

Samsula Academy
Financial Statements
September 30, 2023



Dreggors, Rigsby & Teal, P.A.
Advisors for Life

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors
Samsula Academy
2975 Enterprise Rd
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending September 30, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dreggors, Rigsby + Teal, P.A.

Dreggors, Rigsby & Teal, P.A.
Certified Public Accountants
DeLand, FL
October 10, 2023

Samsula Academy
Statement of Net Position
September 30, 2023

ASSETS

Current Assets

Mainstreet - Lunch	\$ 3,698.28
Mainstreet - Checking	157,453.69
Mainstreet - PTA	18,111.94
Mainstreet - PTA Playground Funds	38,843.93
Food Inventory	1,037.48
Due from General Fund	1,094.00
Mainstreet MM Account	3,262.69
Uniform Inventory	3,952.50
Prepaid Expense	<u>1,315.25</u>
Total Current Assets	<u>228,769.76</u>

Property and Equipment

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,345,239.32)</u>
Net Property and Equipment	<u>982,886.90</u>

Other Assets

Electric Deposit	<u>7,250.00</u>
Total Other Assets	<u>7,250.00</u>
Total Assets	<u>1,218,906.66</u>

LIABILITIES

Current Liabilities

Payable Due- to Budgetary Funds	1,094.00
Due To - Reading Edge	<u>104,206.12</u>
Total Current Liabilities	<u>105,300.12</u>

Long - Term Liabilities

Liability for Comp Abs	<u>15,464.00</u>
Total Long-Term Liabilities	<u>15,464.00</u>
Total Liabilities	<u>120,764.12</u>

NET POSITION

Unrestricted	115,255.64
Net Investments in Fixed Assets	<u>982,886.90</u>
Total Net Position	<u>\$ 1,098,142.54</u>

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
Revenues						
Federal Thru State	\$ 4,617.68	\$ 38,789.95	\$ 7,252.89	\$ 31,537.06	\$ 29,012.10	\$ (9,777.85)
State Sources	123,343.00	319,014.54	348,051.33	(29,036.79)	1,392,205.50	1,073,190.96
Local Sources	19,528.43	44,951.47	0.00	44,951.47	0.00	(44,951.47)
Total Revenues	<u>147,489.11</u>	<u>402,755.96</u>	<u>355,304.22</u>	<u>47,451.74</u>	<u>1,421,217.60</u>	<u>1,018,461.64</u>
Expenses						
Salaries						
Salaries-Administrators Reg	7,131.49	50,837.07	30,674.69	20,162.38	122,698.34	71,861.27
Salaries-Teacher Regular	20,514.78	38,478.74	124,036.40	(85,557.66)	496,145.54	457,666.80
Salaries-Other Instructional	6,871.81	13,240.76	65,948.66	(52,707.90)	263,794.40	250,553.64
Salaries-Teacher Asst Regular	3,320.83	6,641.66	15,108.75	(8,467.09)	60,435.00	53,793.34
Salaries-Support Staff	0.00	5,846.36	9,413.93	(3,567.57)	37,655.48	31,809.12
Total Salaries	<u>37,838.91</u>	<u>115,044.59</u>	<u>245,182.43</u>	<u>(130,137.84)</u>	<u>980,728.76</u>	<u>865,684.17</u>
Personnel Costs						
Payroll Taxes	2,943.32	8,865.28	18,756.58	(9,891.30)	75,025.75	66,160.47
Health/Life Insurance	5,871.68	20,390.12	33,378.00	(12,987.88)	133,512.00	113,121.88
Pension Plan Expense	0.00	0.00	6,537.83	(6,537.83)	26,150.99	26,150.99
Workers Comp Insurance	514.00	968.00	0.00	968.00	0.00	(968.00)
Total Personnel Costs	<u>9,329.00</u>	<u>30,223.40</u>	<u>58,672.41</u>	<u>(28,449.01)</u>	<u>234,688.74</u>	<u>204,465.34</u>
Other Expenses						
Advertising	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
Allocation of Utilities	(316.67)	(950.01)	0.00	(950.01)	0.00	950.01
District Admin Expenses	6,343.00	15,412.00	0.00	15,412.00	0.00	(15,412.00)
Dues/Fees	500.00	836.00	0.00	836.00	0.00	(836.00)
Energy Services-Electricity	3,799.72	6,856.98	6,849.00	7.98	27,396.00	20,539.02
Fire Safety	275.00	500.50	1,750.03	(1,249.53)	7,000.00	6,499.50
Garbage Collection	152.99	3,682.61	4,965.00	(1,282.39)	19,860.00	16,177.39

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
Maintenance/Repairs Contract	4,761.00	20,333.00	15,744.56	4,588.44	62,978.00	42,645.00
Non-Cap Furniture, Fixtures	155.99	3,662.99	0.00	3,662.99	0.00	(3,662.99)
Other Purchased Services	1,580.09	9,561.31	0.00	9,561.31	0.00	(9,561.31)
Professional/Technical Svcs	15,066.63	12,028.00	7,866.75	4,161.25	31,466.91	19,438.91
Property/Liability Insurance	0.00	45,706.00	11,157.75	34,548.25	44,631.00	(1,075.00)
Rent	(27,318.31)	(24,636.62)	0.00	(24,636.62)	0.00	24,636.62
Repairs and Maintenance	4,263.33	7,746.21	0.00	7,746.21	0.00	(7,746.21)
Service Contracts Copier	494.97	574.42	0.00	574.42	0.00	(574.42)
Supplies-General	2,090.73	5,842.51	0.00	5,842.51	0.00	(5,842.51)
Telephone Services	697.75	1,998.74	1,320.00	678.74	5,280.00	3,281.26
Textbooks	10,113.35	41,085.27	5,168.82	35,916.45	20,675.19	(20,410.08)
Water/Sewer	2,811.50	3,838.20	9,000.00	(5,161.80)	36,000.00	32,161.80
Total Other Expenses	<u>25,471.07</u>	<u>155,078.11</u>	<u>63,821.91</u>	<u>91,256.20</u>	<u>255,287.10</u>	<u>100,208.99</u>
Total Expenses	<u>72,638.98</u>	<u>300,346.10</u>	<u>367,676.75</u>	<u>(67,330.65)</u>	<u>1,470,704.60</u>	<u>1,170,358.50</u>
Excess of Revenues Over (Under) Expenses	<u>74,850.13</u>	<u>102,409.86</u>	<u>(12,372.53)</u>	<u>114,782.39</u>	<u>(49,487.00)</u>	<u>(151,896.86)</u>
Other Financing Sources (Uses)						
Transfers In	(8,516.04)	(73,276.92)	0.00	(73,276.92)	0.00	73,276.92
Transfers Out	8,516.04	73,276.92	0.00	73,276.92	0.00	(73,276.92)
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>74,850.13</u>	<u>102,409.86</u>	<u>(12,372.53)</u>	<u>114,782.39</u>	<u>(49,487.00)</u>	<u>(151,896.86)</u>
Non-Major Special Revenue Revenues						
Student Lunches	186.50	371.00	18,274.64	(17,903.64)	73,098.59	72,727.59

See Accountants' Compilation Report

Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
School Aged Child Care	7,077.78	13,777.58	22,995.59	(9,218.01)	91,982.39	78,204.81
PTA Fund Raising	147.00	147.00	0.00	147.00	0.00	(147.00)
Other Uniforms	1,394.00	7,342.00	0.00	7,342.00	0.00	(7,342.00)
Total Revenues	<u>8,805.28</u>	<u>21,637.58</u>	<u>41,270.23</u>	<u>(19,632.65)</u>	<u>165,080.98</u>	<u>143,443.40</u>
Extended Care Expenses						
Extended Care Salary	2,411.50	3,548.25	7,140.00	(3,591.75)	28,560.00	25,011.75
Extended Care Tax	184.45	271.36	546.21	(274.85)	2,184.84	1,913.48
Extended Care Occupancy	316.67	950.01	0.00	950.01	0.00	(950.01)
Total Extended Care Expenses	<u>2,912.62</u>	<u>4,769.62</u>	<u>7,686.21</u>	<u>(2,916.59)</u>	<u>30,744.84</u>	<u>25,975.22</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,351.33	5,363.34	8,925.00	(3,561.66)	35,700.00	30,336.66
Pension Expense	0.00	0.00	267.75	(267.75)	1,071.00	1,071.00
Social Security	168.66	365.45	682.83	(317.38)	2,731.05	2,365.60
Group Health Ins.	651.00	2,004.15	0.00	2,004.15	0.00	(2,004.15)
Life Insurance	6.50	26.00	0.00	26.00	0.00	(26.00)
Repairs and Maintenance	0.00	228.01	0.00	228.01	0.00	(228.01)
Bottled Gas	593.26	593.26	550.03	43.23	2,200.00	1,606.74
Cafeteria Expense	0.00	3,065.50	0.00	3,065.50	0.00	(3,065.50)
Food Supplies	4,112.42	8,520.40	11,878.58	(3,358.18)	47,514.08	38,993.68
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	401.95	712.15	0.00	712.15	0.00	(712.15)
Total Student Lunches Expenses	<u>8,285.12</u>	<u>27,742.58</u>	<u>22,304.19</u>	<u>5,438.39</u>	<u>89,216.13</u>	<u>61,473.55</u>
Other Expenses						
Field Trip Expense	0.00	273.80	0.00	273.80	0.00	(273.80)
Uniforms	1,647.50	3,870.50	0.00	3,870.50	0.00	(3,870.50)
Book Fair	0.00	2,634.58	0.00	2,634.58	0.00	(2,634.58)
PTA Fund Raising Expense	1,500.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
PTA Program Expense	315.65	2,188.61	0.00	2,188.61	0.00	(2,188.61)

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Samsula Academy
Consolidated Statement of Revenues and Expenses
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
Total Other Expenses	3,463.15	10,467.49	0.00	10,467.49	0.00	(10,467.49)
Net Non-Major Special Revenue	(5,855.61)	(21,342.11)	11,279.83	(32,621.94)	45,120.01	66,462.12
Net Income (Loss)	\$ 68,994.52	\$ 81,067.75	\$ (1,092.70)	\$ 82,160.45	\$ (4,366.99)	\$ (85,434.74)

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Samsula Academy
Balance Sheet - Governmental Funds
September 30, 2023

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 220,955.61	\$ 414.92	\$ 221,370.53
Other Current Assets	6,305.23	0.00	6,305.23
Deposits	<u>7,250.00</u>	<u>0.00</u>	<u>7,250.00</u>
Total Assets	<u><u>234,510.84</u></u>	<u><u>414.92</u></u>	<u><u>234,925.76</u></u>
Liabilities			
Other Liabilities	<u>104,206.12</u>	<u>0.00</u>	<u>104,206.12</u>
Total Liabilities	<u><u>104,206.12</u></u>	<u><u>0.00</u></u>	<u><u>104,206.12</u></u>
Fund Balances			
Nonspendable	13,555.23	0.00	13,555.23
Unassigned	<u>116,749.49</u>	<u>414.92</u>	<u>117,164.41</u>
Total Fund Balances	<u><u>130,304.72</u></u>	<u><u>414.92</u></u>	<u><u>130,719.64</u></u>
Total Liabilities and Fund Balances	<u><u>\$ 234,510.84</u></u>	<u><u>\$ 414.92</u></u>	<u><u>\$ 234,925.76</u></u>

See Accountants' Compilation Report

Samsula Academy
Statement of Revenues and Expenses - Governmental Funds
For the 3 Months Ended September 30, 2023

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
Federal Direct	\$ -	\$ 0.00	\$ 8,336.91	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 0.00	\$ 8,336.91	0.00 %
State Sources												
FEFP	99,707.00	240,122.00	1,340,305.50	17.92 %	-	-	-	-	99,707.00	240,122.00	1,340,305.50	17.92 %
Capital Outlay				0.00 %	7,252.00	21,838.00	51,900.00	42.08 %	7,252.00	21,838.00	51,900.00	42.08 %
Class Size Reduction	16,384.00	40,616.00	0.00	0.00 %	-	-	-	-	16,384.00	40,616.00	0.00	0.00 %
Other State Revenue	21,476.68	96,761.49	20,675.19	468.01 %	-	-	-	-	21,476.68	96,761.49	20,675.19	468.01 %
Local Sources												
Interest	169.43	506.85	0.00	0.00 %	-	-	-	-	169.43	506.85	0.00	0.00 %
Other Local Revenue	11,305.28	24,549.20	165,080.98	14.87 %	-	-	-	-	11,305.28	24,549.20	165,080.98	14.87 %
Total Revenue	149,042.39	402,555.54	1,534,398.58	26.24 %	7,252.00	21,838.00	51,900.00	42.08 %	156,294.39	424,393.54	1,586,298.58	26.75 %
Expenditures												
Current Expenditures												
Instruction	60,683.81	136,155.05	1,071,048.10	12.71 %	-	-	-	-	60,683.81	136,155.05	1,071,048.10	12.71 %
School Administration	9,044.64	60,518.11	124,762.10	48.51 %	-	-	-	-	9,044.64	60,518.11	124,762.10	48.51 %
Fiscal Services	13,699.27	30,635.85	71,749.40	42.70 %	-	-	-	-	13,699.27	30,635.85	71,749.40	42.70 %
Food Services	8,285.12	27,742.58	89,216.13	31.10 %	-	-	-	-	8,285.12	27,742.58	89,216.13	31.10 %
Pupil Transportation Services	0.00	1,339.74	0.00	0.00 %	-	-	-	-	0.00	1,339.74	0.00	0.00 %
Operation of Plant	-10,788.74	71,697.35	203,145.00	35.29 %	-	-	-	-	(10,788.74)	71,697.35	203,145.00	35.29 %
Other Program and Services	6,375.77	15,237.11	30,744.84	49.56 %	-	-	-	-	6,375.77	15,237.11	30,744.84	49.56 %
Total Expenditures	87,299.87	343,325.79	1,590,665.57	21.58 %	0.00	0.00	0.00	0.00 %	87,299.87	343,325.79	1,590,665.57	21.58 %
Excess (Deficiency) of Revenues over Expenditures	61,742.52	59,229.75	(56,266.99)	(105.27) %	7,252.00	21,838.00	51,900.00	42.08 %	68,994.52	81,067.75	(4,366.99)	(1856.38) %
Other Financing Sources (Uses)												
Transfers In	8,516.04	73,276.92	0.00	0.00 %					(8,516.04)	(73,276.92)	0.00	0.00 %
Transfers Out					(8,516.04)	(73,276.92)	0.00	0.00 %	8,516.04	73,276.92	0.00	0.00 %
Total Other Financing Sources (Uses)	8,516.04	73,276.92	0.00	0.00 %	(8,516.04)	(73,276.92)	0.00	0.00 %	0.00	0.00	0.00	0.00 %
Net Change in Fund Balances	70,258.56	132,506.67	(56,266.99)	(235.50) %	(1,264.04)	(51,438.92)	51,900.00	(99.11) %	68,994.52	81,067.75	(4,366.99)	(1856.38) %
Fund Balances, Beginning	60,046.16	-2,201.95			1,678.96	51,853.84			61,725.12	49,651.89		
Fund Balance, Ending	\$ 130,304.72	\$ 130,304.72			\$ 414.92	\$ 414.92			\$ 130,719.64	\$ 130,719.64		

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Federal Sources	\$ 0.00	\$ 0.00	\$ 2,084.16	\$ (2,084.16)	\$ 8,336.91	\$ 8,336.91
State Sources	120,708.68	335,966.49	340,245.06	335,966.49	1,360,980.69	1,360,980.69
Local Sources	19,528.43	44,951.47	0.00	44,951.47	0.00	(44,951.47)
Total Revenues	<u>140,237.11</u>	<u>380,917.96</u>	<u>342,329.22</u>	<u>38,588.74</u>	<u>1,369,317.60</u>	<u>988,399.64</u>
Expenses						
Instructional-Basic	49,372.81	124,851.31	237,407.28	(112,555.97)	949,628.49	824,777.18
Instructional-Exceptional	11,311.00	11,303.74	30,355.00	(19,051.26)	121,419.61	110,115.87
General Administration	2,115.00	5,137.00	0.00	5,137.00	0.00	(5,137.00)
School Administration	6,929.64	55,381.11	31,190.72	24,190.39	124,762.10	69,380.99
Fiscal Services	13,699.27	30,635.85	17,937.41	12,698.44	71,749.40	41,113.55
Pupil Transportation Services	0.00	1,339.74	0.00	1,339.74	0.00	(1,339.74)
Operation of Plant	(10,788.74)	71,697.35	50,786.34	20,911.01	203,145.00	131,447.65
Total Expenses	<u>72,638.98</u>	<u>300,346.10</u>	<u>367,676.75</u>	<u>(67,330.65)</u>	<u>1,470,704.60</u>	<u>1,170,358.50</u>
Excess of Revenues Over (Under) Expenses	<u>67,598.13</u>	<u>80,571.86</u>	<u>(25,347.53)</u>	<u>105,919.39</u>	<u>(101,387.00)</u>	<u>(181,958.86)</u>
Other Financing Sources (Uses)						
Transfer to GF From CO	8,516.04	73,276.92	0.00	73,276.92	0.00	(73,276.92)
Total Other Financing Sources (Uses)	<u>8,516.04</u>	<u>73,276.92</u>	<u>0.00</u>	<u>73,276.92</u>	<u>0.00</u>	<u>(73,276.92)</u>
Net Income (Loss)	<u>\$ 76,114.17</u>	<u>\$ 153,848.78</u>	<u>\$ (25,347.53)</u>	<u>\$ 179,196.31</u>	<u>\$ (101,387.00)</u>	<u>\$ (255,235.78)</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Actual</u>	3 Months Ended September 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Charter School Capital Outlay	\$ 7,252.00	\$ 21,838.00	\$ 12,975.00	\$ 8,863.00	\$ 51,900.00	\$ 30,062.00
Total Revenues	<u>7,252.00</u>	<u>21,838.00</u>	<u>12,975.00</u>	<u>8,863.00</u>	<u>51,900.00</u>	<u>30,062.00</u>
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	(8,516.04)	(73,276.92)	0.00	(73,276.92)	0.00	73,276.92
Total Other Financing Sources (Uses)	<u>(8,516.04)</u>	<u>(73,276.92)</u>	<u>0.00</u>	<u>(73,276.92)</u>	<u>0.00</u>	<u>73,276.92</u>
Net Income (Loss)	<u>\$ (1,264.04)</u>	<u>\$ (51,438.92)</u>	<u>\$ 12,975.00</u>	<u>\$ (64,413.92)</u>	<u>\$ 51,900.00</u>	<u>\$ 103,338.92</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023	3 Months Ended September 30, 2023	3 Months Ended September 30, 2023	Variance Over/(Under) Budget	Total Budget 2022-2023	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
Revenue						
Student Lunches	\$ 186.50	\$ 371.00	\$ 18,274.64	\$ (17,903.64)	\$ 73,098.59	\$ 72,727.59
School Aged Child Care	7,077.78	13,777.58	22,995.59	(9,218.01)	91,982.39	78,204.81
PTA Fund Raising	147.00	147.00	0.00	147.00	0.00	(147.00)
Other Uniforms	1,394.00	7,342.00	0.00	7,342.00	0.00	(7,342.00)
Total Revenue	<u>8,805.28</u>	<u>21,637.58</u>	<u>41,270.23</u>	<u>(19,632.65)</u>	<u>165,080.98</u>	<u>143,443.40</u>
Extended Care Expenses						
Extended Care Salary	2,411.50	3,548.25	7,140.00	(3,591.75)	28,560.00	25,011.75
Extended Care Tax	184.45	271.36	546.21	(274.85)	2,184.84	1,913.48
Extended Care Occupancy	316.67	950.01	0.00	950.01	0.00	(950.01)
Total Extended Care Expenses	<u>2,912.62</u>	<u>4,769.62</u>	<u>7,686.21</u>	<u>(2,916.59)</u>	<u>30,744.84</u>	<u>25,975.22</u>
Student Lunches Expenses						
Salaries-Student Lunches	2,351.33	5,363.34	8,925.00	(3,561.66)	35,700.00	30,336.66
Pension Expense	0.00	0.00	267.75	(267.75)	1,071.00	1,071.00
Social Security	168.66	365.45	682.83	(317.38)	2,731.05	2,365.60
Group Health Ins.	651.00	2,004.15	0.00	2,004.15	0.00	(2,004.15)
Life Insurance	6.50	26.00	0.00	26.00	0.00	(26.00)
Repairs and Maintenance	0.00	228.01	0.00	228.01	0.00	(228.01)
Bottled Gas	593.26	593.26	550.03	43.23	2,200.00	1,606.74
Cafeteria Expense	0.00	3,065.50	0.00	3,065.50	0.00	(3,065.50)
Food Supplies	4,112.42	8,520.40	11,878.58	(3,358.18)	47,514.08	38,993.68
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	401.95	712.15	0.00	712.15	0.00	(712.15)
Total Student Lunches Expenses	<u>8,285.12</u>	<u>27,742.58</u>	<u>22,304.19</u>	<u>5,438.39</u>	<u>89,216.13</u>	<u>61,473.55</u>

See Accountants' Compilation Report

Samsula Academy
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 3 Months Ended September 30, 2023

	1 Month Ended September 30, 2023	3 Months Ended September 30, 2023	3 Months Ended September 30, 2023	Variance Over/(Under) Budget	Total Budget 2022-2023	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
Other Expenses						
Field Trip Expense	0.00	273.80	0.00	273.80	0.00	(273.80)
Uniforms	1,647.50	3,870.50	0.00	3,870.50	0.00	(3,870.50)
Book Fair	0.00	2,634.58	0.00	2,634.58	0.00	(2,634.58)
PTA Fund Raising Expense	1,500.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
PTA Program Expense	315.65	2,188.61	0.00	2,188.61	0.00	(2,188.61)
Total Other Expenses	<u>3,463.15</u>	<u>10,467.49</u>	<u>0.00</u>	<u>10,467.49</u>	<u>0.00</u>	<u>-10,467.49</u>
Excess of Revenues Over / (Under) Expenses	<u>(5,855.61)</u>	<u>(21,342.11)</u>	<u>11,279.83</u>	<u>(32,621.94)</u>	<u>45,120.01</u>	<u>66,462.12</u>
Net Income (Loss)	<u>\$ (5,855.61)</u>	<u>\$ (21,342.11)</u>	<u>\$ 11,279.83</u>	<u>\$ (32,621.94)</u>	<u>\$ 45,120.01</u>	<u>\$ 66,462.12</u>

See Accountants' Compilation Report

Samsula Academy
Selected Footnotes to Financial Statements
For the 3 Months Ended September 30, 2023

Note 1 - Enrollment

The budget was prepared based on an anticipated enrollment of 173 students. As of September 30, 2023, the total enrollment was 166 students.