

Samsula Academy  
Financial Statements  
April 30, 2023



**Dreggors, Rigsby & Teal, P.A.**  
*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending April 30, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
May 12, 2023

**Samsula Academy**  
**Statement of Net Position**  
**April 30, 2023**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 15,974.04
Mainstreet - Checking	195,266.15
Mainstreet - PTA	45,740.45
Mainstreet - PTA Playground Funds	8,628.15
Food Inventory	1,037.48
Mainstreet MM Account	33,208.55
A/R - ESSER Grant	39,900.78
Uniform Inventory	<u>1,700.00</u>
<b>Total Current Assets</b>	<u>341,455.60</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,249,327.51)</u>
<b>Net Property and Equipment</b>	<u>1,078,798.71</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,427,504.31</u>

**LIABILITIES**

**Current Liabilities**

**Long - Term Liabilities**

Liability for Comp Abs	<u>32,079.10</u>
<b>Total Long-Term Liabilities</b>	<u>32,079.10</u>
<b>Total Liabilities</b>	<u>32,079.10</u>

**NET POSITION**

Unrestricted	316,626.50
Net Investments in Fixed Assets	<u>1,078,798.71</u>
<b>Total Net Position</b>	<u>\$ 1,395,425.21</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	1 Month Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Thru State	\$ 0.00	\$ 57,255.90	\$ 193,989.23	\$ (136,733.33)	\$ 232,787.09	\$ 175,531.19
State Sources	66,444.00	855,210.54	956,800.77	(101,590.23)	1,148,160.93	292,950.39
Local Sources	10,257.94	179,414.06	4,293.86	175,120.20	5,152.64	(174,261.42)
<b>Total Revenues</b>	<u>76,701.94</u>	<u>1,091,880.50</u>	<u>1,155,083.86</u>	<u>(63,203.36)</u>	<u>1,386,100.66</u>	<u>294,220.16</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	13,432.20	127,748.42	103,856.26	23,892.16	124,627.50	(3,120.92)
Salaries-Teacher Regular	41,897.36	352,613.62	448,404.18	(95,790.56)	538,085.00	185,471.38
Salaries-Other Instructional	4,787.34	116,176.07	151,310.84	(35,134.77)	181,573.00	65,396.93
Salaries-Substitute	8.61	12,944.43	0.00	12,944.43	0.00	(12,944.43)
Salaries-Teacher Asst Regular	430.32	42,902.82	32,500.00	10,402.82	39,000.00	(3,902.82)
Salaries-Support Staff	0.00	0.00	30,465.60	(30,465.60)	36,558.72	36,558.72
<b>Total Salaries</b>	<u>60,555.83</u>	<u>652,385.36</u>	<u>766,536.88</u>	<u>(114,151.52)</u>	<u>919,844.22</u>	<u>267,458.86</u>
<b>Personnel Costs</b>						
Payroll Taxes	22,275.27	68,712.97	58,640.11	10,072.86	70,368.09	1,655.12
Health/Life Insurance	(4,273.87)	40,218.54	77,126.40	(36,907.86)	92,551.68	52,333.14
Pension Plan Expense	0.00	(7,614.12)	21,783.63	(29,397.75)	26,140.33	33,754.45
Workers Comp Insurance	729.00	20,196.50	0.00	20,196.50	0.00	(20,196.50)
<b>Total Personnel Costs</b>	<u>18,730.40</u>	<u>121,513.89</u>	<u>157,550.14</u>	<u>(36,036.25)</u>	<u>189,060.10</u>	<u>67,546.21</u>
<b>Other Expenses</b>						
Allocation of Utilities	(316.67)	(3,166.70)	(3,166.70)	0.00	(3,800.04)	(633.34)
District Admin Expenses	4,273.00	52,218.00	0.00	52,218.00	0.00	(52,218.00)
Dues/Fees	0.00	36,929.74	1,708.36	35,221.38	2,050.00	(34,879.74)
Energy Services-Electricity	2,213.60	27,611.99	25,926.10	1,685.89	31,111.32	3,499.33
Fire Safety	390.00	6,253.52	5,833.34	420.18	7,000.00	746.48
Garbage Collection	1,669.31	15,793.84	10,000.00	5,793.84	12,000.00	(3,793.84)
Maintenance/Repairs Contract	4,686.00	47,956.20	51,110.00	(3,153.80)	61,332.00	13,375.80

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	1 Month Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Non-Cap Furniture, Fixtures	119.00	979.99	0.00	979.99	0.00	(979.99)
Other Purchased Services	717.12	27,000.16	5,000.02	22,000.14	6,000.00	(21,000.16)
Professional/Technical Svcs	7,557.38	77,467.44	39,750.02	37,717.42	47,700.00	(29,767.44)
Property/Liability Insurance	0.00	33,222.97	31,250.00	1,972.97	37,500.00	4,277.03
Rent	0.00	34,468.00	40,900.00	(6,432.00)	49,080.00	14,612.00
Repairs and Maintenance	2,758.00	18,884.83	8,333.34	10,551.49	10,000.00	(8,884.83)
Service Contracts Copier	308.69	3,710.94	4,583.34	(872.40)	5,500.00	1,789.06
Supplies-General	3,727.89	39,064.29	26,708.36	12,355.93	32,050.00	(7,014.29)
Telephone Services	880.96	4,476.74	4,179.10	297.64	5,014.92	538.18
Textbooks	0.00	15,913.07	8,051.68	7,861.39	9,662.00	(6,251.07)
Water/Sewer	1,668.00	24,236.40	14,583.34	9,653.06	17,500.00	(6,736.40)
<b>Total Other Expenses</b>	<u>30,652.28</u>	<u>463,021.42</u>	<u>274,750.30</u>	<u>188,271.12</u>	<u>329,700.20</u>	<u>(133,321.22)</u>
<b>Total Expenses</b>	<u>109,938.51</u>	<u>1,236,920.67</u>	<u>1,198,837.32</u>	<u>38,083.35</u>	<u>1,438,604.52</u>	<u>201,683.85</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(33,236.57)</u>	<u>(145,040.17)</u>	<u>(43,753.46)</u>	<u>(101,286.71)</u>	<u>(52,503.86)</u>	<u>92,536.31</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(7,444.00)	(100,064.00)	0.00	(100,064.00)	0.00	100,064.00
Transfers Out	7,444.00	100,064.00	0.00	100,064.00	0.00	(100,064.00)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>(33,236.57)</u>	<u>(145,040.17)</u>	<u>(43,753.46)</u>	<u>(101,286.71)</u>	<u>(52,503.86)</u>	<u>92,536.31</u>
<b>Non-Major Special Revenue Revenues</b>						
Student Lunches	6,935.49	36,092.57	46,449.70	(10,357.13)	55,739.64	19,647.07
School Aged Child Care	7,243.68	65,511.59	67,216.59	(1,705.00)	80,659.91	15,148.32
PTA Fund Raising	1,480.94	38,607.18	14,583.32	24,023.86	17,500.00	(21,107.18)

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	1 Month Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Other Field Trips	0.00	1,575.00	0.00	1,575.00	0.00	(1,575.00)
Other Uniforms	0.00	4,654.64	5,416.66	(762.02)	6,500.00	1,845.36
Other Book Fair	0.00	6,643.60	7,916.66	(1,273.06)	9,500.00	2,856.40
Santa Shop	0.00	0.00	3,333.32	(3,333.32)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenues</b>	<u>15,660.11</u>	<u>153,308.60</u>	<u>144,916.25</u>	<u>8,392.35</u>	<u>173,899.55</u>	<u>20,590.95</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,519.45	20,787.00	15,170.00	5,617.00	18,204.00	(2,583.00)
Extended Care Tax	269.23	1,590.23	1,160.51	429.72	1,392.61	(197.62)
Extended Care Occupancy	316.67	3,166.70	3,166.70	0.00	3,800.04	633.34
<b>Total Extended Care Expenses</b>	<u>4,105.35</u>	<u>25,543.93</u>	<u>19,497.21</u>	<u>6,046.72</u>	<u>23,396.65</u>	<u>(2,147.28)</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	3,195.00	14,863.89	23,483.34	(8,619.45)	28,180.00	13,316.11
Pension Expense	0.00	(150.00)	704.50	(854.50)	845.40	995.40
Social Security	222.28	1,092.81	1,796.49	(703.68)	2,155.77	1,062.96
Group Health Ins.	0.00	1,339.29	0.00	1,339.29	0.00	(1,339.29)
Life Insurance	0.00	90.00	0.00	90.00	0.00	(90.00)
Repairs and Maintenance	125.00	2,222.09	0.00	2,222.09	0.00	(2,222.09)
Bottled Gas	0.00	1,293.62	1,250.00	43.62	1,500.00	206.38
Cafeteria Expense	0.00	374.46	2,166.68	(1,792.22)	2,600.00	2,225.54
Food Supplies	1,283.92	31,330.19	29,727.81	1,602.38	35,673.37	4,343.18
Dues/Fees	368.45	922.43	250.00	672.43	300.00	(622.43)
<b>Total Student Lunches Expenses</b>	<u>5,194.65</u>	<u>53,378.78</u>	<u>59,378.82</u>	<u>(6,000.04)</u>	<u>71,254.54</u>	<u>17,875.76</u>
<b>Other Expenses</b>						
Field Trip Expense	455.60	1,687.13	0.00	1,687.13	0.00	(1,687.13)
Uniforms	0.00	10,890.00	5,416.68	5,473.32	6,500.00	(4,390.00)
Book Fair	0.00	6,510.42	7,916.68	(1,406.26)	9,500.00	2,989.58
PTA Fund Raising Expense	0.00	6,098.18	6,250.00	(151.82)	7,500.00	1,401.82
PTA Program Expense	478.27	12,189.79	0.00	12,189.79	0.00	(12,189.79)

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	1 Month Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Total Other Expenses</b>	933.87	37,375.52	19,583.36	17,792.16	23,500.00	(13,875.52)
<b>Net Non-Major Special Revenue</b>	5,426.24	37,010.37	46,456.86	(9,446.49)	55,748.36	18,737.99
<b>Net Income (Loss)</b>	\$ (27,810.33)	\$ (108,029.80)	\$ 2,703.40	\$ (110,733.20)	\$ 3,244.50	\$ 111,274.30

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**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**April 30, 2023**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 242,277.69	\$ 56,539.65	\$ 298,817.34
Other Current Assets	42,638.26	0.00	42,638.26
Deposits	7,250.00	0.00	7,250.00
<b>Total Assets</b>	<u>292,165.95</u>	<u>56,539.65</u>	<u>348,705.60</u>
<b>Liabilities</b>			
<b>Fund Balances</b>			
Nonspendable	9,987.48	0.00	9,987.48
Unassigned	282,178.47	56,539.65	338,718.12
<b>Total Fund Balances</b>	<u>292,165.95</u>	<u>56,539.65</u>	<u>348,705.60</u>
 <b>Total Liabilities and Fund Balances</b>	 <u>\$ 292,165.95</u>	 <u>\$ 56,539.65</u>	 <u>\$ 348,705.60</u>

See Accountants' Compilation Report



**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 10 Months Ended April 30, 2023**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ -	\$ 5,461.04	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 5,461.04	\$ -	0.00 %
<b>State Sources</b>												
FEFP	49,459.00	640,419.00	1,023,660.93	62.56 %	-	-	-	-	49,459.00	640,419.00	1,023,660.93	62.56 %
Capital Outlay				0.00 %	4,325.00	63,684.00	88,764.00	71.75 %	4,325.00	63,684.00	88,764.00	71.75 %
Class Size Reduction	11,757.00	135,200.00	0.00	0.00 %	-	-	-	-	11,757.00	135,200.00	0.00	0.00 %
Other State Revenue	10,884.00	242,671.40	268,523.09	90.37 %	-	-	-	-	10,884.00	242,671.40	268,523.09	90.37 %
<b>Local Sources</b>												
Interest	276.94	1,187.59	152.64	778.03 %	-	-	-	-	276.94	1,187.59	152.64	778.03 %
Other Local Revenue	15,660.11	156,566.07	178,899.55	87.52 %	-	-	-	-	15,660.11	156,566.07	178,899.55	87.52 %
<b>Total Revenue</b>	<b>88,037.05</b>	<b>1,181,505.10</b>	<b>1,471,236.21</b>	<b>80.31 %</b>	<b>4,325.00</b>	<b>63,684.00</b>	<b>88,764.00</b>	<b>71.75 %</b>	<b>92,362.05</b>	<b>1,245,189.10</b>	<b>1,560,000.21</b>	<b>79.82 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	75,318.19	794,224.36	982,266.48	80.86 %	-	-	-	-	75,318.19	794,224.36	982,266.48	80.86 %
School Administration	18,451.74	184,455.03	195,299.84	94.45 %	-	-	-	-	18,451.74	184,455.03	195,299.84	94.45 %
Fiscal Services	711.71	30,580.19	21,800.00	140.28 %	-	-	-	-	711.71	30,580.19	21,800.00	140.28 %
Food Services	5,194.65	53,378.78	71,254.54	74.91 %	-	-	-	-	5,194.65	53,378.78	71,254.54	74.91 %
Operation of Plant	15,456.87	227,661.09	239,238.20	95.16 %	-	-	-	-	15,456.87	227,661.09	239,238.20	95.16 %
Other Program and Services	5,039.22	62,919.45	46,896.65	134.17 %	-	-	-	-	5,039.22	62,919.45	46,896.65	134.17 %
<b>Total Expenditures</b>	<b>120,172.38</b>	<b>1,353,218.90</b>	<b>1,556,755.71</b>	<b>86.93 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>120,172.38</b>	<b>1,353,218.90</b>	<b>1,556,755.71</b>	<b>86.93 %</b>
Excess (Deficiency) of Revenues over Expenditures	(32,135.33)	(171,713.80)	(85,519.50)	200.79 %	4,325.00	63,684.00	88,764.00	71.75 %	(27,810.33)	(108,029.80)	3,244.50	(3329.63)%
<b>Other Financing Sources (Uses)</b>												
Transfers In	7,444.00	100,064.00	0.00	0.00 %					(7,444.00)	(100,064.00)	0.00	0.00 %
Transfers Out					(7,444.00)	(100,064.00)	0.00	0.00 %	7,444.00	100,064.00	0.00	0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>7,444.00</b>	<b>100,064.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>(7,444.00)</b>	<b>(100,064.00)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>(24,691.33)</b>	<b>(71,649.80)</b>	<b>(85,519.50)</b>	<b>83.78 %</b>	<b>(3,119.00)</b>	<b>(36,380.00)</b>	<b>88,764.00</b>	<b>(40.99)%</b>	<b>(27,810.33)</b>	<b>(108,029.80)</b>	<b>3,244.50</b>	<b>(3329.63)%</b>
Fund Balances, Beginning	316,857.28	363,815.75			59,658.65	92,919.65			376,515.93	456,735.40		
<b>Fund Balance, Ending</b>	<b>\$ 292,165.95</b>	<b>\$ 292,165.95</b>			<b>\$ 56,539.65</b>	<b>\$ 56,539.65</b>			<b>\$ 348,705.60</b>	<b>\$ 348,705.60</b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	1 Month Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Sources	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ (5,461.04)
State Sources	62,119.00	843,321.40	1,076,820.00	843,321.40	1,292,184.02	1,292,184.02
Local Sources	10,257.94	179,414.06	4,293.86	175,120.20	5,152.64	(174,261.42)
<b>Total Revenues</b>	<u>72,376.94</u>	<u>1,028,196.50</u>	<u>1,081,113.86</u>	<u>(52,917.36)</u>	<u>1,297,336.66</u>	<u>269,140.16</u>
<b>Expenses</b>						
Instructional-Basic	65,018.85	688,289.27	750,046.91	(61,757.64)	900,056.23	211,766.96
Instructional-Exceptional	10,299.34	105,935.09	68,508.57	37,426.52	82,210.25	(23,724.84)
General Administration	1,425.00	17,406.00	0.00	17,406.00	0.00	(17,406.00)
School Administration	17,026.74	167,049.03	162,749.90	4,299.13	195,299.84	28,250.81
Fiscal Services	711.71	30,580.19	18,166.72	12,413.47	21,800.00	(8,780.19)
Operation of Plant	15,456.87	227,661.09	199,365.22	28,295.87	239,238.20	11,577.11
<b>Total Expenses</b>	<u>109,938.51</u>	<u>1,236,920.67</u>	<u>1,198,837.32</u>	<u>38,083.35</u>	<u>1,438,604.52</u>	<u>201,683.85</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(37,561.57)</u>	<u>(208,724.17)</u>	<u>(117,723.46)</u>	<u>(91,000.71)</u>	<u>(141,267.86)</u>	<u>67,456.31</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	7,444.00	100,064.00	0.00	100,064.00	0.00	(100,064.00)
<b>Total Other Financing Sources (Uses)</b>	<u>7,444.00</u>	<u>100,064.00</u>	<u>0.00</u>	<u>100,064.00</u>	<u>0.00</u>	<u>(100,064.00)</u>
<b>Net Income (Loss)</b>	<u>\$ (30,117.57)</u>	<u>\$ (108,660.17)</u>	<u>\$ (117,723.46)</u>	<u>\$ 9,063.29</u>	<u>\$ (141,267.86)</u>	<u>\$ (32,607.69)</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	<b>1 Month Ended April 30, 2023 <u>Actual</u></b>	<b>10 Months Ended April 30, 2023 <u>Actual</u></b>	<b>10 Months Ended April 30, 2023 <u>Budget</u></b>	<b>Variance Over/(Under) <u>Budget</u></b>	<b>Total Budget <u>2022-2023</u></b>	<b>Budget <u>Remaining</u></b>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 4,325.00	\$ 63,684.00	\$ 73,970.00	\$ (10,286.00)	\$ 88,764.00	\$ 25,080.00
<b>Total Revenues</b>	<u>4,325.00</u>	<u>63,684.00</u>	<u>73,970.00</u>	<u>(10,286.00)</u>	<u>88,764.00</u>	<u>25,080.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(7,444.00)</u>	<u>(100,064.00)</u>	<u>0.00</u>	<u>(100,064.00)</u>	<u>0.00</u>	<u>100,064.00</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(7,444.00)</u>	<u>(100,064.00)</u>	<u>0.00</u>	<u>(100,064.00)</u>	<u>0.00</u>	<u>100,064.00</u>
<b>Net Income (Loss)</b>	<u>\$ (3,119.00)</u>	<u>\$ (36,380.00)</u>	<u>\$ 73,970.00</u>	<u>\$ (110,350.00)</u>	<u>\$ 88,764.00</u>	<u>\$ 125,144.00</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	1 Month Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 6,935.49	\$ 36,092.57	\$ 46,449.70	\$ (10,357.13)	\$ 55,739.64	\$ 19,647.07
School Aged Child Care	7,243.68	65,511.59	67,216.59	(1,705.00)	80,659.91	15,148.32
PTA Fund Raising	1,480.94	38,607.18	14,583.32	24,023.86	17,500.00	(21,107.18)
Other Field Trips	0.00	1,575.00	0.00	1,575.00	0.00	(1,575.00)
Other Uniforms	0.00	4,654.64	5,416.66	(762.02)	6,500.00	1,845.36
Other Book Fair	0.00	6,643.60	7,916.66	(1,273.06)	9,500.00	2,856.40
Santa Shop	0.00	0.00	3,333.32	(3,333.32)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenue</b>	<u>15,660.11</u>	<u>153,308.60</u>	<u>144,916.25</u>	<u>8,392.35</u>	<u>173,899.55</u>	<u>20,590.95</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,519.45	20,787.00	15,170.00	5,617.00	18,204.00	(2,583.00)
Extended Care Tax	269.23	1,590.23	1,160.51	429.72	1,392.61	(197.62)
Extended Care Occupancy	316.67	3,166.70	3,166.70	0.00	3,800.04	633.34
<b>Total Extended Care Expenses</b>	<u>4,105.35</u>	<u>25,543.93</u>	<u>19,497.21</u>	<u>6,046.72</u>	<u>23,396.65</u>	<u>(2,147.28)</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	3,195.00	14,863.89	23,483.34	(8,619.45)	28,180.00	13,316.11
Pension Expense	0.00	(150.00)	704.50	(854.50)	845.40	995.40
Social Security	222.28	1,092.81	1,796.49	(703.68)	2,155.77	1,062.96
Group Health Ins.	0.00	1,339.29	0.00	1,339.29	0.00	(1,339.29)
Life Insurance	0.00	90.00	0.00	90.00	0.00	(90.00)
Repairs and Maintenance	125.00	2,222.09	0.00	2,222.09	0.00	(2,222.09)
Bottled Gas	0.00	1,293.62	1,250.00	43.62	1,500.00	206.38
Cafeteria Expense	0.00	374.46	2,166.68	(1,792.22)	2,600.00	2,225.54

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 10 Months Ended April 30, 2023**

	1 Month Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Actual</u>	10 Months Ended April 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget Remaining
Food Supplies	1,283.92	31,330.19	29,727.81	1,602.38	35,673.37	4,343.18
Dues/Fees	368.45	922.43	250.00	672.43	300.00	(622.43)
<b>Total Student Lunches Expenses</b>	<u>5,194.65</u>	<u>53,378.78</u>	<u>59,378.82</u>	<u>(6,000.04)</u>	<u>71,254.54</u>	<u>17,875.76</u>
<b>Other Expenses</b>						
Field Trip Expense	455.60	1,687.13	0.00	1,687.13	0.00	(1,687.13)
Uniforms	0.00	10,890.00	5,416.68	5,473.32	6,500.00	(4,390.00)
Book Fair	0.00	6,510.42	7,916.68	(1,406.26)	9,500.00	2,989.58
PTA Fund Raising Expense	0.00	6,098.18	6,250.00	(151.82)	7,500.00	1,401.82
PTA Program Expense	478.27	12,189.79	0.00	12,189.79	0.00	(12,189.79)
<b>Total Other Expenses</b>	<u>933.87</u>	<u>37,375.52</u>	<u>19,583.36</u>	<u>17,792.16</u>	<u>23,500.00</u>	<u>-13,875.52</u>
<b>Excess of Revenues Over / (Under) Expenses</b>	<u>5,426.24</u>	<u>37,010.37</u>	<u>46,456.86</u>	<u>(9,446.49)</u>	<u>55,748.36</u>	<u>18,737.99</u>
<b>Net Income (Loss)</b>	<u>\$ 5,426.24</u>	<u>\$ 37,010.37</u>	<u>\$ 46,456.86</u>	<u>\$ (9,446.49)</u>	<u>\$ 55,748.36</u>	<u>\$ 18,737.99</u>

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**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 10 Months Ended April 30, 2023**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of April 30, 2023, the total enrollment was 142 students.