

Samsula Academy  
Financial Statements  
November 30, 2022



Dreggors, Rigsby & Teal, P.A.

*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending November 30, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
December 13, 2022

**Samsula Academy  
Statement of Net Position  
November 30, 2022**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 12,274.01
Mainstreet - Checking	384,264.12
Mainstreet - PTA	25,825.92
Food Inventory	1,037.48
Mainstreet MM Account	33,129.54
A/R - ESSER Grant	39,900.78
Uniform Inventory	<u>1,700.00</u>
<b>Total Current Assets</b>	<u>498,131.85</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,249,327.51)</u>
<b>Net Property and Equipment</b>	<u>1,078,798.71</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,584,180.56</u>

**LIABILITIES**

**Current Liabilities**

**Long - Term Liabilities**

Liability for Comp Abs	<u>32,079.10</u>
<b>Total Long-Term Liabilities</b>	<u>32,079.10</u>
<b>Total Liabilities</b>	<u>32,079.10</u>

**NET POSITION**

Unrestricted	473,302.75
Net Investments in Fixed Assets	<u>1,078,798.71</u>
<b>Total Net Position</b>	<u>\$ 1,552,101.46</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
<b>Revenues</b>						
Federal Thru State	\$ 0.00	\$ 5,461.04	\$ 96,994.58	\$ (91,533.54)	\$ 232,787.09	\$ 227,326.05
State Sources	104,836.00	531,174.00	478,400.37	52,773.63	1,148,160.93	616,986.93
Local Sources	16,758.90	112,425.14	2,146.91	110,278.23	5,152.64	(107,272.50)
<b>Total Revenues</b>	<u>121,594.90</u>	<u>649,060.18</u>	<u>577,541.86</u>	<u>71,518.32</u>	<u>1,386,100.66</u>	<u>737,040.48</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	13,432.20	60,444.92	51,928.16	8,516.76	124,627.50	64,182.58
Salaries-Teacher Regular	39,918.19	141,559.09	224,202.13	(82,643.04)	538,085.00	396,525.91
Salaries-Other Instructional	15,208.54	53,730.49	75,655.44	(21,924.95)	181,573.00	127,842.51
Salaries-Substitute	787.50	9,034.17	0.00	9,034.17	0.00	(9,034.17)
Salaries-Teacher Asst Regular	5,745.00	19,867.50	16,250.00	3,617.50	39,000.00	19,132.50
Salaries-Support Staff	0.00	0.00	15,232.80	(15,232.80)	36,558.72	36,558.72
<b>Total Salaries</b>	<u>75,091.43</u>	<u>284,636.17</u>	<u>383,268.53</u>	<u>(98,632.36)</u>	<u>919,844.22</u>	<u>635,208.05</u>
<b>Personnel Costs</b>						
Payroll Taxes	5,403.39	21,744.99	29,320.16	(7,575.17)	70,368.09	48,623.10
Health/Life Insurance	(261.16)	22,951.24	38,563.20	(15,611.96)	92,551.68	69,600.44
Pension Plan Expense	0.00	(7,614.12)	10,891.88	(18,506.00)	26,140.33	33,754.45
Workers Comp Insurance	729.00	2,187.00	0.00	2,187.00	0.00	(2,187.00)
<b>Total Personnel Costs</b>	<u>5,871.23</u>	<u>39,269.11</u>	<u>78,775.24</u>	<u>(39,506.13)</u>	<u>189,060.10</u>	<u>149,790.99</u>
<b>Other Expenses</b>						
Allocation of Utilities	(316.67)	(1,583.35)	(1,583.35)	0.00	(3,800.04)	(2,216.69)
District Admin Expenses	5,637.00	30,284.00	0.00	30,284.00	0.00	(30,284.00)
Dues/Fees	33,513.98	33,640.78	854.26	32,786.52	2,050.00	(31,590.78)
Energy Services-Electricity	2,778.92	12,516.81	12,963.05	(446.24)	31,111.32	18,594.51
Fire Safety	0.00	3,404.02	2,916.69	487.33	7,000.00	3,595.98
Garbage Collection	0.00	4,531.72	5,000.00	(468.28)	12,000.00	7,468.28

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
Maintenance/Repairs Contract	0.00	19,840.20	25,555.00	(5,714.80)	61,332.00	41,491.80
Non-Cap Furniture, Fixtures	0.00	370.50	0.00	370.50	0.00	(370.50)
Other Purchased Services	349.64	16,044.56	2,500.07	13,544.49	6,000.00	(10,044.56)
Professional/Technical Svcs	0.00	29,925.63	19,875.07	10,050.56	47,700.00	17,774.37
Property/Liability Insurance	0.00	33,222.97	15,625.00	17,597.97	37,500.00	4,277.03
Rent	8,588.00	21,470.00	20,450.00	1,020.00	49,080.00	27,610.00
Repairs and Maintenance	0.00	10,286.49	4,166.69	6,119.80	10,000.00	(286.49)
Service Contracts Copier	0.00	947.55	2,291.69	(1,344.14)	5,500.00	4,552.45
Supplies-General	14,632.00	25,085.23	13,354.26	11,730.97	32,050.00	6,964.77
Telephone Services	991.32	2,369.84	2,089.55	280.29	5,014.92	2,645.08
Textbooks	0.00	15,391.43	4,025.88	11,365.55	9,662.00	(5,729.43)
Water/Sewer	12,547.50	15,861.00	7,291.69	8,569.31	17,500.00	1,639.00
<b>Total Other Expenses</b>	<u>78,721.69</u>	<u>273,609.38</u>	<u>137,375.55</u>	<u>136,233.83</u>	<u>329,700.20</u>	<u>56,090.82</u>
<b>Total Expenses</b>	<u>159,684.35</u>	<u>597,514.66</u>	<u>599,419.32</u>	<u>(1,904.66)</u>	<u>1,438,604.52</u>	<u>841,089.86</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(38,089.45)</u>	<u>51,545.52</u>	<u>(21,877.46)</u>	<u>73,422.98</u>	<u>(52,503.86)</u>	<u>(104,049.38)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	(63,349.66)	0.00	(63,349.66)	0.00	63,349.66
Transfers Out	0.00	63,349.66	0.00	63,349.66	0.00	(63,349.66)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>(38,089.45)</u>	<u>51,545.52</u>	<u>(21,877.46)</u>	<u>73,422.98</u>	<u>(52,503.86)</u>	<u>(104,049.38)</u>
<b>Non-Major Special Revenue Revenues</b>						
Student Lunches	1,178.00	15,849.01	23,224.85	(7,375.84)	55,739.64	39,890.63

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
School Aged Child Care	3,365.27	26,638.52	33,608.29	(6,969.77)	80,659.91	54,021.39
PTA Fund Raising	0.00	275.00	7,291.62	(7,016.62)	17,500.00	17,225.00
Other Uniforms	0.00	4,645.00	2,708.31	1,936.69	6,500.00	1,855.00
Other Book Fair	0.00	3,461.56	3,958.31	(496.75)	9,500.00	6,038.44
Santa Shop	0.00	0.00	1,666.62	(1,666.62)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenues</b>	<u>4,543.27</u>	<u>51,093.11</u>	<u>72,458.00</u>	<u>(21,364.89)</u>	<u>173,899.55</u>	<u>122,806.44</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	2,191.20	7,770.45	7,585.00	185.45	18,204.00	10,433.55
Extended Care Tax	167.62	594.45	580.26	14.19	1,392.61	798.16
Extended Care Occupancy	316.67	1,583.35	1,583.35	0.00	3,800.04	2,216.69
<b>Total Extended Care Expenses</b>	<u>2,675.49</u>	<u>9,948.25</u>	<u>9,748.61</u>	<u>199.64</u>	<u>23,396.65</u>	<u>13,448.40</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	0.00	5,895.89	11,741.69	(5,845.80)	28,180.00	22,284.11
Pension Expense	0.00	(150.00)	352.25	(502.25)	845.40	995.40
Social Security	0.00	451.05	898.29	(447.24)	2,155.77	1,704.72
Group Health Ins.	64.38	321.90	0.00	321.90	0.00	(321.90)
Life Insurance	13.00	64.00	0.00	64.00	0.00	(64.00)
Repairs and Maintenance	0.00	1,202.87	0.00	1,202.87	0.00	(1,202.87)
Bottled Gas	0.00	597.27	625.00	(27.73)	1,500.00	902.73
Cafeteria Expense	0.00	374.46	1,083.38	(708.92)	2,600.00	2,225.54
Food Supplies	2,635.37	15,849.81	14,863.91	985.90	35,673.37	19,823.56
Dues/Fees	47.25	449.85	125.00	324.85	300.00	(149.85)
<b>Total Student Lunches Expenses</b>	<u>2,760.00</u>	<u>25,057.10</u>	<u>29,689.52</u>	<u>(4,632.42)</u>	<u>71,254.54</u>	<u>46,197.44</u>
<b>Other Expenses</b>						
Field Trip Expense	0.00	593.62	0.00	593.62	0.00	(593.62)
Uniforms	357.00	9,714.00	2,708.38	7,005.62	6,500.00	(3,214.00)
Book Fair	0.00	3,329.96	3,958.38	(628.42)	9,500.00	6,170.04

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
PTA Fund Raising Expense	0.00	3,745.00	3,125.00	620.00	7,500.00	3,755.00
PTA Program Expense	405.40	1,604.25	0.00	1,604.25	0.00	(1,604.25)
<b>Total Other Expenses</b>	<u>762.40</u>	<u>18,986.83</u>	<u>9,791.76</u>	<u>9,195.07</u>	<u>23,500.00</u>	<u>4,513.17</u>
<b>Net Non-Major Special Revenue</b>	<u>(1,654.62)</u>	<u>(2,899.07)</u>	<u>23,228.11</u>	<u>(26,127.18)</u>	<u>55,748.36</u>	<u>58,647.43</u>
<b>Net Income (Loss)</b>	<u>\$ (39,744.07)</u>	<u>\$ 48,646.45</u>	<u>\$ 1,350.65</u>	<u>\$ 47,295.80</u>	<u>\$ 3,244.50</u>	<u>\$ (45,401.95)</u>

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**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**November 30, 2022**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 383,597.60	\$ 71,895.99	\$ 455,493.59
Other Current Assets	42,638.26	0.00	42,638.26
Deposits	7,250.00	0.00	7,250.00
<b>Total Assets</b>	<u>433,485.86</u>	<u>71,895.99</u>	<u>505,381.85</u>
<b>Liabilities</b>			
<b>Fund Balances</b>			
Nonspendable	9,987.48	0.00	9,987.48
Unassigned	423,498.38	71,895.99	495,394.37
<b>Total Fund Balances</b>	<u>433,485.86</u>	<u>71,895.99</u>	<u>505,381.85</u>
 <b>Total Liabilities and Fund Balances</b>	 <u>\$ 433,485.86</u>	 <u>\$ 71,895.99</u>	 <u>\$ 505,381.85</u>

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**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 5 Months Ended November 30, 2022**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ -	\$ 5,461.04	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 5,461.04	\$ -	0.00 %
<b>State Sources</b>												
FEFP	79,941.00	403,617.00	1,023,660.93	39.43 %	-	-	-	-	79,941.00	403,617.00	1,023,660.93	39.43 %
Capital Outlay				0.00 %	8,543.00	42,326.00	88,764.00	47.68 %	8,543.00	42,326.00	88,764.00	47.68 %
Class Size Reduction	15,163.00	75,815.00	0.00	0.00 %	-	-	-	-	15,163.00	75,815.00	0.00	0.00 %
Other State Revenue	17,935.00	121,559.00	268,523.09	45.27 %	-	-	-	-	17,935.00	121,559.00	268,523.09	45.27 %
<b>Local Sources</b>												
Interest	12.90	52.14	152.64	34.16 %	-	-	-	-	12.90	52.14	152.64	34.16 %
Other Local Revenue	4,543.27	51,323.11	178,899.55	28.69 %	-	-	-	-	4,543.27	51,323.11	178,899.55	28.69 %
<b>Total Revenue</b>	<b>117,595.17</b>	<b>657,827.29</b>	<b>1,471,236.21</b>	<b>44.71 %</b>	<b>8,543.00</b>	<b>42,326.00</b>	<b>88,764.00</b>	<b>47.68 %</b>	<b>126,138.17</b>	<b>700,153.29</b>	<b>1,560,000.21</b>	<b>44.88 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	116,994.73	362,802.85	982,266.48	36.94 %	-	-	-	-	116,994.73	362,802.85	982,266.48	36.94 %
School Administration	17,750.91	92,883.42	195,299.84	47.56 %	-	-	-	-	17,750.91	92,883.42	195,299.84	47.56 %
Fiscal Services	349.64	15,427.32	21,800.00	70.77 %	-	-	-	-	349.64	15,427.32	21,800.00	70.77 %
Food Services	2,760.00	25,057.10	71,254.54	35.17 %	-	-	-	-	2,760.00	25,057.10	71,254.54	35.17 %
Operation of Plant	24,589.07	126,401.07	239,238.20	52.83 %	-	-	-	-	24,589.07	126,401.07	239,238.20	52.83 %
Other Program and Services	3,437.89	28,935.08	46,896.65	61.70 %	-	-	-	-	3,437.89	28,935.08	46,896.65	61.70 %
<b>Total Expenditures</b>	<b>165,882.24</b>	<b>651,506.84</b>	<b>1,556,755.71</b>	<b>41.85 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>165,882.24</b>	<b>651,506.84</b>	<b>1,556,755.71</b>	<b>41.85 %</b>
Excess (Deficiency) of Revenues over Expenditures	(48,287.07)	6,320.45	(85,519.50)	(7.39)%	8,543.00	42,326.00	88,764.00	47.68 %	(39,744.07)	48,646.45	3,244.50	1499.35 %
<b>Other Financing Sources (Uses)</b>												
Transfers In	0.00	63,349.66	0.00	0.00 %					0.00	(63,349.66)	0.00	0.00 %
Transfers Out					0.00	(63,349.66)	0.00	0.00 %	0.00	63,349.66	0.00	0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>0.00</b>	<b>63,349.66</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>(63,349.66)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>(48,287.07)</b>	<b>69,670.11</b>	<b>(85,519.50)</b>	<b>(81.47)%</b>	<b>8,543.00</b>	<b>(21,023.66)</b>	<b>88,764.00</b>	<b>(23.68)%</b>	<b>(39,744.07)</b>	<b>48,646.45</b>	<b>3,244.50</b>	<b>1499.35 %</b>
Fund Balances, Beginning	481,772.93	363,815.75			63,352.99	92,919.65			545,125.92	456,735.40		
<b>Fund Balance, Ending</b>	<b>\$ 433,485.86</b>	<b>\$ 433,485.86</b>			<b>\$ 71,895.99</b>	<b>\$ 71,895.99</b>			<b>\$ 505,381.85</b>	<b>\$ 505,381.85</b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Sources	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ (5,461.04)
State Sources	96,293.00	488,848.00	538,409.95	488,848.00	1,292,184.02	1,292,184.02
Local Sources	16,758.90	112,425.14	2,146.91	110,278.23	5,152.64	(107,272.50)
<b>Total Revenues</b>	<u>113,051.90</u>	<u>606,734.18</u>	<u>540,556.86</u>	<u>66,177.32</u>	<u>1,297,336.66</u>	<u>690,602.48</u>
<b>Expenses</b>						
Instructional-Basic	110,672.43	321,076.88	375,023.61	(53,946.73)	900,056.23	578,979.35
Instructional-Exceptional	6,322.30	41,725.97	34,254.37	7,471.60	82,210.25	40,484.28
General Administration	1,879.00	10,094.00	0.00	10,094.00	0.00	(10,094.00)
School Administration	15,871.91	82,789.42	81,375.05	1,414.37	195,299.84	112,510.42
Fiscal Services	349.64	15,427.32	9,083.52	6,343.80	21,800.00	6,372.68
Operation of Plant	24,589.07	126,401.07	99,682.77	26,718.30	239,238.20	112,837.13
<b>Total Expenses</b>	<u>159,684.35</u>	<u>597,514.66</u>	<u>599,419.32</u>	<u>(1,904.66)</u>	<u>1,438,604.52</u>	<u>841,089.86</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(46,632.45)</u>	<u>9,219.52</u>	<u>(58,862.46)</u>	<u>68,081.98</u>	<u>(141,267.86)</u>	<u>(150,487.38)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	0.00	63,349.66	0.00	63,349.66	0.00	(63,349.66)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>63,349.66</u>	<u>0.00</u>	<u>63,349.66</u>	<u>0.00</u>	<u>(63,349.66)</u>
<b>Net Income (Loss)</b>	<u>\$ (46,632.45)</u>	<u>\$ 72,569.18</u>	<u>\$ (58,862.46)</u>	<u>\$ 131,431.64</u>	<u>\$ (141,267.86)</u>	<u>\$ (213,837.04)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 8,543.00	\$ 42,326.00	\$ 36,985.00	\$ 5,341.00	\$ 88,764.00	\$ 46,438.00
<b>Total Revenues</b>	<u>8,543.00</u>	<u>42,326.00</u>	<u>36,985.00</u>	<u>5,341.00</u>	<u>88,764.00</u>	<u>46,438.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	0.00	(63,349.66)	0.00	(63,349.66)	0.00	63,349.66
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>(63,349.66)</u>	<u>0.00</u>	<u>(63,349.66)</u>	<u>0.00</u>	<u>63,349.66</u>
<b>Net Income (Loss)</b>	<u>\$ 8,543.00</u>	<u>\$ (21,023.66)</u>	<u>\$ 36,985.00</u>	<u>\$ (58,008.66)</u>	<u>\$ 88,764.00</u>	<u>\$ 109,787.66</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 1,178.00	\$ 15,849.01	\$ 23,224.85	\$ (7,375.84)	\$ 55,739.64	\$ 39,890.63
School Aged Child Care	3,365.27	26,638.52	33,608.29	(6,969.77)	80,659.91	54,021.39
PTA Fund Raising	0.00	275.00	7,291.62	(7,016.62)	17,500.00	17,225.00
Other Uniforms	0.00	4,645.00	2,708.31	1,936.69	6,500.00	1,855.00
Other Book Fair	0.00	3,461.56	3,958.31	(496.75)	9,500.00	6,038.44
Santa Shop	0.00	0.00	1,666.62	(1,666.62)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenue</b>	<u>4,543.27</u>	<u>51,093.11</u>	<u>72,458.00</u>	<u>(21,364.89)</u>	<u>173,899.55</u>	<u>122,806.44</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	2,191.20	7,770.45	7,585.00	185.45	18,204.00	10,433.55
Extended Care Tax	167.62	594.45	580.26	14.19	1,392.61	798.16
Extended Care Occupancy	316.67	1,583.35	1,583.35	0.00	3,800.04	2,216.69
<b>Total Extended Care Expenses</b>	<u>2,675.49</u>	<u>9,948.25</u>	<u>9,748.61</u>	<u>199.64</u>	<u>23,396.65</u>	<u>13,448.40</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	0.00	5,895.89	11,741.69	(5,845.80)	28,180.00	22,284.11
Pension Expense	0.00	(150.00)	352.25	(502.25)	845.40	995.40
Social Security	0.00	451.05	898.29	(447.24)	2,155.77	1,704.72
Group Health Ins.	64.38	321.90	0.00	321.90	0.00	(321.90)
Life Insurance	13.00	64.00	0.00	64.00	0.00	(64.00)
Repairs and Maintenance	0.00	1,202.87	0.00	1,202.87	0.00	(1,202.87)
Bottled Gas	0.00	597.27	625.00	(27.73)	1,500.00	902.73
Cafeteria Expense	0.00	374.46	1,083.38	(708.92)	2,600.00	2,225.54
Food Supplies	2,635.37	15,849.81	14,863.91	985.90	35,673.37	19,823.56

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 5 Months Ended November 30, 2022**

	1 Month Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Actual</u>	5 Months Ended November 30, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
Dues/Fees	47.25	449.85	125.00	324.85	300.00	(149.85)
<b>Total Student Lunches Expenses</b>	<u>2,760.00</u>	<u>25,057.10</u>	<u>29,689.52</u>	<u>(4,632.42)</u>	<u>71,254.54</u>	<u>46,197.44</u>
<b>Other Expenses</b>						
Field Trip Expense	0.00	593.62	0.00	593.62	0.00	(593.62)
Uniforms	357.00	9,714.00	2,708.38	7,005.62	6,500.00	(3,214.00)
Book Fair	0.00	3,329.96	3,958.38	(628.42)	9,500.00	6,170.04
PTA Fund Raising Expense	0.00	3,745.00	3,125.00	620.00	7,500.00	3,755.00
PTA Program Expense	405.40	1,604.25	0.00	1,604.25	0.00	(1,604.25)
<b>Total Other Expenses</b>	<u>762.40</u>	<u>18,986.83</u>	<u>9,791.76</u>	<u>9,195.07</u>	<u>23,500.00</u>	<u>4,513.17</u>
<b>Excess of Revenues Over / (Under) Expenses</b>	<u>(1,654.62)</u>	<u>(2,899.07)</u>	<u>23,228.11</u>	<u>(26,127.18)</u>	<u>55,748.36</u>	<u>58,647.43</u>
<b>Net Income (Loss)</b>	<u>\$ (1,654.62)</u>	<u>\$ (2,899.07)</u>	<u>\$ 23,228.11</u>	<u>\$ (26,127.18)</u>	<u>\$ 55,748.36</u>	<u>\$ 58,647.43</u>

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**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 5 Months Ended November 30, 2022**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of November 30, 2022, the total enrollment was 143 students.

**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 5 Months Ended November 30, 2022**