

Samsula Academy
Financial Statements
January 31, 2023



Dreggors, Rigsby & Teal, P.A.

Advisors for Life

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors
Samsula Academy
2975 Enterprise Rd
Debary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending January 31, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dreggors, Rigsby + Teal, P.A.

Dreggors, Rigsby & Teal, P.A.
Certified Public Accountants
DeLand, FL
February 06, 2023

**Samsula Academy
Statement of Net Position
January 31, 2023**

ASSETS

Current Assets

Mainstreet - Lunch	\$ 10,507.19
Mainstreet - Checking	270,750.76
Mainstreet - PTA	36,854.04
Food Inventory	1,037.48
Mainstreet MM Account	33,136.66
A/R - ESSER Grant	39,900.78
Uniform Inventory	<u>1,700.00</u>
Total Current Assets	<u>393,886.91</u>

Property and Equipment

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,249,327.51)</u>
Net Property and Equipment	<u>1,078,798.71</u>

Other Assets

Electric Deposit	<u>7,250.00</u>
Total Other Assets	<u>7,250.00</u>
Total Assets	<u>1,479,935.62</u>

LIABILITIES

Current Liabilities

Long - Term Liabilities

Liability for Comp Abs	<u>32,079.10</u>
Total Long-Term Liabilities	<u>32,079.10</u>
Total Liabilities	<u>32,079.10</u>

NET POSITION

Unrestricted	369,057.81
Net Investments in Fixed Assets	<u>1,078,798.71</u>
Total Net Position	<u>\$ 1,447,856.52</u>

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Federal Thru State	\$ 0.00	\$ 5,461.04	\$ 135,792.44	\$ (130,331.40)	\$ 232,787.09	\$ 227,326.05
State Sources	68,873.00	660,410.00	669,760.53	(9,350.53)	1,148,160.93	487,750.93
Local Sources	16,471.95	142,259.03	3,005.69	139,253.34	5,152.64	(137,106.39)
Total Revenues	<u>85,344.95</u>	<u>808,130.07</u>	<u>808,558.66</u>	<u>(428.59)</u>	<u>1,386,100.66</u>	<u>577,970.59</u>
Expenses						
Salaries						
Salaries-Administrators Reg	13,432.20	87,451.82	72,699.40	14,752.42	124,627.50	37,175.68
Salaries-Teacher Regular	41,897.36	226,048.42	313,882.95	(87,834.53)	538,085.00	312,036.58
Salaries-Other Instructional	10,990.98	83,406.77	105,917.60	(22,510.83)	181,573.00	98,166.23
Salaries-Substitute	1,070.55	10,657.17	0.00	10,657.17	0.00	(10,657.17)
Salaries-Teacher Asst Regular	5,625.00	31,222.50	22,750.00	8,472.50	39,000.00	7,777.50
Salaries-Support Staff	0.00	0.00	21,325.92	(21,325.92)	36,558.72	36,558.72
Total Salaries	<u>73,016.09</u>	<u>438,786.68</u>	<u>536,575.87</u>	<u>(97,789.19)</u>	<u>919,844.22</u>	<u>481,057.54</u>
Personnel Costs						
Payroll Taxes	6,558.49	35,492.29	41,048.14	(5,555.85)	70,368.09	34,875.80
Health/Life Insurance	1,473.60	38,243.74	53,988.48	(15,744.74)	92,551.68	54,307.94
Pension Plan Expense	0.00	(7,614.12)	15,248.58	(22,862.70)	26,140.33	33,754.45
Workers Comp Insurance	729.00	3,645.00	0.00	3,645.00	0.00	(3,645.00)
Total Personnel Costs	<u>8,761.09</u>	<u>69,766.91</u>	<u>110,285.20</u>	<u>(40,518.29)</u>	<u>189,060.10</u>	<u>119,293.19</u>
Other Expenses						
Allocation of Utilities	(316.67)	(2,216.69)	(2,216.69)	0.00	(3,800.04)	(1,583.35)
District Admin Expenses	4,464.00	39,212.00	0.00	39,212.00	0.00	(39,212.00)
Dues/Fees	59.05	36,849.74	1,195.90	35,653.84	2,050.00	(34,799.74)
Energy Services-Electricity	2,909.35	20,868.25	18,148.27	2,719.98	31,111.32	10,243.07
Fire Safety	1,383.50	5,437.52	4,083.35	1,354.17	7,000.00	1,562.48
Garbage Collection	0.00	10,531.53	7,000.00	3,531.53	12,000.00	1,468.47
Maintenance/Repairs Contract	9,372.00	33,898.20	35,777.00	(1,878.80)	61,332.00	27,433.80

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Non-Cap Furniture, Fixtures	370.50	741.00	0.00	741.00	0.00	(741.00)
Other Purchased Services	6,099.85	22,659.52	3,500.05	19,159.47	6,000.00	(16,659.52)
Professional/Technical Svcs	7,158.66	51,631.55	27,825.05	23,806.50	47,700.00	(3,931.55)
Property/Liability Insurance	0.00	33,222.97	21,875.00	11,347.97	37,500.00	4,277.03
Rent	8,588.00	30,058.00	28,630.00	1,428.00	49,080.00	19,022.00
Repairs and Maintenance	860.00	12,919.94	5,833.35	7,086.59	10,000.00	(2,919.94)
Service Contracts Copier	437.27	2,520.81	3,208.35	(687.54)	5,500.00	2,979.19
Supplies-General	1,739.08	31,264.20	18,695.90	12,568.30	32,050.00	785.80
Telephone Services	338.26	3,155.30	2,925.37	229.93	5,014.92	1,859.62
Textbooks	0.00	15,391.43	5,636.20	9,755.23	9,662.00	(5,729.43)
Water/Sewer	0.00	18,884.00	10,208.35	8,675.65	17,500.00	(1,384.00)
Total Other Expenses	<u>43,462.85</u>	<u>367,029.27</u>	<u>192,325.45</u>	<u>174,703.82</u>	<u>329,700.20</u>	<u>(37,329.07)</u>
Total Expenses	<u>125,240.03</u>	<u>875,582.86</u>	<u>839,186.52</u>	<u>36,396.34</u>	<u>1,438,604.52</u>	<u>563,021.66</u>
Excess of Revenues Over (Under) Expenses	<u>(39,895.08)</u>	<u>(67,452.79)</u>	<u>(30,627.86)</u>	<u>(36,824.93)</u>	<u>(52,503.86)</u>	<u>14,948.93</u>
Other Financing Sources (Uses)						
Transfers In	(10,232.00)	(80,041.11)	0.00	(80,041.11)	0.00	80,041.11
Transfers Out	10,232.00	80,041.11	0.00	80,041.11	0.00	(80,041.11)
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>(39,895.08)</u>	<u>(67,452.79)</u>	<u>(30,627.86)</u>	<u>(36,824.93)</u>	<u>(52,503.86)</u>	<u>14,948.93</u>
Non-Major Special Revenue Revenues						
Student Lunches	1,858.33	21,787.07	32,514.79	(10,727.72)	55,739.64	33,952.57
School Aged Child Care	10,333.60	41,888.72	47,051.61	(5,162.89)	80,659.91	38,771.19
PTA Fund Raising	460.00	10,738.00	10,208.30	529.70	17,500.00	6,762.00

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Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Other Field Trips	193.00	369.00	0.00	369.00	0.00	(369.00)
Other Uniforms	0.00	4,645.00	3,791.65	853.35	6,500.00	1,855.00
Other Book Fair	0.00	3,461.56	5,541.65	(2,080.09)	9,500.00	6,038.44
Santa Shop	0.00	0.00	2,333.30	(2,333.30)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
Total Revenues	<u>12,844.93</u>	<u>83,113.37</u>	<u>101,441.30</u>	<u>(18,327.93)</u>	<u>173,899.55</u>	<u>90,786.18</u>
Extended Care Expenses						
Extended Care Salary	1,687.20	11,707.65	10,619.00	1,088.65	18,204.00	6,496.35
Extended Care Tax	129.08	895.66	812.36	83.30	1,392.61	496.95
Extended Care Occupancy	316.67	2,216.69	2,216.69	0.00	3,800.04	1,583.35
Total Extended Care Expenses	<u>2,132.95</u>	<u>14,820.00</u>	<u>13,648.05</u>	<u>1,171.95</u>	<u>23,396.65</u>	<u>8,576.65</u>
Student Lunches Expenses						
Salaries-Student Lunches	512.00	6,407.89	16,438.35	(10,030.46)	28,180.00	21,772.11
Pension Expense	0.00	(150.00)	493.15	(643.15)	845.40	995.40
Social Security	39.16	490.21	1,257.57	(767.36)	2,155.77	1,665.56
Group Health Ins.	0.00	321.90	0.00	321.90	0.00	(321.90)
Life Insurance	13.00	83.50	0.00	83.50	0.00	(83.50)
Repairs and Maintenance	259.98	2,097.09	0.00	2,097.09	0.00	(2,097.09)
Bottled Gas	636.35	1,293.62	875.00	418.62	1,500.00	206.38
Cafeteria Expense	0.00	374.46	1,516.70	(1,142.24)	2,600.00	2,225.54
Food Supplies	2,498.80	22,577.19	20,809.47	1,767.72	35,673.37	13,096.18
Dues/Fees	18.45	486.78	175.00	311.78	300.00	(186.78)
Total Student Lunches Expenses	<u>3,977.74</u>	<u>33,982.64</u>	<u>41,565.24</u>	<u>(7,582.60)</u>	<u>71,254.54</u>	<u>37,271.90</u>
Other Expenses						
Field Trip Expense	120.00	713.62	0.00	713.62	0.00	(713.62)
Uniforms	710.00	10,424.00	3,791.70	6,632.30	6,500.00	(3,924.00)
Book Fair	0.00	3,329.96	5,541.70	(2,211.74)	9,500.00	6,170.04
PTA Fund Raising Expense	0.00	5,775.53	4,375.00	1,400.53	7,500.00	1,724.47
PTA Program Expense	0.00	2,213.32	0.00	2,213.32	0.00	(2,213.32)

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Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Total Other Expenses	830.00	22,456.43	13,708.40	8,748.03	23,500.00	1,043.57
Net Non-Major Special Revenue	5,904.24	11,854.30	32,519.61	(20,665.31)	55,748.36	43,894.06
Net Income (Loss)	\$ (33,990.84)	\$ (55,598.49)	\$ 1,891.75	\$ (57,490.24)	\$ 3,244.50	\$ 58,842.99

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Samsula Academy
Balance Sheet - Governmental Funds
January 31, 2023

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 287,534.11	\$ 63,714.54	\$ 351,248.65
Other Current Assets	42,638.26	0.00	42,638.26
Deposits	7,250.00	0.00	7,250.00
Total Assets	<u>337,422.37</u>	<u>63,714.54</u>	<u>401,136.91</u>
Liabilities			
Fund Balances			
Nonspendable	9,987.48	0.00	9,987.48
Unassigned	327,434.89	63,714.54	391,149.43
Total Fund Balances	<u>337,422.37</u>	<u>63,714.54</u>	<u>401,136.91</u>
 Total Liabilities and Fund Balances	 <u>\$ 337,422.37</u>	 <u>\$ 63,714.54</u>	 <u>\$ 401,136.91</u>

See Accountants' Compilation Report

Samsula Academy
Statement of Revenues and Expenses - Governmental Funds
For the 7 Months Ended January 31, 2023

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
Federal Direct	\$ -	\$ 5,461.04	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 5,461.04	\$ -	0.00 %
State Sources												
FEFP	47,460.00	498,537.00	1,023,660.93	48.70 %	-	-	-	-	47,460.00	498,537.00	1,023,660.93	48.70 %
Capital Outlay				0.00 %	8,510.00	50,836.00	88,764.00	57.27 %	8,510.00	50,836.00	88,764.00	57.27 %
Class Size Reduction	11,957.00	99,729.00	0.00	0.00 %	-	-	-	-	11,957.00	99,729.00	0.00	0.00 %
Other State Revenue	14,213.00	149,985.00	268,523.09	55.86 %	-	-	-	-	14,213.00	149,985.00	268,523.09	55.86 %
Local Sources												
Interest	177.48	324.56	152.64	212.63 %	-	-	-	-	177.48	324.56	152.64	212.63 %
Other Local Revenue	15,872.40	86,370.84	178,899.55	48.28 %	-	-	-	-	15,872.40	86,370.84	178,899.55	48.28 %
Total Revenue	89,679.88	840,407.44	1,471,236.21	57.12 %	8,510.00	50,836.00	88,764.00	57.27 %	98,189.88	891,243.44	1,560,000.21	57.13 %
Expenditures												
Current Expenditures												
Instruction	75,379.48	540,396.34	982,266.48	55.02 %	-	-	-	-	75,379.48	540,396.34	982,266.48	55.02 %
School Administration	18,082.63	128,951.22	195,299.84	66.03 %	-	-	-	-	18,082.63	128,951.22	195,299.84	66.03 %
Fiscal Services	5,756.10	25,590.53	21,800.00	117.39 %	-	-	-	-	5,756.10	25,590.53	21,800.00	117.39 %
Food Services	3,977.74	33,982.64	71,254.54	47.69 %	-	-	-	-	3,977.74	33,982.64	71,254.54	47.69 %
Operation of Plant	26,021.82	180,644.77	239,238.20	75.51 %	-	-	-	-	26,021.82	180,644.77	239,238.20	75.51 %
Other Program and Services	2,962.95	37,276.43	46,896.65	79.49 %	-	-	-	-	2,962.95	37,276.43	46,896.65	79.49 %
Total Expenditures	132,180.72	946,841.93	1,556,755.71	60.82 %	0.00	0.00	0.00	0.00 %	132,180.72	946,841.93	1,556,755.71	60.82 %
Excess (Deficiency) of Revenues over Expenditures	(42,500.84)	(106,434.49)	(85,519.50)	124.46 %	8,510.00	50,836.00	88,764.00	57.27 %	(33,990.84)	(55,598.49)	3,244.50	(1713.62)%
Other Financing Sources (Uses)												
Transfers In	10,232.00	80,041.11	0.00	0.00 %					(10,232.00)	(80,041.11)	0.00	0.00 %
Transfers Out					(10,232.00)	(80,041.11)	0.00	0.00 %	10,232.00	80,041.11	0.00	0.00 %
Total Other Financing Sources (Uses)	10,232.00	80,041.11	0.00	0.00 %	(10,232.00)	(80,041.11)	0.00	0.00 %	0.00	0.00	0.00	0.00 %
Net Change in Fund Balances	(32,268.84)	(26,393.38)	(85,519.50)	30.86 %	(1,722.00)	(29,205.11)	88,764.00	(32.90)%	(33,990.84)	(55,598.49)	3,244.50	(1713.62)%
Fund Balances, Beginning	369,691.21	363,815.75			65,436.54	92,919.65			435,127.75	456,735.40		
Fund Balance, Ending	\$ 337,422.37	\$ 337,422.37			\$ 63,714.54	\$ 63,714.54			\$ 401,136.91	\$ 401,136.91		

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Federal Sources	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ (5,461.04)
State Sources	60,363.00	609,574.00	753,773.97	609,574.00	1,292,184.02	1,292,184.02
Local Sources	16,471.95	142,259.03	3,005.69	139,253.34	5,152.64	(137,106.39)
Total Revenues	<u>76,834.95</u>	<u>757,294.07</u>	<u>756,779.66</u>	<u>514.41</u>	<u>1,297,336.66</u>	<u>540,042.59</u>
Expenses						
Instructional-Basic	67,377.82	469,113.71	525,032.93	(55,919.22)	900,056.23	430,942.52
Instructional-Exceptional	8,001.66	71,282.63	47,956.05	23,326.58	82,210.25	10,927.62
General Administration	1,488.00	13,070.00	0.00	13,070.00	0.00	(13,070.00)
School Administration	16,594.63	115,881.22	113,924.99	1,956.23	195,299.84	79,418.62
Fiscal Services	5,756.10	25,590.53	12,716.80	12,873.73	21,800.00	(3,790.53)
Operation of Plant	26,021.82	180,644.77	139,555.75	41,089.02	239,238.20	58,593.43
Total Expenses	<u>125,240.03</u>	<u>875,582.86</u>	<u>839,186.52</u>	<u>36,396.34</u>	<u>1,438,604.52</u>	<u>563,021.66</u>
Excess of Revenues Over (Under) Expenses	<u>(48,405.08)</u>	<u>(118,288.79)</u>	<u>(82,406.86)</u>	<u>(35,881.93)</u>	<u>(141,267.86)</u>	<u>(22,979.07)</u>
Other Financing Sources (Uses)						
Transfer to GF From CO	10,232.00	80,041.11	0.00	80,041.11	0.00	(80,041.11)
Total Other Financing Sources (Uses)	<u>10,232.00</u>	<u>80,041.11</u>	<u>0.00</u>	<u>80,041.11</u>	<u>0.00</u>	<u>(80,041.11)</u>
Net Income (Loss)	<u>\$ (38,173.08)</u>	<u>\$ (38,247.68)</u>	<u>\$ (82,406.86)</u>	<u>\$ 44,159.18</u>	<u>\$ (141,267.86)</u>	<u>\$ (103,020.18)</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Charter School Capital Outlay	\$ 8,510.00	\$ 50,836.00	\$ 51,779.00	\$ (943.00)	\$ 88,764.00	\$ 37,928.00
Total Revenues	<u>8,510.00</u>	<u>50,836.00</u>	<u>51,779.00</u>	<u>(943.00)</u>	<u>88,764.00</u>	<u>37,928.00</u>
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(10,232.00)</u>	<u>(80,041.11)</u>	<u>0.00</u>	<u>(80,041.11)</u>	<u>0.00</u>	<u>80,041.11</u>
Total Other Financing Sources (Uses)	<u>(10,232.00)</u>	<u>(80,041.11)</u>	<u>0.00</u>	<u>(80,041.11)</u>	<u>0.00</u>	<u>80,041.11</u>
Net Income (Loss)	<u>\$ (1,722.00)</u>	<u>\$ (29,205.11)</u>	<u>\$ 51,779.00</u>	<u>\$ (80,984.11)</u>	<u>\$ 88,764.00</u>	<u>\$ 117,969.11</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
Revenue						
Student Lunches	\$ 1,858.33	\$ 21,787.07	\$ 32,514.79	\$ (10,727.72)	\$ 55,739.64	\$ 33,952.57
School Aged Child Care	10,333.60	41,888.72	47,051.61	(5,162.89)	80,659.91	38,771.19
PTA Fund Raising	460.00	10,738.00	10,208.30	529.70	17,500.00	6,762.00
Other Field Trips	193.00	369.00	0.00	369.00	0.00	(369.00)
Other Uniforms	0.00	4,645.00	3,791.65	853.35	6,500.00	1,855.00
Other Book Fair	0.00	3,461.56	5,541.65	(2,080.09)	9,500.00	6,038.44
Santa Shop	0.00	0.00	2,333.30	(2,333.30)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
Total Revenue	<u>12,844.93</u>	<u>83,113.37</u>	<u>101,441.30</u>	<u>(18,327.93)</u>	<u>173,899.55</u>	<u>90,786.18</u>
Extended Care Expenses						
Extended Care Salary	1,687.20	11,707.65	10,619.00	1,088.65	18,204.00	6,496.35
Extended Care Tax	129.08	895.66	812.36	83.30	1,392.61	496.95
Extended Care Occupancy	316.67	2,216.69	2,216.69	0.00	3,800.04	1,583.35
Total Extended Care Expenses	<u>2,132.95</u>	<u>14,820.00</u>	<u>13,648.05</u>	<u>1,171.95</u>	<u>23,396.65</u>	<u>8,576.65</u>
Student Lunches Expenses						
Salaries-Student Lunches	512.00	6,407.89	16,438.35	(10,030.46)	28,180.00	21,772.11
Pension Expense	0.00	(150.00)	493.15	(643.15)	845.40	995.40
Social Security	39.16	490.21	1,257.57	(767.36)	2,155.77	1,665.56
Group Health Ins.	0.00	321.90	0.00	321.90	0.00	(321.90)
Life Insurance	13.00	83.50	0.00	83.50	0.00	(83.50)
Repairs and Maintenance	259.98	2,097.09	0.00	2,097.09	0.00	(2,097.09)
Bottled Gas	636.35	1,293.62	875.00	418.62	1,500.00	206.38
Cafeteria Expense	0.00	374.46	1,516.70	(1,142.24)	2,600.00	2,225.54

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 7 Months Ended January 31, 2023

	1 Month Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Actual</u>	7 Months Ended January 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
Food Supplies	2,498.80	22,577.19	20,809.47	1,767.72	35,673.37	13,096.18
Dues/Fees	18.45	486.78	175.00	311.78	300.00	(186.78)
Total Student Lunches Expenses	<u>3,977.74</u>	<u>33,982.64</u>	<u>41,565.24</u>	<u>(7,582.60)</u>	<u>71,254.54</u>	<u>37,271.90</u>
Other Expenses						
Field Trip Expense	120.00	713.62	0.00	713.62	0.00	(713.62)
Uniforms	710.00	10,424.00	3,791.70	6,632.30	6,500.00	(3,924.00)
Book Fair	0.00	3,329.96	5,541.70	(2,211.74)	9,500.00	6,170.04
PTA Fund Raising Expense	0.00	5,775.53	4,375.00	1,400.53	7,500.00	1,724.47
PTA Program Expense	0.00	2,213.32	0.00	2,213.32	0.00	(2,213.32)
Total Other Expenses	<u>830.00</u>	<u>22,456.43</u>	<u>13,708.40</u>	<u>8,748.03</u>	<u>23,500.00</u>	<u>1,043.57</u>
Excess of Revenues Over / (Under) Expenses	<u>5,904.24</u>	<u>11,854.30</u>	<u>32,519.61</u>	<u>(20,665.31)</u>	<u>55,748.36</u>	<u>43,894.06</u>
Net Income (Loss)	<u>\$ 5,904.24</u>	<u>\$ 11,854.30</u>	<u>\$ 32,519.61</u>	<u>\$ (20,665.31)</u>	<u>\$ 55,748.36</u>	<u>\$ 43,894.06</u>

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Samsula Academy
Selected Footnotes to Financial Statements
For the 7 Months Ended January 31, 2023

Note 1 - Enrollment

The budget was prepared based on an anticipated enrollment of 225 students. As of January 31, 2023, the total enrollment was 143 students.