

Samsula Academy
Financial Statements
September 30, 2021



Dreggors, Rigsby & Teal, P.A.
Advisors for Life

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors
Samsula Academy
2975 Enterprise Rd
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending September 30, 2021, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dreggors, Rigsby + Teal, P.A.

Dreggors, Rigsby & Teal, P.A.
Certified Public Accountants
DeLand, FL
October 11, 2021

**Samsula Academy
Statement of Net Position
September 30, 2021**

ASSETS

Current Assets

Mainstreet - Lunch	\$ 7,544.28
Mainstreet - Checking	447,372.89
Mainstreet - PTA	44,609.74
Food Inventory	1,037.48
Mainstreet MM Account	33,110.21
Uniform Inventory	<u>2,142.00</u>
Total Current Assets	<u>535,816.60</u>

Property and Equipment

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	134,074.05
Less: Accumulated Depreciation	<u>(1,154,731.43)</u>
Net Property and Equipment	<u>1,147,234.86</u>

Other Assets

Electric Deposit	<u>7,250.00</u>
Total Other Assets	<u>7,250.00</u>
Total Assets	<u>1,690,301.46</u>

LIABILITIES

Current Liabilities

Long - Term Liabilities

Liability for Comp Abs	<u>23,787.50</u>
Total Long-Term Liabilities	<u>23,787.50</u>
Total Liabilities	<u>23,787.50</u>

NET POSITION

Unrestricted	519,279.10
Net Investments in Fixed Assets	<u>1,147,234.86</u>
Total Net Position	<u>\$ 1,666,513.96</u>

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
Revenues						
State Sources	220,146.80	407,015.80	342,895.58	64,120.22	1,371,582.35	964,566.55
Local Sources	13.30	42.21	1,300.97	(1,258.76)	5,204.00	5,161.79
Total Revenues	<u>220,160.10</u>	<u>407,058.01</u>	<u>344,196.55</u>	<u>62,861.46</u>	<u>1,376,786.35</u>	<u>969,728.34</u>
Expenses						
Salaries						
Salaries-Administrators Reg	21,719.46	62,915.16	50,952.20	11,962.96	203,808.56	140,893.40
Salaries-Teacher Regular	45,166.66	53,359.20	134,625.09	(81,265.89)	538,500.00	485,140.80
Salaries-Other Instructional	10,250.00	18,479.17	50,312.53	(31,833.36)	201,250.00	182,770.83
Salaries-Substitute	6,659.03	29,367.36	0.00	29,367.36	0.00	(29,367.36)
Salaries-Teacher Asst Regular	6,208.34	6,208.34	9,000.00	(2,791.66)	36,000.00	29,791.66
Salaries-Support Staff	0.00	0.00	8,146.50	(8,146.50)	32,586.00	32,586.00
Total Salaries	<u>90,003.49</u>	<u>170,329.23</u>	<u>253,036.32</u>	<u>(82,707.09)</u>	<u>1,012,144.56</u>	<u>841,815.33</u>
Personnel Costs						
Payroll Taxes	7,045.42	12,824.55	22,159.11	(9,334.56)	88,635.27	75,810.72
Health/Life Insurance	4,764.49	21,088.65	20,851.40	237.25	83,405.00	62,316.35
Pension Plan Expense	2,827.52	5,877.96	5,854.35	23.61	23,416.77	17,538.81
Total Personnel Costs	<u>14,637.43</u>	<u>39,791.16</u>	<u>48,864.86</u>	<u>(9,073.70)</u>	<u>195,457.04</u>	<u>155,665.88</u>
Other Expenses						
Advertising	0.00	4,600.00	0.00	4,600.00	0.00	(4,600.00)
Allocation of Utilities	(316.67)	(950.01)	(950.01)	0.00	(3,800.04)	(2,850.03)
Capital Furniture, Fixtures	0.00	14,495.00	0.00	14,495.00	0.00	(14,495.00)
Dues/Fees	456.77	516.71	387.56	129.15	1,550.00	1,033.29
Energy Services-Electricity	3,035.51	8,368.33	8,375.06	(6.73)	33,500.00	25,131.67
Fire Safety	227.94	1,582.24	6,000.00	(4,417.76)	24,000.00	22,417.76
Garbage Collection	901.17	2,646.06	2,312.53	333.53	9,250.00	6,603.94
Maintenance/Repairs Contract	4,990.59	15,872.79	11,740.03	4,132.76	46,960.00	31,087.21

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
Non-Cap Furniture, Fixtures	475.98	3,164.94	0.00	3,164.94	0.00	(3,164.94)
Other Purchased Services	571.62	1,955.98	1,562.62	393.36	6,250.00	4,294.02
Professional/Technical Svcs	10,210.00	18,400.87	15,712.59	2,688.28	62,850.00	44,449.13
Property/Liability Insurance	296.06	37,773.06	2,000.06	35,773.00	8,000.00	(29,773.06)
Rent	3,990.00	11,970.00	12,125.06	(155.06)	48,500.00	36,530.00
Repairs and Maintenance	546.34	3,123.70	4,375.03	(1,251.33)	17,500.00	14,376.30
Service Contracts Copier	452.74	648.11	1,400.06	(751.95)	5,600.00	4,951.89
Supplies-General	15,439.12	17,698.89	7,870.21	9,828.68	31,480.00	13,781.11
Telephone Services	397.91	1,193.73	1,625.06	(431.33)	6,500.00	5,306.27
Textbooks	0.00	52,660.02	16,375.03	36,284.99	65,500.00	12,839.98
Water/Sewer	<u>3,868.00</u>	<u>3,868.00</u>	<u>4,375.03</u>	<u>(507.03)</u>	<u>17,500.00</u>	<u>13,632.00</u>
Total Other Expenses	<u>45,543.08</u>	<u>199,588.42</u>	<u>95,285.92</u>	<u>104,302.50</u>	<u>381,139.96</u>	<u>181,551.54</u>
Total Expenses	<u>150,184.00</u>	<u>409,708.81</u>	<u>397,187.10</u>	<u>12,521.71</u>	<u>1,588,741.56</u>	<u>1,179,032.75</u>
Excess of Revenues Over (Under) Expenses	<u>69,976.10</u>	<u>(2,650.80)</u>	<u>(52,990.55)</u>	<u>50,339.75</u>	<u>(211,955.21)</u>	<u>(209,304.41)</u>
Other Financing Sources (Uses)						
Transfers In	(5,536.93)	(59,061.57)	(12,924.00)	(46,137.57)	(51,696.00)	7,365.57
Transfers Out	<u>5,536.93</u>	<u>59,061.57</u>	<u>12,924.00</u>	<u>46,137.57</u>	<u>51,696.00</u>	<u>(7,365.57)</u>
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>69,976.10</u>	<u>(2,650.80)</u>	<u>(52,990.55)</u>	<u>50,339.75</u>	<u>(211,955.21)</u>	<u>(209,304.41)</u>
Non-Major Special Revenue Revenues						
Student Lunches	1,264.00	3,810.00	7,500.00	(3,690.00)	30,000.00	26,190.00
School Aged Child Care	13,193.00	18,968.00	16,999.97	1,968.03	68,000.00	49,032.00

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
PTA Fund Raising	0.00	0.00	3,624.94	(3,624.94)	14,500.00	14,500.00
Other Uniforms	0.00	0.00	1,725.00	(1,725.00)	6,900.00	6,900.00
Other Book Fair	0.00	0.00	1,699.97	(1,699.97)	6,800.00	6,800.00
Santa Shop	0.00	0.00	937.50	(937.50)	3,750.00	3,750.00
Total Revenues	<u>14,457.00</u>	<u>22,778.00</u>	<u>32,487.38</u>	<u>(9,709.38)</u>	<u>129,950.00</u>	<u>107,172.00</u>
Extended Care Expenses						
Extended Care Salary	1,990.25	2,130.20	9,493.78	(7,363.58)	37,975.00	35,844.80
Extended Care Tax	152.25	152.25	711.38	(559.13)	2,845.46	2,693.21
Extended Care Supplies	0.00	0.00	12.56	(12.56)	50.00	50.00
Extended Care Occupancy	316.67	950.01	950.01	0.00	3,800.04	2,850.03
Extended Care Purchased Services	0.00	0.00	12.56	(12.56)	50.00	50.00
Total Extended Care Expenses	<u>2,459.17</u>	<u>3,232.46</u>	<u>11,180.29</u>	<u>(7,947.83)</u>	<u>44,720.50</u>	<u>41,488.04</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,038.59	2,625.47	5,728.03	(3,102.56)	22,912.00	20,286.53
Pension Expense	50.00	67.61	80.08	(12.47)	320.20	252.59
Social Security	155.96	200.86	270.50	(69.64)	1,081.94	881.08
Group Health Ins.	64.38	257.52	187.50	70.02	750.00	492.48
Life Insurance	12.00	48.00	37.50	10.50	150.00	102.00
Repairs and Maintenance	0.00	0.00	300.00	(300.00)	1,200.00	1,200.00
Bottled Gas	795.17	795.17	425.06	370.11	1,700.00	904.83
Cafeteria Expense	0.00	0.00	625.03	(625.03)	2,500.00	2,500.00
Food Supplies	8,256.13	8,256.13	7,125.00	1,131.13	28,500.00	20,243.87
Dues/Fees	16.95	85.65	62.53	23.12	250.00	164.35
Total Student Lunches Expenses	<u>11,389.18</u>	<u>12,336.41</u>	<u>14,841.23</u>	<u>(2,504.82)</u>	<u>59,364.14</u>	<u>47,027.73</u>
Other Expenses						
Uniforms	(1,251.00)	(2,134.00)	1,125.00	(3,259.00)	4,500.00	6,634.00
Book Fair	(3,942.81)	(3,942.81)	1,675.03	(5,617.84)	6,700.00	10,642.81
PTA Fund Raising Expense	0.00	0.00	3,375.00	(3,375.00)	13,500.00	13,500.00

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2021-2022</u>	<u>Budget</u> <u>Remaining</u>
PTA Program Expense	0.00	657.04	2,000.06	(1,343.02)	8,000.00	7,342.96
Total Other Expenses	<u>(5,193.81)</u>	<u>(5,419.77)</u>	<u>8,175.09</u>	<u>(13,594.86)</u>	<u>32,700.00</u>	<u>38,119.77</u>
Net Non-Major Special Revenue	<u>5,802.46</u>	<u>12,628.90</u>	<u>(1,709.23)</u>	<u>14,338.13</u>	<u>(6,834.64)</u>	<u>(19,463.54)</u>
Net Income (Loss)	<u>\$ 75,778.56</u>	<u>\$ 9,978.10</u>	<u>\$ (54,699.78)</u>	<u>\$ 64,677.88</u>	<u>\$ (218,789.85)</u>	<u>\$ (228,767.95)</u>

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Samsula Academy
Balance Sheet - Governmental Funds
September 30, 2021

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 415,795.43	\$ 116,841.69	\$ 532,637.12
Other Current Assets	3,179.48	0.00	3,179.48
Deposits	7,250.00	0.00	7,250.00
Total Assets	<u>426,224.91</u>	<u>116,841.69</u>	<u>543,066.60</u>
Liabilities			
Fund Balances			
Nonspendable	10,429.48	0.00	10,429.48
Unassigned	415,795.43	116,841.69	532,637.12
Total Fund Balances	<u>426,224.91</u>	<u>116,841.69</u>	<u>543,066.60</u>
 Total Liabilities and Fund Balances	 <u>\$ 426,224.91</u>	 <u>\$ 116,841.69</u>	 <u>\$ 543,066.60</u>

See Accountants' Compilation Report

Samsula Academy
Statement of Revenues and Expenses - Governmental Funds
For the 3 Months Ended September 30, 2021

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
State Sources												
FEFP	192,912.80	379,781.80	1,319,886.35	28.77 %	-	-	-	-	192,912.80	379,781.80	1,319,886.35	28.77 %
Capital Outlay				0.00 %	23,646.00	23,646.00	51,696.00	45.74 %	23,646.00	23,646.00	51,696.00	45.74 %
Other State Revenue	3,588.00	3,588.00	0.00	0.00 %	-	-	-	-	3,588.00	3,588.00	0.00	0.00 %
Local Sources												
Interest	13.30	42.21	204.00	20.69 %	-	-	-	-	13.30	42.21	204.00	20.69 %
Other Local Revenue	14,457.00	22,778.00	134,950.00	16.88 %	-	-	-	-	14,457.00	22,778.00	134,950.00	16.88 %
Total Revenue	210,971.10	406,190.01	1,455,040.35	27.92 %	23,646.00	23,646.00	51,696.00	45.74 %	234,617.10	429,836.01	1,506,736.35	28.53 %
Expenditures												
Current Expenditures												
Instruction	93,206.84	210,746.09	1,055,610.96	19.96 %	-	-	-	-	93,206.84	210,746.09	1,055,610.96	19.96 %
School Administration	23,030.84	68,220.07	256,548.08	26.59 %	-	-	-	-	23,030.84	68,220.07	256,548.08	26.59 %
Fiscal Services	14,356.04	26,740.94	56,422.56	47.39 %	-	-	-	-	14,356.04	26,740.94	56,422.56	47.39 %
Food Services	11,389.18	12,336.41	59,364.14	20.78 %	-	-	-	-	11,389.18	12,336.41	59,364.14	20.78 %
Operation of Plant	19,590.28	104,001.71	220,159.96	47.24 %	-	-	-	-	19,590.28	104,001.71	220,159.96	47.24 %
Other Program and Services	(2,734.64)	(2,187.31)	77,370.50	(2.83)%	-	-	-	-	(2,734.64)	(2,187.31)	77,370.50	(2.83)%
Total Expenditures	158,838.54	419,857.91	1,725,476.20	24.33 %	0.00	0.00	0.00	0.00 %	158,838.54	419,857.91	1,725,476.20	24.33 %
Excess (Deficiency) of Revenues over Expenditures	52,132.56	(13,667.90)	(270,435.85)	5.05 %	23,646.00	23,646.00	51,696.00	45.74 %	75,778.56	9,978.10	(218,739.85)	(4.56)%
Other Financing Sources (Uses)												
Transfers In	5,536.93	59,061.57	51,696.00	114.25 %					(5,536.93)	(59,061.57)	(51,696.00)	114.25 %
Transfers Out					(5,536.93)	(59,061.57)	(51,696.00)	114.25 %	5,536.93	59,061.57	51,696.00	114.25 %
Total Other Financing Sources (Uses)	5,536.93	59,061.57	51,696.00	114.25 %	(5,536.93)	(59,061.57)	(51,696.00)	114.25 %	0.00	0.00	0.00	0.00 %
Net Change in Fund Balances	57,669.49	45,393.67	(218,739.85)	(20.75)%	18,109.07	(35,415.57)	0.00	0.00 %	75,778.56	9,978.10	(218,739.85)	(4.56)%
Fund Balances, Beginning	368,555.42	380,831.24			98,732.62	152,257.26			467,288.04	533,088.50		
Fund Balance, Ending	\$ 426,224.91	\$ 426,224.91			\$ 116,841.69	\$ 116,841.69			\$ 543,066.60	\$ 543,066.60		

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Revenues						
State Sources	196,500.80	383,369.80	329,971.58	383,369.80	1,319,886.35	1,319,886.35
Local Sources	13.30	42.21	1,300.97	(1,258.76)	5,204.00	5,161.79
Total Revenues	<u>196,514.10</u>	<u>383,412.01</u>	<u>331,272.55</u>	<u>52,139.46</u>	<u>1,325,090.35</u>	<u>941,678.34</u>
Expenses						
Instructional-Basic	88,856.00	203,312.46	239,987.99	(36,675.53)	959,950.37	756,637.91
Instructional-Exceptional	4,350.84	7,433.63	23,915.38	(16,481.75)	95,660.59	88,226.96
School Administration	23,030.84	68,220.07	64,137.26	4,082.81	256,548.08	188,328.01
Fiscal Services	14,356.04	26,740.94	14,106.00	12,634.94	56,422.56	29,681.62
Operation of Plant	19,590.28	104,001.71	55,040.47	48,961.24	220,159.96	116,158.25
Total Expenses	<u>150,184.00</u>	<u>409,708.81</u>	<u>397,187.10</u>	<u>12,521.71</u>	<u>1,588,741.56</u>	<u>1,179,032.75</u>
Excess of Revenues Over (Under) Expenses	<u>46,330.10</u>	<u>(26,296.80)</u>	<u>(65,914.55)</u>	<u>39,617.75</u>	<u>(263,651.21)</u>	<u>(237,354.41)</u>
Other Financing Sources (Uses)						
Transfer to GF From CO	5,536.93	59,061.57	12,924.00	46,137.57	51,696.00	(7,365.57)
Total Other Financing Sources (Uses)	<u>5,536.93</u>	<u>59,061.57</u>	<u>12,924.00</u>	<u>46,137.57</u>	<u>51,696.00</u>	<u>(7,365.57)</u>
Net Income (Loss)	<u>\$ 51,867.03</u>	<u>\$ 32,764.77</u>	<u>\$ (52,990.55)</u>	<u>\$ 85,755.32</u>	<u>\$ (211,955.21)</u>	<u>\$ (244,719.98)</u>

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Samsula Academy
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Actual</u>	3 Months Ended September 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget 2021-2022</u>	<u>Budget Remaining</u>
Revenues						
Charter School Capital Outlay	\$ 23,646.00	\$ 23,646.00	\$ 12,924.00	\$ 10,722.00	\$ 51,696.00	\$ 28,050.00
Total Revenues	<u>23,646.00</u>	<u>23,646.00</u>	<u>12,924.00</u>	<u>10,722.00</u>	<u>51,696.00</u>	<u>28,050.00</u>
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	(5,536.93)	(59,061.57)	(12,924.00)	(46,137.57)	(51,696.00)	7,365.57
Total Other Financing Sources (Uses)	<u>(5,536.93)</u>	<u>(59,061.57)</u>	<u>(12,924.00)</u>	<u>(46,137.57)</u>	<u>(51,696.00)</u>	<u>7,365.57</u>
Net Income (Loss)	<u>\$ 18,109.07</u>	<u>\$ (35,415.57)</u>	<u>\$ 0.00</u>	<u>\$ (35,415.57)</u>	<u>\$ 0.00</u>	<u>\$ 35,415.57</u>

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Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021	3 Months Ended September 30, 2021	3 Months Ended September 30, 2021	Variance Over/(Under) Budget	Total Budget 2021-2022	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
Revenue						
Student Lunches	\$ 1,264.00	\$ 3,810.00	\$ 7,500.00	\$ (3,690.00)	\$ 30,000.00	\$ 26,190.00
School Aged Child Care	13,193.00	18,968.00	16,999.97	1,968.03	68,000.00	49,032.00
PTA Fund Raising	0.00	0.00	3,624.94	(3,624.94)	14,500.00	14,500.00
Other Uniforms	0.00	0.00	1,725.00	(1,725.00)	6,900.00	6,900.00
Other Book Fair	0.00	0.00	1,699.97	(1,699.97)	6,800.00	6,800.00
Santa Shop	0.00	0.00	937.50	(937.50)	3,750.00	3,750.00
Total Revenue	<u>14,457.00</u>	<u>22,778.00</u>	<u>32,487.38</u>	<u>(9,709.38)</u>	<u>129,950.00</u>	<u>107,172.00</u>
Extended Care Expenses						
Extended Care Salary	1,990.25	2,130.20	9,493.78	(7,363.58)	37,975.00	35,844.80
Extended Care Tax	152.25	152.25	711.38	(559.13)	2,845.46	2,693.21
Extended Care Supplies	0.00	0.00	12.56	(12.56)	50.00	50.00
Extended Care Occupancy	316.67	950.01	950.01	0.00	3,800.04	2,850.03
Extended Care Purchased Services	0.00	0.00	12.56	(12.56)	50.00	50.00
Total Extended Care Expenses	<u>2,459.17</u>	<u>3,232.46</u>	<u>11,180.29</u>	<u>(7,947.83)</u>	<u>44,720.50</u>	<u>41,488.04</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,038.59	2,625.47	5,728.03	(3,102.56)	22,912.00	20,286.53
Pension Expense	50.00	67.61	80.08	(12.47)	320.20	252.59
Social Security	155.96	200.86	270.50	(69.64)	1,081.94	881.08
Group Health Ins.	64.38	257.52	187.50	70.02	750.00	492.48
Life Insurance	12.00	48.00	37.50	10.50	150.00	102.00
Repairs and Maintenance	0.00	0.00	300.00	(300.00)	1,200.00	1,200.00
Bottled Gas	795.17	795.17	425.06	370.11	1,700.00	904.83
Cafeteria Expense	0.00	0.00	625.03	(625.03)	2,500.00	2,500.00

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 3 Months Ended September 30, 2021

	1 Month Ended September 30, 2021	3 Months Ended September 30, 2021	3 Months Ended September 30, 2021	Variance Over/(Under) Budget	Total Budget 2021-2022	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
Food Supplies	8,256.13	8,256.13	7,125.00	1,131.13	28,500.00	20,243.87
Dues/Fees	16.95	85.65	62.53	23.12	250.00	164.35
Total Student Lunches Expenses	<u>11,389.18</u>	<u>12,336.41</u>	<u>14,841.23</u>	<u>(2,504.82)</u>	<u>59,364.14</u>	<u>47,027.73</u>
Other Expenses						
Uniforms	-1,251.00	-2,134.00	1,125.00	(3,259.00)	4,500.00	6,634.00
Book Fair	-3,942.81	-3,942.81	1,675.03	(5,617.84)	6,700.00	10,642.81
PTA Fund Raising Expense	0.00	0.00	3,375.00	(3,375.00)	13,500.00	13,500.00
PTA Program Expense	0.00	657.04	2,000.06	(1,343.02)	8,000.00	7,342.96
Total Other Expenses	<u>-5,193.81</u>	<u>-5,419.77</u>	<u>8,175.09</u>	<u>(13,594.86)</u>	<u>32,700.00</u>	<u>38,119.77</u>
Excess of Revenues Over / (Under) Expenses	<u>5,802.46</u>	<u>12,628.90</u>	<u>(1,709.23)</u>	<u>14,338.13</u>	<u>(6,834.64)</u>	<u>(19,463.54)</u>
Net Income (Loss)	<u>\$ 5,802.46</u>	<u>\$ 12,628.90</u>	<u>\$ (1,709.23)</u>	<u>\$ 14,338.13</u>	<u>\$ (6,834.64)</u>	<u>\$ (19,463.54)</u>

See Accountants' Compilation Report

Samsula Academy
Selected Footnotes to Financial Statements
For the 3 Months Ended September 30, 2021

Note 1 - Enrollment

The budget was prepared based on an anticipated enrollment of 225 students. As of September 30, 2021, the total enrollment was 182 students.