594.41	\$ 216,790.21	\$ 29,012.10	\$ (214,372.52)
State Sources	124,472.96	1,230,730.10	1,276,188.37	(45,458.27)	1,392,205.50	161,475.40
Local Sources	15,236.33	183,580.71	0.00	183,580.71	0.00	(183,580.71)
Total Revenues	<u>139,709.29</u>	<u>1,657,695.43</u>	<u>1,302,782.78</u>	<u>354,912.65</u>	<u>1,421,217.60</u>	<u>(236,477.83)</u>
Expenses						
Salaries						
Salaries-Administrators Reg	14,162.98	181,636.34	112,473.49	69,162.85	122,698.34	(58,938.00)
Salaries-Teacher Regular	45,770.05	446,487.03	454,800.08	(8,313.05)	496,145.54	49,658.51
Salaries-Other Instructional	13,120.52	126,429.15	241,811.54	(115,382.39)	263,794.40	137,365.25
Salaries-Substitute	1,241.25	4,529.01	0.00	4,529.01	0.00	(4,529.01)
Salaries-Teacher Asst Regular	6,709.66	64,915.55	55,398.75	9,516.80	60,435.00	(4,480.55)
Salaries-Support Staff	0.00	5,846.36	34,517.53	(28,671.17)	37,655.48	31,809.12
Total Salaries	<u>81,004.46</u>	<u>829,843.44</u>	<u>899,001.39</u>	<u>(69,157.95)</u>	<u>980,728.76</u>	<u>150,885.32</u>
Personnel Costs						
Payroll Taxes	5,970.84	66,999.12	68,773.62	(1,774.50)	75,025.75	8,026.63
Health/Life Insurance	1,924.28	57,173.10	122,386.00	(65,212.90)	133,512.00	76,338.90
Pension Plan Expense	0.00	0.00	23,971.75	(23,971.75)	26,150.99	26,150.99
Workers Comp Insurance	2,438.00	10,182.00	0.00	10,182.00	0.00	(10,182.00)
Total Personnel Costs	<u>10,333.12</u>	<u>134,354.22</u>	<u>215,131.37</u>	<u>(80,777.15)</u>	<u>234,688.74</u>	<u>100,334.52</u>
Other Expenses						
Advertising	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
Allocation of Utilities	(316.67)	(3,483.37)	0.00	(3,483.37)	0.00	3,483.37
Capital Furniture, Fixtures	0.00	38,650.00	0.00	38,650.00	0.00	(38,650.00)
District Admin Expenses	5,564.92	59,131.67	0.00	59,131.67	0.00	(59,131.67)
Dues/Fees	223.60	4,822.99	0.00	4,822.99	0.00	(4,822.99)
Energy Services-Electricity	1,922.26	24,906.90	25,113.00	(206.10)	27,396.00	2,489.10
Fire Safety	9,792.00	16,031.75	6,416.67	9,615.08	7,000.00	(9,031.75)

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Garbage Collection	1,812.28	19,297.10	18,205.00	1,092.10	19,860.00	562.90
Maintenance/Repairs Contract	4,761.00	62,065.00	57,729.84	4,335.16	62,978.00	913.00
Non-Cap Furniture, Fixtures	417.00	5,313.98	0.00	5,313.98	0.00	(5,313.98)
Other Purchased Services	648.65	16,648.64	0.00	16,648.64	0.00	(16,648.64)
Professional/Technical Svcs	879.02	53,456.30	28,844.67	24,611.63	31,466.91	(21,989.39)
Property/Liability Insurance	0.00	47,500.57	40,911.75	6,588.82	44,631.00	(2,869.57)
Rent	2,681.69	(3,183.10)	0.00	(3,183.10)	0.00	3,183.10
Repairs and Maintenance	4,673.24	28,064.94	0.00	28,064.94	0.00	(28,064.94)
Service Contracts Copier	850.00	3,561.01	0.00	3,561.01	0.00	(3,561.01)
Supplies-General	2,042.87	26,627.26	0.00	26,627.26	0.00	(26,627.26)
Telephone Services	664.52	8,554.50	4,840.00	3,714.50	5,280.00	(3,274.50)
Textbooks	36,061.85	110,004.49	18,952.26	91,052.23	20,675.19	(89,329.30)
Water/Sewer	7,653.05	25,442.33	33,000.00	(7,557.67)	36,000.00	10,557.67
Total Other Expenses	<u>80,331.28</u>	<u>544,412.96</u>	<u>234,013.19</u>	<u>310,399.77</u>	<u>255,287.10</u>	<u>(289,125.86)</u>
Total Expenses	<u>171,668.86</u>	<u>1,508,610.62</u>	<u>1,348,145.95</u>	<u>160,464.67</u>	<u>1,470,704.60</u>	<u>(37,906.02)</u>
Excess of Revenues Over (Under) Expenses	<u>(31,959.57)</u>	<u>149,084.81</u>	<u>(45,363.17)</u>	<u>194,447.98</u>	<u>(49,487.00)</u>	<u>(198,571.81)</u>
Other Financing Sources (Uses)						
Transfers In	(9,514.00)	(143,031.84)	0.00	(143,031.84)	0.00	143,031.84
Transfers Out	9,514.00	143,031.84	0.00	143,031.84	0.00	(143,031.84)
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>(31,959.57)</u>	<u>149,084.81</u>	<u>(45,363.17)</u>	<u>194,447.98</u>	<u>(49,487.00)</u>	<u>(198,571.81)</u>
Non-Major Special Revenue Revenues						
Student Lunches	5,753.78	35,743.76	67,007.04	(31,263.28)	73,098.59	37,354.83

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Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
School Aged Child Care	6,540.00	68,717.23	84,317.19	(15,599.96)	91,982.39	23,265.16
PTA Fund Raising	1,650.19	21,404.99	0.00	21,404.99	0.00	(21,404.99)
Other Field Trips	0.00	8,450.00	0.00	8,450.00	0.00	(8,450.00)
Other Uniforms	0.00	7,976.00	0.00	7,976.00	0.00	(7,976.00)
Other Book Fair	467.00	7,513.62	0.00	7,513.62	0.00	(7,513.62)
Santa Shop	0.00	2,968.82	0.00	2,968.82	0.00	(2,968.82)
Total Revenues	<u>14,410.97</u>	<u>152,774.42</u>	<u>151,324.23</u>	<u>1,450.19</u>	<u>165,080.98</u>	<u>12,306.56</u>
Extended Care Expenses						
Extended Care Salary	6,064.75	37,298.03	26,180.00	11,118.03	28,560.00	(8,738.03)
Extended Care Tax	464.14	2,853.20	2,002.77	850.43	2,184.84	(668.36)
Extended Care Supplies	59.00	177.00	0.00	177.00	0.00	(177.00)
Extended Care Occupancy	316.67	3,483.37	0.00	3,483.37	0.00	(3,483.37)
Total Extended Care Expenses	<u>6,904.56</u>	<u>43,811.60</u>	<u>28,182.77</u>	<u>15,628.83</u>	<u>30,744.84</u>	<u>(13,066.76)</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,722.68	38,516.92	32,725.00	5,791.92	35,700.00	(2,816.92)
Pension Expense	0.00	0.00	981.75	(981.75)	1,071.00	1,071.00
Social Security	208.28	2,879.23	2,503.47	375.76	2,731.05	(148.18)
Group Health Ins.	0.00	3,957.15	0.00	3,957.15	0.00	(3,957.15)
Life Insurance	0.00	45.50	0.00	45.50	0.00	(45.50)
Repairs and Maintenance	0.00	1,089.00	0.00	1,089.00	0.00	(1,089.00)
Bottled Gas	860.68	2,744.68	2,016.67	728.01	2,200.00	(544.68)
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)
Food Supplies	2,436.17	44,487.40	43,554.58	932.82	47,514.08	3,026.68
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	375.80	1,881.40	0.00	1,881.40	0.00	(1,881.40)
Total Student Lunches Expenses	<u>6,603.61</u>	<u>105,810.22</u>	<u>81,781.47</u>	<u>24,028.75</u>	<u>89,216.13</u>	<u>(16,594.09)</u>
Other Expenses						
Field Trip Expense	0.00	12,180.80	0.00	12,180.80	0.00	(12,180.80)
Uniforms	0.00	3,902.50	0.00	3,902.50	0.00	(3,902.50)

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Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Book Fair	2,320.54	9,764.04	0.00	9,764.04	0.00	(9,764.04)
PTA Fund Raising Expense	337.18	4,964.09	0.00	4,964.09	0.00	(4,964.09)
PTA Program Expense	3,492.05	20,271.75	0.00	20,271.75	0.00	(20,271.75)
Total Other Expenses	6,149.77	51,083.18	0.00	51,083.18	0.00	(51,083.18)
Net Non-Major Special Revenue	(5,246.97)	(47,930.58)	41,359.99	(89,290.57)	45,120.01	93,050.59
Net Income (Loss)	\$ (37,206.54)	\$ 101,154.23	\$ (4,003.18)	\$ 105,157.41	\$ (4,366.99)	\$ (105,521.22)

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Samsula Academy
Balance Sheet - Governmental Funds
May 31, 2024

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 230,330.99		\$ 230,330.99
Other Current Assets	6,305.23	0.00	6,305.23
Deposits	7,250.00	0.00	7,250.00
Total Assets	<u>243,886.22</u>	<u>0.00</u>	<u>243,886.22</u>
Liabilities			
Other Liabilities	93,080.10	0.00	93,080.10
Total Liabilities	<u>93,080.10</u>	<u>0.00</u>	<u>93,080.10</u>
Fund Balances			
Nonspendable	13,555.23	0.00	13,555.23
Unassigned	137,250.89		137,250.89
Total Fund Balances	<u>150,806.12</u>	<u>0.00</u>	<u>150,806.12</u>
Total Liabilities and Fund Balances	<u>\$ 243,886.22</u>	<u>\$ 0.00</u>	<u>\$ 243,886.22</u>

See Accountants' Compilation Report

Samsula Academy
Statement of Revenues and Expenses - Governmental Funds
For the 11 Months Ended May 31, 2024

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
Federal Direct	\$ -	\$ 0.00	\$ 8,336.91	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 0.00	\$ 8,336.91	0.00 %
State Sources												
FEFP	93,429.75	930,677.00	1,340,305.50	69.44 %	-	-	-	-	93,429.75	930,677.00	1,340,305.50	69.44 %
Capital Outlay				0.00 %	9,514.00	91,178.00	51,900.00	175.68 %	9,514.00	91,178.00	51,900.00	175.68 %
Class Size Reduction	14,338.92	153,099.68	0.00	0.00 %	-	-	-	-	14,338.92	153,099.68	0.00	0.00 %
Other State Revenue	22,202.54	457,514.03	20,675.19	2212.86 %	-	-	-	-	22,202.54	457,514.03	20,675.19	2212.86 %
Local Sources												
Interest	224.08	1,942.10	0.00	0.00 %	-	-	-	-	224.08	1,942.10	0.00	0.00 %
Other Local Revenue	14,410.97	176,059.04	165,080.98	106.65 %	-	-	-	-	14,410.97	176,059.04	165,080.98	106.65 %
Total Revenue	144,606.26	1,719,291.85	1,534,398.58	112.05 %	9,514.00	91,178.00	51,900.00	175.68 %	154,120.26	1,810,469.85	1,586,298.58	114.13 %
Expenditures												
Current Expenditures												
Instruction	115,506.32	947,131.62	1,071,048.10	88.43 %	-	-	-	-	115,506.32	947,131.62	1,071,048.10	88.43 %
School Administration	14,316.63	175,557.00	124,762.10	140.71 %	-	-	-	-	14,316.63	175,557.00	124,762.10	140.71 %
Fiscal Services	6,953.77	105,941.39	71,749.40	147.65 %	-	-	-	-	6,953.77	105,941.39	71,749.40	147.65 %
Food Services	6,603.61	105,810.22	89,216.13	118.60 %	-	-	-	-	6,603.61	105,810.22	89,216.13	118.60 %
Pupil Transportation Services	0.00	1,339.74	0.00	0.00 %	-	-	-	-	0.00	1,339.74	0.00	0.00 %
Operation of Plant	34,892.14	278,640.87	203,145.00	137.16 %	-	-	-	-	34,892.14	278,640.87	203,145.00	137.16 %
Other Program and Services	13,054.33	94,894.78	30,744.84	308.65 %	-	-	-	-	13,054.33	94,894.78	30,744.84	308.65 %
Total Expenditures	191,326.80	1,709,315.62	1,590,665.57	107.46 %	0.00	0.00	0.00	0.00 %	191,326.80	1,709,315.62	1,590,665.57	107.46 %
Excess (Deficiency) of Revenues over Expenditures	(46,720.54)	9,976.23	(56,266.99)	(17.73)%	9,514.00	91,178.00	51,900.00	175.68 %	(37,206.54)	101,154.23	(4,366.99)	(2316.34)%
Other Financing Sources (Uses)												
Transfers In	9,514.00	143,031.84	0.00	0.00 %					(9,514.00)	(143,031.84)	0.00	0.00 %
Transfers Out					(9,514.00)	(143,031.84)	0.00	0.00 %	9,514.00	143,031.84	0.00	0.00 %
Total Other Financing Sources (Uses)	9,514.00	143,031.84	0.00	0.00 %	(9,514.00)	(143,031.84)	0.00	0.00 %	0.00	0.00	0.00	0.00 %
Net Change in Fund Balances	(37,206.54)	153,008.07	(56,266.99)	(271.93)%	0.00	(51,853.84)	51,900.00	(99.91)%	(37,206.54)	101,154.23	(4,366.99)	(2316.34)%
Fund Balances, Beginning	188,012.66	-2,201.95			0.00	51,853.84			188,012.66	49,651.89		
Fund Balance, Ending	\$ 150,806.12	\$ 150,806.12			\$ 0.00	\$ 0.00			\$ 150,806.12	\$ 150,806.12		

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Revenues						
Federal Sources	\$ 0.00	\$ 0.00	\$ 7,642.16	\$ (7,642.16)	\$ 8,336.91	\$ 8,336.91
State Sources	114,958.96	1,382,936.72	1,247,565.62	1,382,936.72	1,360,980.69	1,360,980.69
Local Sources	15,236.33	183,580.71	0.00	183,580.71	0.00	(183,580.71)
Total Revenues	<u>130,195.29</u>	<u>1,566,517.43</u>	<u>1,255,207.78</u>	<u>311,309.65</u>	<u>1,369,317.60</u>	<u>(197,199.83)</u>
Expenses						
Instructional-Basic	107,094.70	849,504.81	870,492.80	(20,987.99)	949,628.49	100,123.68
Instructional-Exceptional	8,411.62	97,626.81	111,301.32	(13,674.51)	121,419.61	23,792.80
General Administration	1,854.98	19,712.91	0.00	19,712.91	0.00	(19,712.91)
School Administration	12,461.65	155,844.09	114,365.28	41,478.81	124,762.10	(31,081.99)
Fiscal Services	6,953.77	105,941.39	65,770.29	40,171.10	71,749.40	(34,191.99)
Pupil Transportation Services	0.00	1,339.74	0.00	1,339.74	0.00	(1,339.74)
Operation of Plant	34,892.14	278,640.87	186,216.26	92,424.61	203,145.00	(75,495.87)
Total Expenses	<u>171,668.86</u>	<u>1,508,610.62</u>	<u>1,348,145.95</u>	<u>160,464.67</u>	<u>1,470,704.60</u>	<u>(37,906.02)</u>
Excess of Revenues Over (Under) Expenses	<u>(41,473.57)</u>	<u>57,906.81</u>	<u>(92,938.17)</u>	<u>150,844.98</u>	<u>(101,387.00)</u>	<u>(159,293.81)</u>
Other Financing Sources (Uses)						
Transfer to GF From CO	9,514.00	143,031.84	0.00	143,031.84	0.00	(143,031.84)
Total Other Financing Sources (Uses)	<u>9,514.00</u>	<u>143,031.84</u>	<u>0.00</u>	<u>143,031.84</u>	<u>0.00</u>	<u>(143,031.84)</u>
Net Income (Loss)	<u>\$ (31,959.57)</u>	<u>\$ 200,938.65</u>	<u>\$ (92,938.17)</u>	<u>\$ 293,876.82</u>	<u>\$ (101,387.00)</u>	<u>\$ (302,325.65)</u>

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Samsula Academy
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget <u>Remaining</u>
Revenues						
Charter School Capital Outlay	\$ 9,514.00	\$ 91,178.00	\$ 47,575.00	\$ 43,603.00	\$ 51,900.00	\$ (39,278.00)
Total Revenues	<u>9,514.00</u>	<u>91,178.00</u>	<u>47,575.00</u>	<u>43,603.00</u>	<u>51,900.00</u>	<u>(39,278.00)</u>
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(9,514.00)</u>	<u>(143,031.84)</u>	<u>0.00</u>	<u>(143,031.84)</u>	<u>0.00</u>	<u>143,031.84</u>
Total Other Financing Sources (Uses)	<u>(9,514.00)</u>	<u>(143,031.84)</u>	<u>0.00</u>	<u>(143,031.84)</u>	<u>0.00</u>	<u>143,031.84</u>
Net Income (Loss)	<u>\$ 0.00</u>	<u>\$ (51,853.84)</u>	<u>\$ 47,575.00</u>	<u>\$ (99,428.84)</u>	<u>\$ 51,900.00</u>	<u>\$ 103,753.84</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2023-2024	Budget Remaining
Revenue						
Student Lunches	\$ 5,753.78	\$ 35,743.76	\$ 67,007.04	\$ (31,263.28)	\$ 73,098.59	\$ 37,354.83
School Aged Child Care	6,540.00	68,717.23	84,317.19	(15,599.96)	91,982.39	23,265.16
PTA Fund Raising	1,650.19	21,404.99	0.00	21,404.99	0.00	(21,404.99)
Other Field Trips	0.00	8,450.00	0.00	8,450.00	0.00	(8,450.00)
Other Uniforms	0.00	7,976.00	0.00	7,976.00	0.00	(7,976.00)
Other Book Fair	467.00	7,513.62	0.00	7,513.62	0.00	(7,513.62)
Santa Shop	0.00	2,968.82	0.00	2,968.82	0.00	(2,968.82)
Total Revenue	<u>14,410.97</u>	<u>152,774.42</u>	<u>151,324.23</u>	<u>1,450.19</u>	<u>165,080.98</u>	<u>12,306.56</u>
Extended Care Expenses						
Extended Care Salary	6,064.75	37,298.03	26,180.00	11,118.03	28,560.00	(8,738.03)
Extended Care Tax	464.14	2,853.20	2,002.77	850.43	2,184.84	(668.36)
Extended Care Supplies	59.00	177.00	0.00	177.00	0.00	(177.00)
Extended Care Occupancy	316.67	3,483.37	0.00	3,483.37	0.00	(3,483.37)
Total Extended Care Expenses	<u>6,904.56</u>	<u>43,811.60</u>	<u>28,182.77</u>	<u>15,628.83</u>	<u>30,744.84</u>	<u>(13,066.76)</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,722.68	38,516.92	32,725.00	5,791.92	35,700.00	(2,816.92)
Pension Expense	0.00	0.00	981.75	(981.75)	1,071.00	1,071.00
Social Security	208.28	2,879.23	2,503.47	375.76	2,731.05	(148.18)
Group Health Ins.	0.00	3,957.15	0.00	3,957.15	0.00	(3,957.15)
Life Insurance	0.00	45.50	0.00	45.50	0.00	(45.50)
Repairs and Maintenance	0.00	1,089.00	0.00	1,089.00	0.00	(1,089.00)
Bottled Gas	860.68	2,744.68	2,016.67	728.01	2,200.00	(544.68)
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 11 Months Ended May 31, 2024

	1 Month Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Actual</u>	11 Months Ended May 31, 2024 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2023-2024</u>	Budget Remaining
Food Supplies	2,436.17	44,487.40	43,554.58	932.82	47,514.08	3,026.68
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	375.80	1,881.40	0.00	1,881.40	0.00	(1,881.40)
Total Student Lunches Expenses	<u>6,603.61</u>	<u>105,810.22</u>	<u>81,781.47</u>	<u>24,028.75</u>	<u>89,216.13</u>	<u>(16,594.09)</u>
Other Expenses						
Field Trip Expense	0.00	12,180.80	0.00	12,180.80	0.00	(12,180.80)
Uniforms	0.00	3,902.50	0.00	3,902.50	0.00	(3,902.50)
Book Fair	2,320.54	9,764.04	0.00	9,764.04	0.00	(9,764.04)
PTA Fund Raising Expense	337.18	4,964.09	0.00	4,964.09	0.00	(4,964.09)
PTA Program Expense	3,492.05	20,271.75	0.00	20,271.75	0.00	(20,271.75)
Total Other Expenses	<u>6,149.77</u>	<u>51,083.18</u>	<u>0.00</u>	<u>51,083.18</u>	<u>0.00</u>	<u>-51,083.18</u>
Excess of Revenues Over / (Under) Expenses	<u>(5,246.97)</u>	<u>(47,930.58)</u>	<u>41,359.99</u>	<u>(89,290.57)</u>	<u>45,120.01</u>	<u>93,050.59</u>
Net Income (Loss)	<u>\$ (5,246.97)</u>	<u>\$ (47,930.58)</u>	<u>\$ 41,359.99</u>	<u>\$ (89,290.57)</u>	<u>\$ 45,120.01</u>	<u>\$ 93,050.59</u>

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Samsula Academy
Selected Footnotes to Financial Statements
For the 11 Months Ended May 31, 2024

Note 1 - Enrollment

The budget was prepared based on an anticipated enrollment of 173 students. As of May 31, 2024, the total enrollment was 160 students.