

Samsula Academy  
Financial Statements  
October 31, 2021



**Dreggors, Rigsby & Teal, P.A.**  
*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

1006 N. Woodland Boulevard ■ DeLand, FL 32720

(386) 734-9441  [www.drctcpa.com](http://www.drctcpa.com)

Ronald J. Cantlay, CPA/CFP®  
James H. Dreggors, CPA  
Victoria A. Kizma, CPA  
Robin C. Lennon, CPA

John A. Powers, CPA  
Ann J. Rigsby, CPA/PFS/CFP®  
Melissa J. Trickey, CPA

To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending October 31, 2021, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
November 15, 2021

**Samsula Academy**  
**Statement of Net Position**  
**October 31, 2021**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 9,827.33
Mainstreet - Checking	421,857.53
Mainstreet - PTA	45,382.70
Food Inventory	1,037.48
Mainstreet MM Account	33,110.21
Uniform Inventory	<u>2,142.00</u>
<b>Total Current Assets</b>	<u>513,357.25</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	134,882.55
Less: Accumulated Depreciation	<u>(1,154,731.43)</u>
<b>Net Property and Equipment</b>	<u>1,148,043.36</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,668,650.61</u>

**LIABILITIES**

**Current Liabilities**

Payroll Deductions & WH	919.17
Payroll Insurance Ded. Payable	4,082.58
Payable Due - Retirement Plan	<u>(600.41)</u>
<b>Total Current Liabilities</b>	<u>4,401.34</u>

**Long - Term Liabilities**

Liability for Comp Abs	<u>37,530.50</u>
<b>Total Long-Term Liabilities</b>	<u>37,530.50</u>
<b>Total Liabilities</b>	<u>41,931.84</u>

**NET POSITION**

Unrestricted	478,675.41
Net Investments in Fixed Assets	<u>1,148,043.36</u>
<b>Total Net Position</b>	<u>\$ 1,626,718.77</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
State Sources	100,799.00	507,814.80	457,194.11	50,620.69	1,371,582.35	863,767.55
Local Sources	13.26	55.47	1,734.64	(1,679.17)	5,204.00	5,148.53
<b>Total Revenues</b>	<u>100,812.26</u>	<u>507,870.27</u>	<u>458,928.75</u>	<u>48,941.52</u>	<u>1,376,786.35</u>	<u>868,916.08</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	21,503.04	84,418.20	67,936.24	16,481.96	203,808.56	119,390.36
Salaries-Teacher Regular	49,375.00	102,734.20	179,500.08	(76,765.88)	538,500.00	435,765.80
Salaries-Other Instructional	16,458.34	34,937.51	67,083.36	(32,145.85)	201,250.00	166,312.49
Salaries-Substitute	1,579.05	30,946.41	0.00	30,946.41	0.00	(30,946.41)
Salaries-Teacher Asst Regular	330.88	6,539.22	12,000.00	(5,460.78)	36,000.00	29,460.78
Salaries-Support Staff	799.61	799.61	10,862.00	(10,062.39)	32,586.00	31,786.39
<b>Total Salaries</b>	<u>90,045.92</u>	<u>260,375.15</u>	<u>337,381.68</u>	<u>(77,006.53)</u>	<u>1,012,144.56</u>	<u>751,769.41</u>
<b>Personnel Costs</b>						
Payroll Taxes	6,607.35	19,431.90	29,545.35	(10,113.45)	88,635.27	69,203.37
Health/Life Insurance	8,080.87	29,169.52	27,801.80	1,367.72	83,405.00	54,235.48
Pension Plan Expense	2,762.74	8,640.70	7,805.73	834.97	23,416.77	14,776.07
Workers Comp Insurance	4.49	4.49	0.00	4.49	0.00	(4.49)
<b>Total Personnel Costs</b>	<u>17,455.45</u>	<u>57,246.61</u>	<u>65,152.88</u>	<u>(7,906.27)</u>	<u>195,457.04</u>	<u>138,210.43</u>
<b>Other Expenses</b>						
Advertising	0.00	4,600.00	0.00	4,600.00	0.00	(4,600.00)
Allocation of Utilities	(316.67)	(1,266.68)	(1,266.68)	0.00	(3,800.04)	(2,533.36)
Capital Furniture, Fixtures	808.50	15,303.50	0.00	15,303.50	0.00	(15,303.50)
Dues/Fees	29.97	546.68	516.72	29.96	1,550.00	1,003.32
Energy Services-Electricity	4,540.74	12,909.07	11,166.72	1,742.35	33,500.00	20,590.93
Fire Safety	374.00	1,956.24	8,000.00	(6,043.76)	24,000.00	22,043.76
Garbage Collection	905.32	3,551.38	3,083.36	468.02	9,250.00	5,698.62
Maintenance/Repairs Contract	4,686.00	20,558.79	15,653.36	4,905.43	46,960.00	26,401.21

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Non-Cap Furniture, Fixtures	0.00	3,164.94	0.00	3,164.94	0.00	(3,164.94)
Other Purchased Services	803.84	2,759.82	2,083.44	676.38	6,250.00	3,490.18
Professional/Technical Svcs	8,506.75	26,907.62	20,950.08	5,957.54	62,850.00	35,942.38
Property/Liability Insurance	0.00	37,773.06	2,666.72	35,106.34	8,000.00	(29,773.06)
Rent	3,990.00	15,960.00	16,166.72	(206.72)	48,500.00	32,540.00
Repairs and Maintenance	1,911.94	5,035.64	5,833.36	(797.72)	17,500.00	12,464.36
Service Contracts Copier	599.69	1,247.80	1,866.72	(618.92)	5,600.00	4,352.20
Supplies-General	(1,847.98)	15,850.91	10,493.52	5,357.39	31,480.00	15,629.09
Telephone Services	801.79	1,995.52	2,166.72	(171.20)	6,500.00	4,504.48
Textbooks	0.00	52,660.02	21,833.36	30,826.66	65,500.00	12,839.98
Water/Sewer	3,052.24	6,920.24	5,833.36	1,086.88	17,500.00	10,579.76
<b>Total Other Expenses</b>	<u>28,846.13</u>	<u>228,434.55</u>	<u>127,047.48</u>	<u>101,387.07</u>	<u>381,139.96</u>	<u>152,705.41</u>
<b>Total Expenses</b>	<u>136,347.50</u>	<u>546,056.31</u>	<u>529,582.04</u>	<u>16,474.27</u>	<u>1,588,741.56</u>	<u>1,042,685.25</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(35,535.24)</u>	<u>(38,186.04)</u>	<u>(70,653.29)</u>	<u>32,467.25</u>	<u>(211,955.21)</u>	<u>(173,769.17)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(6,597.94)	(65,659.51)	(17,232.00)	(48,427.51)	(51,696.00)	13,963.51
Transfers Out	6,597.94	65,659.51	17,232.00	48,427.51	51,696.00	(13,963.51)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>(35,535.24)</u>	<u>(38,186.04)</u>	<u>(70,653.29)</u>	<u>32,467.25</u>	<u>(211,955.21)</u>	<u>(173,769.17)</u>
<b>Non-Major Special Revenue Revenues</b>						
Student Lunches	7,994.67	11,804.67	10,000.00	1,804.67	30,000.00	18,195.33
School Aged Child Care	10,125.00	29,093.00	22,666.64	6,426.36	68,000.00	38,907.00
PTA Fund Raising	0.00	0.00	4,833.28	(4,833.28)	14,500.00	14,500.00

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Other Uniforms	0.00	0.00	2,300.00	(2,300.00)	6,900.00	6,900.00
Other Book Fair	0.00	0.00	2,266.64	(2,266.64)	6,800.00	6,800.00
Santa Shop	0.00	0.00	1,250.00	(1,250.00)	3,750.00	3,750.00
<b>Total Revenues</b>	<u>18,119.67</u>	<u>40,897.67</u>	<u>43,316.56</u>	<u>(2,418.89)</u>	<u>129,950.00</u>	<u>89,052.33</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	1,835.25	3,965.45	12,658.36	(8,692.91)	37,975.00	34,009.55
Extended Care Tax	140.40	292.65	948.50	(655.85)	2,845.46	2,552.81
Extended Care Supplies	0.00	0.00	16.72	(16.72)	50.00	50.00
Extended Care Occupancy	316.67	1,266.68	1,266.68	0.00	3,800.04	2,533.36
Extended Care Purchased Services	0.00	0.00	16.72	(16.72)	50.00	50.00
<b>Total Extended Care Expenses</b>	<u>2,292.32</u>	<u>5,524.78</u>	<u>14,906.98</u>	<u>(9,382.20)</u>	<u>44,720.50</u>	<u>39,195.72</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	2,041.91	4,667.38	7,637.36	(2,969.98)	22,912.00	18,244.62
Pension Expense	50.00	117.61	106.76	10.85	320.20	202.59
Social Security	150.27	351.13	360.66	(9.53)	1,081.94	730.81
Group Health Ins.	0.00	257.52	250.00	7.52	750.00	492.48
Life Insurance	0.00	48.00	50.00	(2.00)	150.00	102.00
Repairs and Maintenance	0.00	0.00	400.00	(400.00)	1,200.00	1,200.00
Bottled Gas	0.00	795.17	566.72	228.45	1,700.00	904.83
Cafeteria Expense	0.00	0.00	833.36	(833.36)	2,500.00	2,500.00
Food Supplies	5,692.17	13,948.30	9,500.00	4,448.30	28,500.00	14,551.70
Dues/Fees	19.45	105.10	83.36	21.74	250.00	144.90
<b>Total Student Lunches Expenses</b>	<u>7,953.80</u>	<u>20,290.21</u>	<u>19,788.22</u>	<u>501.99</u>	<u>59,364.14</u>	<u>39,073.93</u>
<b>Other Expenses</b>						
Uniforms	(801.00)	(2,935.00)	1,500.00	(4,435.00)	4,500.00	7,435.00
Book Fair	0.00	(3,942.81)	2,233.36	(6,176.17)	6,700.00	10,642.81
PTA Fund Raising Expense	0.00	0.00	4,500.00	(4,500.00)	13,500.00	13,500.00
PTA Program Expense	0.00	657.04	2,666.72	(2,009.68)	8,000.00	7,342.96
<b>Total Other Expenses</b>	<u>(801.00)</u>	<u>(6,220.77)</u>	<u>10,900.08</u>	<u>(17,120.85)</u>	<u>32,700.00</u>	<u>38,920.77</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
<b>Net Non-Major Special Revenue</b>	8,674.55	21,303.45	(2,278.72)	23,582.17	(6,834.64)	(28,138.09)
<b>Net Income (Loss)</b>	\$ (26,860.69)	\$ (16,882.59)	\$ (72,932.01)	\$ 56,049.42	\$ (218,789.85)	\$ (201,907.26)

See Accountants' Compilation Report

**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**October 31, 2021**

	<b>General Fund</b>	<b>Capital Fund</b>	<b>Total Governmental Funds</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 414,859.28	\$ 95,318.49	\$ 510,177.77
Other Current Assets	3,179.48	0.00	3,179.48
Deposits	<u>7,250.00</u>	<u>0.00</u>	<u>7,250.00</u>
<b>Total Assets</b>	<u><u>425,288.76</u></u>	<u><u>95,318.49</u></u>	<u><u>520,607.25</u></u>
<b>Liabilities</b>			
Salaries,Benefits and Payroll Taxes Payable	<u>4,401.34</u>	<u>0.00</u>	<u>4,401.34</u>
<b>Total Liabilities</b>	<u><u>4,401.34</u></u>	<u><u>0.00</u></u>	<u><u>4,401.34</u></u>
<b>Fund Balances</b>			
Nonspendable	10,429.48	0.00	10,429.48
Unassigned	<u>410,457.94</u>	<u>95,318.49</u>	<u>505,776.43</u>
<b>Total Fund Balances</b>	<u><u>420,887.42</u></u>	<u><u>95,318.49</u></u>	<u><u>516,205.91</u></u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 425,288.76</u></u>	<u><u>\$ 95,318.49</u></u>	<u><u>\$ 520,607.25</u></u>

See Accountants' Compilation Report



**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 4 Months Ended October 31, 2021**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
<b>State Sources</b>												
FEFP	93,574.00	473,355.80	1,319,886.35	35.86 %	-	-	-	-	93,574.00	473,355.80	1,319,886.35	35.86 %
Capital Outlay				0.00 %	7,777.00	31,423.00	51,696.00	60.78 %	7,777.00	31,423.00	51,696.00	60.78 %
Other State Revenue	(552.00)	3,036.00	0.00	0.00 %	-	-	-	-	(552.00)	3,036.00	0.00	0.00 %
<b>Local Sources</b>												
Interest	13.26	55.47	204.00	27.19 %	-	-	-	-	13.26	55.47	204.00	27.19 %
Other Local Revenue	18,119.67	40,897.67	134,950.00	30.31 %	-	-	-	-	18,119.67	40,897.67	134,950.00	30.31 %
<b>Total Revenue</b>	<b>111,154.93</b>	<b>517,344.94</b>	<b>1,455,040.35</b>	<b>35.56 %</b>	<b>7,777.00</b>	<b>31,423.00</b>	<b>51,696.00</b>	<b>60.78 %</b>	<b>118,931.93</b>	<b>548,767.94</b>	<b>1,506,736.35</b>	<b>36.42 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	83,806.27	294,552.36	1,055,610.96	27.90 %	-	-	-	-	83,806.27	294,552.36	1,055,610.96	27.90 %
School Administration	23,416.82	91,636.89	256,548.08	35.72 %	-	-	-	-	23,416.82	91,636.89	256,548.08	35.72 %
Fiscal Services	7,092.37	33,833.31	56,422.56	59.96 %	-	-	-	-	7,092.37	33,833.31	56,422.56	59.96 %
Food Services	7,953.80	20,290.21	59,364.14	34.18 %	-	-	-	-	7,953.80	20,290.21	59,364.14	34.18 %
Operation of Plant	22,032.04	126,033.75	220,159.96	57.25 %	-	-	-	-	22,032.04	126,033.75	220,159.96	57.25 %
Other Program and Services	1,491.32	(695.99)	77,370.50	(0.90)%	-	-	-	-	1,491.32	(695.99)	77,370.50	(0.90)%
<b>Total Expenditures</b>	<b>145,792.62</b>	<b>565,650.53</b>	<b>1,725,476.20</b>	<b>32.78 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>145,792.62</b>	<b>565,650.53</b>	<b>1,725,476.20</b>	<b>32.78 %</b>
Excess (Deficiency) of Revenues over Expenditures	(34,637.69)	(48,305.59)	(270,435.85)	17.86 %	7,777.00	31,423.00	51,696.00	60.78 %	(26,860.69)	(16,882.59)	(218,739.85)	7.72 %
<b>Other Financing Sources (Uses)</b>												
Transfers In	6,597.94	65,659.51	51,696.00	127.01 %					(6,597.94)	(65,659.51)	(51,696.00)	127.01 %
Transfers Out					(6,597.94)	(65,659.51)	(51,696.00)	127.01 %	6,597.94	65,659.51	51,696.00	127.01 %
<b>Total Other Financing Sources (Uses)</b>	<b>6,597.94</b>	<b>65,659.51</b>	<b>51,696.00</b>	<b>127.01 %</b>	<b>(6,597.94)</b>	<b>(65,659.51)</b>	<b>(51,696.00)</b>	<b>127.01 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>(28,039.75)</b>	<b>17,353.92</b>	<b>(218,739.85)</b>	<b>(7.93)%</b>	<b>1,179.06</b>	<b>(34,236.51)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>(26,860.69)</b>	<b>(16,882.59)</b>	<b>(218,739.85)</b>	<b>7.72 %</b>
Fund Balances, Beginning	448,927.17	403,533.50			94,139.43	129,555.00			543,066.60	533,088.50		
<b>Fund Balance, Ending</b>	<b>\$ 420,887.42</b>	<b>\$ 420,887.42</b>			<b>\$ 95,318.49</b>	<b>\$ 95,318.49</b>			<b>\$ 516,205.91</b>	<b>\$ 516,205.91</b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
State Sources	93,022.00	476,391.80	439,962.11	476,391.80	1,319,886.35	1,319,886.35
Local Sources	13.26	55.47	1,734.64	(1,679.17)	5,204.00	5,148.53
<b>Total Revenues</b>	<u>93,035.26</u>	<u>476,447.27</u>	<u>441,696.75</u>	<u>34,750.52</u>	<u>1,325,090.35</u>	<u>848,643.08</u>
<b>Expenses</b>						
Instructional-Basic	74,943.67	278,256.13	319,983.81	(41,727.68)	959,950.37	681,694.24
Instructional-Exceptional	8,862.60	16,296.23	31,887.07	(15,590.84)	95,660.59	79,364.36
School Administration	23,416.82	91,636.89	85,516.24	6,120.65	256,548.08	164,911.19
Fiscal Services	7,092.37	33,833.31	18,807.84	15,025.47	56,422.56	22,589.25
Operation of Plant	22,032.04	126,033.75	73,387.08	52,646.67	220,159.96	94,126.21
<b>Total Expenses</b>	<u>136,347.50</u>	<u>546,056.31</u>	<u>529,582.04</u>	<u>16,474.27</u>	<u>1,588,741.56</u>	<u>1,042,685.25</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(43,312.24)</u>	<u>(69,609.04)</u>	<u>(87,885.29)</u>	<u>18,276.25</u>	<u>(263,651.21)</u>	<u>(194,042.17)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	6,597.94	65,659.51	17,232.00	48,427.51	51,696.00	(13,963.51)
<b>Total Other Financing Sources (Uses)</b>	<u>6,597.94</u>	<u>65,659.51</u>	<u>17,232.00</u>	<u>48,427.51</u>	<u>51,696.00</u>	<u>(13,963.51)</u>
<b>Net Income (Loss)</b>	<u>\$ (36,714.30)</u>	<u>\$ (3,949.53)</u>	<u>\$ (70,653.29)</u>	<u>\$ 66,703.76</u>	<u>\$ (211,955.21)</u>	<u>\$ (208,005.68)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 7,777.00	\$ 31,423.00	\$ 17,232.00	\$ 14,191.00	\$ 51,696.00	\$ 20,273.00
<b>Total Revenues</b>	<u>7,777.00</u>	<u>31,423.00</u>	<u>17,232.00</u>	<u>14,191.00</u>	<u>51,696.00</u>	<u>20,273.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	(6,597.94)	(65,659.51)	(17,232.00)	(48,427.51)	(51,696.00)	13,963.51
<b>Total Other Financing Sources (Uses)</b>	<u>(6,597.94)</u>	<u>(65,659.51)</u>	<u>(17,232.00)</u>	<u>(48,427.51)</u>	<u>(51,696.00)</u>	<u>13,963.51</u>
<b>Net Income (Loss)</b>	<u>\$ 1,179.06</u>	<u>\$ (34,236.51)</u>	<u>\$ 0.00</u>	<u>\$ (34,236.51)</u>	<u>\$ 0.00</u>	<u>\$ 34,236.51</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2021-2022	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 7,994.67	\$ 11,804.67	\$ 10,000.00	\$ 1,804.67	\$ 30,000.00	\$ 18,195.33
School Aged Child Care	10,125.00	29,093.00	22,666.64	6,426.36	68,000.00	38,907.00
PTA Fund Raising	0.00	0.00	4,833.28	(4,833.28)	14,500.00	14,500.00
Other Uniforms	0.00	0.00	2,300.00	(2,300.00)	6,900.00	6,900.00
Other Book Fair	0.00	0.00	2,266.64	(2,266.64)	6,800.00	6,800.00
Santa Shop	0.00	0.00	1,250.00	(1,250.00)	3,750.00	3,750.00
<b>Total Revenue</b>	<u>18,119.67</u>	<u>40,897.67</u>	<u>43,316.56</u>	<u>(2,418.89)</u>	<u>129,950.00</u>	<u>89,052.33</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	1,835.25	3,965.45	12,658.36	(8,692.91)	37,975.00	34,009.55
Extended Care Tax	140.40	292.65	948.50	(655.85)	2,845.46	2,552.81
Extended Care Supplies	0.00	0.00	16.72	(16.72)	50.00	50.00
Extended Care Occupancy	316.67	1,266.68	1,266.68	0.00	3,800.04	2,533.36
Extended Care Purchased Services	0.00	0.00	16.72	(16.72)	50.00	50.00
<b>Total Extended Care Expenses</b>	<u>2,292.32</u>	<u>5,524.78</u>	<u>14,906.98</u>	<u>(9,382.20)</u>	<u>44,720.50</u>	<u>39,195.72</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	2,041.91	4,667.38	7,637.36	(2,969.98)	22,912.00	18,244.62
Pension Expense	50.00	117.61	106.76	10.85	320.20	202.59
Social Security	150.27	351.13	360.66	(9.53)	1,081.94	730.81
Group Health Ins.	0.00	257.52	250.00	7.52	750.00	492.48
Life Insurance	0.00	48.00	50.00	(2.00)	150.00	102.00
Repairs and Maintenance	0.00	0.00	400.00	(400.00)	1,200.00	1,200.00
Bottled Gas	0.00	795.17	566.72	228.45	1,700.00	904.83
Cafeteria Expense	0.00	0.00	833.36	(833.36)	2,500.00	2,500.00

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 4 Months Ended October 31, 2021**

	1 Month Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Actual</u>	4 Months Ended October 31, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2021-2022</u>	Budget <u>Remaining</u>
Food Supplies	5,692.17	13,948.30	9,500.00	4,448.30	28,500.00	14,551.70
Dues/Fees	19.45	105.10	83.36	21.74	250.00	144.90
<b>Total Student Lunches Expenses</b>	<u>7,953.80</u>	<u>20,290.21</u>	<u>19,788.22</u>	<u>501.99</u>	<u>59,364.14</u>	<u>39,073.93</u>
<b>Other Expenses</b>						
Uniforms	-801.00	-2,935.00	1,500.00	(4,435.00)	4,500.00	7,435.00
Book Fair	0.00	-3,942.81	2,233.36	(6,176.17)	6,700.00	10,642.81
PTA Fund Raising Expense	0.00	0.00	4,500.00	(4,500.00)	13,500.00	13,500.00
PTA Program Expense	0.00	657.04	2,666.72	(2,009.68)	8,000.00	7,342.96
<b>Total Other Expenses</b>	<u>-801.00</u>	<u>-6,220.77</u>	<u>10,900.08</u>	<u>(17,120.85)</u>	<u>32,700.00</u>	<u>38,920.77</u>
<b>Excess of Revenues Over / ( Under) Expenses</b>	<u>8,674.55</u>	<u>21,303.45</u>	<u>(2,278.72)</u>	<u>23,582.17</u>	<u>(6,834.64)</u>	<u>(28,138.09)</u>
<b>Net Income (Loss)</b>	<u>\$ 8,674.55</u>	<u>\$ 21,303.45</u>	<u>\$ (2,278.72)</u>	<u>\$ 23,582.17</u>	<u>\$ (6,834.64)</u>	<u>\$ (28,138.09)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 4 Months Ended October 31, 2021**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of October 31, 2021, the total enrollment was 185 students.