

Samsula Academy  
Financial Statements  
November 30, 2023



**Dreggors, Rigsby & Teal, P.A.**  
*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
Debary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending November 30, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
December 15, 2023

**Samsula Academy  
Statement of Net Position  
November 30, 2023**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 7,854.77
Mainstreet - Checking	73,556.13
Mainstreet - PTA	21,207.56
Mainstreet - PTA Playground Funds	38,843.93
Food Inventory	1,037.48
Due from General Fund	1,094.00
Mainstreet MM Account	3,262.83
Uniform Inventory	3,952.50
Prepaid Expense	<u>1,315.25</u>
<b>Total Current Assets</b>	<u>152,124.45</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,345,239.32)</u>
<b>Net Property and Equipment</b>	<u>982,886.90</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,142,261.35</u>

**LIABILITIES**

**Current Liabilities**

Payable Due- to Budgetary Funds	1,094.00
Due To - Reading Edge	<u>4,206.12</u>
<b>Total Current Liabilities</b>	<u>5,300.12</u>

**Long - Term Liabilities**

Liability for Comp Abs	<u>15,464.00</u>
<b>Total Long-Term Liabilities</b>	<u>15,464.00</u>
<b>Total Liabilities</b>	<u>20,764.12</u>

**NET POSITION**

Unrestricted	138,610.33
Net Investments in Fixed Assets	<u>982,886.90</u>
<b>Total Net Position</b>	<u>\$ 1,121,497.23</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
<b>Revenues</b>						
Federal Thru State	\$ 0.00	\$ 160,509.31	\$ 12,088.27	\$ 148,421.04	\$ 29,012.10	\$ (131,497.21)
State Sources	101,419.16	520,636.70	580,085.59	(59,448.89)	1,392,205.50	871,568.80
Local Sources	14,338.76	73,661.99	0.00	73,661.99	0.00	(73,661.99)
<b>Total Revenues</b>	<u>115,757.92</u>	<u>754,808.00</u>	<u>592,173.86</u>	<u>162,634.14</u>	<u>1,421,217.60</u>	<u>666,409.60</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	16,912.98	88,957.02	51,124.39	37,832.63	122,698.34	33,741.32
Salaries-Teacher Regular	53,233.36	159,957.49	206,727.32	(46,769.83)	496,145.54	336,188.05
Salaries-Other Instructional	13,120.52	45,468.13	109,914.38	(64,446.25)	263,794.40	218,326.27
Salaries-Substitute	345.00	1,110.00	0.00	1,110.00	0.00	(1,110.00)
Salaries-Teacher Asst Regular	6,689.66	23,293.81	25,181.25	(1,887.44)	60,435.00	37,141.19
Salaries-Support Staff	0.00	5,846.36	15,689.83	(9,843.47)	37,655.48	31,809.12
<b>Total Salaries</b>	<u>90,301.52</u>	<u>324,632.81</u>	<u>408,637.17</u>	<u>(84,004.36)</u>	<u>980,728.76</u>	<u>656,095.95</u>
<b>Personnel Costs</b>						
Payroll Taxes	6,654.77	24,264.88	31,260.84	(6,995.96)	75,025.75	50,760.87
Health/Life Insurance	7,312.42	31,475.98	55,630.00	(24,154.02)	133,512.00	102,036.02
Pension Plan Expense	0.00	0.00	10,896.31	(10,896.31)	26,150.99	26,150.99
Workers Comp Insurance	968.00	2,904.00	0.00	2,904.00	0.00	(2,904.00)
<b>Total Personnel Costs</b>	<u>14,935.19</u>	<u>58,644.86</u>	<u>97,787.15</u>	<u>(39,142.29)</u>	<u>234,688.74</u>	<u>176,043.88</u>
<b>Other Expenses</b>						
Advertising	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
Allocation of Utilities	(316.67)	(1,583.35)	0.00	(1,583.35)	0.00	1,583.35
District Admin Expenses	5,365.00	26,142.00	0.00	26,142.00	0.00	(26,142.00)
Dues/Fees	2,135.24	2,971.24	0.00	2,971.24	0.00	(2,971.24)
Energy Services-Electricity	6,212.75	13,278.00	11,415.00	1,863.00	27,396.00	14,118.00
Fire Safety	170.00	895.50	2,916.69	(2,021.19)	7,000.00	6,104.50

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget 2022-2023</u>	<u>Budget Remaining</u>
Garbage Collection	0.00	7,035.45	8,275.00	(1,239.55)	19,860.00	12,824.55
Maintenance/Repairs Contract	4,761.00	30,254.00	26,240.88	4,013.12	62,978.00	32,724.00
Non-Cap Furniture, Fixtures	0.00	3,662.99	0.00	3,662.99	0.00	(3,662.99)
Other Purchased Services	754.64	11,138.29	0.00	11,138.29	0.00	(11,138.29)
Professional/Technical Svcs	3,205.00	20,346.50	13,111.23	7,235.27	31,466.91	11,120.41
Property/Liability Insurance	0.00	45,706.00	18,596.25	27,109.75	44,631.00	(1,075.00)
Rent	2,681.69	(19,273.24)	0.00	(19,273.24)	0.00	19,273.24
Repairs and Maintenance	3,673.15	11,459.55	0.00	11,459.55	0.00	(11,459.55)
Service Contracts Copier	367.90	1,310.91	0.00	1,310.91	0.00	(1,310.91)
Supplies-General	3,755.67	14,999.36	0.00	14,999.36	0.00	(14,999.36)
Telephone Services	327.25	4,523.90	2,200.00	2,323.90	5,280.00	756.10
Textbooks	0.00	55,198.03	8,614.68	46,583.35	20,675.19	(34,522.84)
Water/Sewer	1,461.60	8,646.60	15,000.00	(6,353.40)	36,000.00	27,353.40
<b>Total Other Expenses</b>	<u>34,554.22</u>	<u>237,711.73</u>	<u>106,369.73</u>	<u>131,342.00</u>	<u>255,287.10</u>	<u>17,575.37</u>
<b>Total Expenses</b>	<u>139,790.93</u>	<u>620,989.40</u>	<u>612,794.05</u>	<u>8,195.35</u>	<u>1,470,704.60</u>	<u>849,715.20</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(24,033.01)</u>	<u>133,818.60</u>	<u>(20,620.19)</u>	<u>154,438.79</u>	<u>(49,487.00)</u>	<u>(183,305.60)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(8,434.15)	(86,911.26)	0.00	(86,911.26)	0.00	86,911.26
Transfers Out	8,434.15	86,911.26	0.00	86,911.26	0.00	(86,911.26)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>(24,033.01)</u>	<u>133,818.60</u>	<u>(20,620.19)</u>	<u>154,438.79</u>	<u>(49,487.00)</u>	<u>(183,305.60)</u>
<b>Non-Major Special Revenue Revenues</b>						

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
Student Lunches	5,343.70	9,452.88	30,457.74	(21,004.86)	73,098.59	63,645.71
School Aged Child Care	7,025.73	28,587.53	38,325.99	(9,738.46)	91,982.39	63,394.86
PTA Fund Raising	7,307.44	7,943.54	0.00	7,943.54	0.00	(7,943.54)
Other Uniforms	115.00	7,627.00	0.00	7,627.00	0.00	(7,627.00)
Other Book Fair	0.00	3,016.50	0.00	3,016.50	0.00	(3,016.50)
<b>Total Revenues</b>	<u>19,791.87</u>	<u>56,627.45</u>	<u>68,783.73</u>	<u>(12,156.28)</u>	<u>165,080.98</u>	<u>108,453.53</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,787.50	13,094.75	11,900.00	1,194.75	28,560.00	15,465.25
Extended Care Tax	289.72	1,001.57	910.35	91.22	2,184.84	1,183.27
Extended Care Occupancy	316.67	1,583.35	0.00	1,583.35	0.00	(1,583.35)
<b>Total Extended Care Expenses</b>	<u>4,393.89</u>	<u>15,679.67</u>	<u>12,810.35</u>	<u>2,869.32</u>	<u>30,744.84</u>	<u>15,065.17</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	4,524.16	16,252.99	14,875.00	1,377.99	35,700.00	19,447.01
Pension Expense	0.00	0.00	446.25	(446.25)	1,071.00	1,071.00
Social Security	346.09	1,176.05	1,137.99	38.06	2,731.05	1,555.00
Group Health Ins.	651.00	3,306.15	0.00	3,306.15	0.00	(3,306.15)
Life Insurance	6.50	39.00	0.00	39.00	0.00	(39.00)
Repairs and Maintenance	0.00	353.01	0.00	353.01	0.00	(353.01)
Bottled Gas	0.00	593.26	916.69	(323.43)	2,200.00	1,606.74
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)
Food Supplies	3,981.07	18,653.39	19,797.58	(1,144.19)	47,514.08	28,860.69
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	280.75	1,097.85	0.00	1,097.85	0.00	(1,097.85)
<b>Total Student Lunches Expenses</b>	<u>9,789.57</u>	<u>51,680.64</u>	<u>37,173.51</u>	<u>14,507.13</u>	<u>89,216.13</u>	<u>37,535.49</u>
<b>Other Expenses</b>						
Field Trip Expense	0.00	273.80	0.00	273.80	0.00	(273.80)
Uniforms	0.00	4,017.50	0.00	4,017.50	0.00	(4,017.50)
Book Fair	0.00	5,281.80	0.00	5,281.80	0.00	(5,281.80)

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2022-2023</u>	<u>Budget</u> <u>Remaining</u>
PTA Fund Raising Expense	141.27	1,899.99	0.00	1,899.99	0.00	(1,899.99)
PTA Program Expense	4,793.23	7,190.21	0.00	7,190.21	0.00	(7,190.21)
<b>Total Other Expenses</b>	<u>4,934.50</u>	<u>18,663.30</u>	<u>0.00</u>	<u>18,663.30</u>	<u>0.00</u>	<u>(18,663.30)</u>
<b>Net Non-Major Special Revenue</b>	<u>673.91</u>	<u>(29,396.16)</u>	<u>18,799.87</u>	<u>(48,196.03)</u>	<u>45,120.01</u>	<u>74,516.17</u>
<b>Net Income (Loss)</b>	<u>\$ (23,359.10)</u>	<u>\$ 104,422.44</u>	<u>\$ (1,820.32)</u>	<u>\$ 106,242.76</u>	<u>\$ (4,366.99)</u>	<u>\$ (108,789.43)</u>

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**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**November 30, 2023**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 143,498.64	\$ 1,226.58	\$ 144,725.22
Other Current Assets	6,305.23	0.00	6,305.23
Deposits	<u>7,250.00</u>	<u>0.00</u>	<u>7,250.00</u>
<b>Total Assets</b>	<u><u>157,053.87</u></u>	<u><u>1,226.58</u></u>	<u><u>158,280.45</u></u>
<b>Liabilities</b>			
Other Liabilities	<u>4,206.12</u>	<u>0.00</u>	<u>4,206.12</u>
<b>Total Liabilities</b>	<u><u>4,206.12</u></u>	<u><u>0.00</u></u>	<u><u>4,206.12</u></u>
<b>Fund Balances</b>			
Nonspendable	13,555.23	0.00	13,555.23
Unassigned	<u>139,292.52</u>	<u>1,226.58</u>	<u>140,519.10</u>
<b>Total Fund Balances</b>	<u><u>152,847.75</u></u>	<u><u>1,226.58</u></u>	<u><u>154,074.33</u></u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 157,053.87</u></u>	<u><u>\$ 1,226.58</u></u>	<u><u>\$ 158,280.45</u></u>

See Accountants' Compilation Report



**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 5 Months Ended November 30, 2023**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ -	\$ 0.00	\$ 8,336.91	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 0.00	\$ 8,336.91	0.00 %
<b>State Sources</b>												
FEFP	79,209.00	398,540.00	1,340,305.50	29.74 %	-	-	-	-	79,209.00	398,540.00	1,340,305.50	29.74 %
Capital Outlay				0.00 %	7,234.00	36,284.00	51,900.00	69.91 %	7,234.00	36,284.00	51,900.00	69.91 %
Class Size Reduction	13,782.00	68,180.00	0.00	0.00 %	-	-	-	-	13,782.00	68,180.00	0.00	0.00 %
Other State Revenue	15,387.16	248,061.01	20,675.19	1199.80 %	-	-	-	-	15,387.16	248,061.01	20,675.19	1199.80 %
<b>Local Sources</b>												
Interest	145.76	831.37	0.00	0.00 %	-	-	-	-	145.76	831.37	0.00	0.00 %
Other Local Revenue	19,791.87	59,539.07	165,080.98	36.07 %	-	-	-	-	19,791.87	59,539.07	165,080.98	36.07 %
<b>Total Revenue</b>	<b>128,315.79</b>	<b>775,151.45</b>	<b>1,534,398.58</b>	<b>50.52 %</b>	<b>7,234.00</b>	<b>36,284.00</b>	<b>51,900.00</b>	<b>69.91 %</b>	<b>135,549.79</b>	<b>811,435.45</b>	<b>1,586,298.58</b>	<b>51.15 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	94,882.86	363,177.00	1,071,048.10	33.91 %	-	-	-	-	94,882.86	363,177.00	1,071,048.10	33.91 %
School Administration	12,740.96	90,522.71	124,762.10	72.56 %	-	-	-	-	12,740.96	90,522.71	124,762.10	72.56 %
Fiscal Services	10,406.56	54,844.54	71,749.40	76.44 %	-	-	-	-	10,406.56	54,844.54	71,749.40	76.44 %
Food Services	9,789.57	51,680.64	89,216.13	57.93 %	-	-	-	-	9,789.57	51,680.64	89,216.13	57.93 %
Pupil Transportation Services	0.00	1,339.74	0.00	0.00 %	-	-	-	-	0.00	1,339.74	0.00	0.00 %
Operation of Plant	21,760.55	111,105.41	203,145.00	54.69 %	-	-	-	-	21,760.55	111,105.41	203,145.00	54.69 %
Other Program and Services	9,328.39	34,342.97	30,744.84	111.70 %	-	-	-	-	9,328.39	34,342.97	30,744.84	111.70 %
<b>Total Expenditures</b>	<b>158,908.89</b>	<b>707,013.01</b>	<b>1,590,665.57</b>	<b>44.45 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>158,908.89</b>	<b>707,013.01</b>	<b>1,590,665.57</b>	<b>44.45 %</b>
Excess (Deficiency) of Revenues over Expenditures	(30,593.10)	68,138.44	(56,266.99)	(121.10)%	7,234.00	36,284.00	51,900.00	69.91 %	(23,359.10)	104,422.44	(4,366.99)	(2391.18)%
<b>Other Financing Sources (Uses)</b>												
Transfers In	8,434.15	86,911.26	0.00	0.00 %					(8,434.15)	(86,911.26)	0.00	0.00 %
Transfers Out					(8,434.15)	(86,911.26)	0.00	0.00 %	8,434.15	86,911.26	0.00	0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>8,434.15</b>	<b>86,911.26</b>	<b>0.00</b>	<b>0.00 %</b>	<b>(8,434.15)</b>	<b>(86,911.26)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>(22,158.95)</b>	<b>155,049.70</b>	<b>(56,266.99)</b>	<b>(275.56)%</b>	<b>(1,200.15)</b>	<b>(50,627.26)</b>	<b>51,900.00</b>	<b>(97.55)%</b>	<b>(23,359.10)</b>	<b>104,422.44</b>	<b>(4,366.99)</b>	<b>(2391.18)%</b>
Fund Balances, Beginning	175,006.70	-2,201.95			2,426.73	51,853.84			177,433.43	49,651.89		
<b>Fund Balance, Ending</b>	<b>\$ 152,847.75</b>	<b>\$ 152,847.75</b>			<b>\$ 1,226.58</b>	<b>\$ 1,226.58</b>			<b>\$ 154,074.33</b>	<b>\$ 154,074.33</b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Sources	\$ 0.00	\$ 0.00	\$ 3,473.66	\$ (3,473.66)	\$ 8,336.91	\$ 8,336.91
State Sources	94,185.16	644,862.01	567,075.20	644,862.01	1,360,980.69	1,360,980.69
Local Sources	14,338.76	73,661.99	0.00	73,661.99	0.00	(73,661.99)
<b>Total Revenues</b>	<u>108,523.92</u>	<u>718,524.00</u>	<u>570,548.86</u>	<u>147,975.14</u>	<u>1,369,317.60</u>	<u>650,793.60</u>
<b>Expenses</b>						
Instructional-Basic	83,786.24	329,738.53	395,678.66	(65,940.13)	949,628.49	619,889.96
Instructional-Exceptional	11,096.62	33,438.47	50,591.58	(17,153.11)	121,419.61	87,981.14
General Administration	1,789.00	8,715.00	0.00	8,715.00	0.00	(8,715.00)
School Administration	10,951.96	81,807.71	51,984.36	29,823.35	124,762.10	42,954.39
Fiscal Services	10,406.56	54,844.54	29,895.63	24,948.91	71,749.40	16,904.86
Pupil Transportation Services	0.00	1,339.74	0.00	1,339.74	0.00	(1,339.74)
Operation of Plant	21,760.55	111,105.41	84,643.82	26,461.59	203,145.00	92,039.59
<b>Total Expenses</b>	<u>139,790.93</u>	<u>620,989.40</u>	<u>612,794.05</u>	<u>8,195.35</u>	<u>1,470,704.60</u>	<u>849,715.20</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(31,267.01)</u>	<u>97,534.60</u>	<u>(42,245.19)</u>	<u>139,779.79</u>	<u>(101,387.00)</u>	<u>(198,921.60)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	8,434.15	86,911.26	0.00	86,911.26	0.00	(86,911.26)
<b>Total Other Financing Sources (Uses)</b>	<u>8,434.15</u>	<u>86,911.26</u>	<u>0.00</u>	<u>86,911.26</u>	<u>0.00</u>	<u>(86,911.26)</u>
<b>Net Income (Loss)</b>	<u>\$ (22,832.86)</u>	<u>\$ 184,445.86</u>	<u>\$ (42,245.19)</u>	<u>\$ 226,691.05</u>	<u>\$ (101,387.00)</u>	<u>\$ (285,832.86)</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 7,234.00	\$ 36,284.00	\$ 21,625.00	\$ 14,659.00	\$ 51,900.00	\$ 15,616.00
<b>Total Revenues</b>	<u>7,234.00</u>	<u>36,284.00</u>	<u>21,625.00</u>	<u>14,659.00</u>	<u>51,900.00</u>	<u>15,616.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(8,434.15)</u>	<u>(86,911.26)</u>	<u>0.00</u>	<u>(86,911.26)</u>	<u>0.00</u>	<u>86,911.26</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(8,434.15)</u>	<u>(86,911.26)</u>	<u>0.00</u>	<u>(86,911.26)</u>	<u>0.00</u>	<u>86,911.26</u>
<b>Net Income (Loss)</b>	<u>\$ (1,200.15)</u>	<u>\$ (50,627.26)</u>	<u>\$ 21,625.00</u>	<u>\$ (72,252.26)</u>	<u>\$ 51,900.00</u>	<u>\$ 102,527.26</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 5,343.70	\$ 9,452.88	\$ 30,457.74	\$ (21,004.86)	\$ 73,098.59	\$ 63,645.71
School Aged Child Care	7,025.73	28,587.53	38,325.99	(9,738.46)	91,982.39	63,394.86
PTA Fund Raising	7,307.44	7,943.54	0.00	7,943.54	0.00	(7,943.54)
Other Uniforms	115.00	7,627.00	0.00	7,627.00	0.00	(7,627.00)
Other Book Fair	0.00	3,016.50	0.00	3,016.50	0.00	(3,016.50)
<b>Total Revenue</b>	<u>19,791.87</u>	<u>56,627.45</u>	<u>68,783.73</u>	<u>(12,156.28)</u>	<u>165,080.98</u>	<u>108,453.53</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,787.50	13,094.75	11,900.00	1,194.75	28,560.00	15,465.25
Extended Care Tax	289.72	1,001.57	910.35	91.22	2,184.84	1,183.27
Extended Care Occupancy	316.67	1,583.35	0.00	1,583.35	0.00	(1,583.35)
<b>Total Extended Care Expenses</b>	<u>4,393.89</u>	<u>15,679.67</u>	<u>12,810.35</u>	<u>2,869.32</u>	<u>30,744.84</u>	<u>15,065.17</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	4,524.16	16,252.99	14,875.00	1,377.99	35,700.00	19,447.01
Pension Expense	0.00	0.00	446.25	(446.25)	1,071.00	1,071.00
Social Security	346.09	1,176.05	1,137.99	38.06	2,731.05	1,555.00
Group Health Ins.	651.00	3,306.15	0.00	3,306.15	0.00	(3,306.15)
Life Insurance	6.50	39.00	0.00	39.00	0.00	(39.00)
Repairs and Maintenance	0.00	353.01	0.00	353.01	0.00	(353.01)
Bottled Gas	0.00	593.26	916.69	(323.43)	2,200.00	1,606.74
Cafeteria Expense	0.00	3,344.62	0.00	3,344.62	0.00	(3,344.62)
Food Supplies	3,981.07	18,653.39	19,797.58	(1,144.19)	47,514.08	28,860.69
Capital Furniture, Fixtures	0.00	6,864.32	0.00	6,864.32	0.00	(6,864.32)
Dues/Fees	280.75	1,097.85	0.00	1,097.85	0.00	(1,097.85)

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 5 Months Ended November 30, 2023**

	1 Month Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Actual</u>	5 Months Ended November 30, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Total Student Lunches Expenses</b>	9,789.57	51,680.64	37,173.51	14,507.13	89,216.13	37,535.49
<b>Other Expenses</b>						
Field Trip Expense	0.00	273.80	0.00	273.80	0.00	(273.80)
Uniforms	0.00	4,017.50	0.00	4,017.50	0.00	(4,017.50)
Book Fair	0.00	5,281.80	0.00	5,281.80	0.00	(5,281.80)
PTA Fund Raising Expense	141.27	1,899.99	0.00	1,899.99	0.00	(1,899.99)
PTA Program Expense	4,793.23	7,190.21	0.00	7,190.21	0.00	(7,190.21)
<b>Total Other Expenses</b>	4,934.50	18,663.30	0.00	18,663.30	0.00	-18,663.30
<b>Excess of Revenues Over / (Under) Expenses</b>	673.91	(29,396.16)	18,799.87	(48,196.03)	45,120.01	74,516.17
<b>Net Income (Loss)</b>	\$ 673.91	\$ (29,396.16)	\$ 18,799.87	\$ (48,196.03)	\$ 45,120.01	\$ 74,516.17

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**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 5 Months Ended November 30, 2023**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 173 students. As of November 30, 2023, the total enrollment was 163 students.