

Samsula Academy  
Financial Statements  
August 31, 2022



**Dreggors, Rigsby & Teal, P.A.**  
*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending August 31, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
September 08, 2022

**Samsula Academy**  
**Statement of Net Position**  
**August 31, 2022**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 11,304.19
Mainstreet - Checking	298,216.83
Mainstreet - PTA	26,692.57
Food Inventory	1,037.48
Mainstreet MM Account	33,125.41
A/R - ESSER Grant	147,127.39
Uniform Inventory	<u>1,700.00</u>
<b>Total Current Assets</b>	<u>519,203.87</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,249,327.51)</u>
<b>Net Property and Equipment</b>	<u>1,078,798.71</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,605,252.58</u>

**LIABILITIES**

**Current Liabilities**

**Long - Term Liabilities**

Liability for Comp Abs	<u>29,799.10</u>
<b>Total Long-Term Liabilities</b>	<u>29,799.10</u>
<b>Total Liabilities</b>	<u>29,799.10</u>

**NET POSITION**

Unrestricted	496,654.77
Net Investments in Fixed Assets	<u>1,078,798.71</u>
<b>Total Net Position</b>	<u>\$ 1,575,453.48</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 2 Months Ended August 31, 2022**

	1 Month Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Thru State	\$ 5,461.04	\$ 5,461.04	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ (5,461.04)
State Sources	113,129.00	213,354.00	0.00	213,354.00	0.00	(213,354.00)
Local Sources	17,005.55	28,639.77	0.00	28,639.77	0.00	(28,639.77)
<b>Total Revenues</b>	<u>135,595.59</u>	<u>247,454.81</u>	<u>0.00</u>	<u>247,454.81</u>	<u>0.00</u>	<u>(247,454.81)</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	13,432.22	20,148.32	0.00	20,148.32	0.00	(20,148.32)
Salaries-Teacher Regular	21,677.96	23,876.84	0.00	23,876.84	0.00	(23,876.84)
Salaries-Other Instructional	6,918.56	6,918.56	0.00	6,918.56	0.00	(6,918.56)
Salaries-Substitute	387.50	387.50	0.00	387.50	0.00	(387.50)
Salaries-Teacher Asst Regular	2,812.50	2,812.50	0.00	2,812.50	0.00	(2,812.50)
<b>Total Salaries</b>	<u>45,228.74</u>	<u>54,143.72</u>	<u>0.00</u>	<u>54,143.72</u>	<u>0.00</u>	<u>(54,143.72)</u>
<b>Personnel Costs</b>						
Payroll Taxes	4,571.54	5,224.91	0.00	5,224.91	0.00	(5,224.91)
Health/Life Insurance	(6,000.45)	11,832.02	0.00	11,832.02	0.00	(11,832.02)
Pension Plan Expense	0.00	(7,614.12)	0.00	(7,614.12)	0.00	7,614.12
<b>Total Personnel Costs</b>	<u>(1,428.91)</u>	<u>9,442.81</u>	<u>0.00</u>	<u>9,442.81</u>	<u>0.00</u>	<u>(9,442.81)</u>
<b>Other Expenses</b>						
Allocation of Utilities	(316.67)	(633.34)	0.00	(633.34)	0.00	633.34
District Admin Expenses	5,637.00	13,373.00	0.00	13,373.00	0.00	(13,373.00)
Energy Services-Electricity	2,967.12	2,967.12	0.00	2,967.12	0.00	(2,967.12)
Fire Safety	942.00	2,485.29	0.00	2,485.29	0.00	(2,485.29)
Garbage Collection	0.00	1,523.01	0.00	1,523.01	0.00	(1,523.01)
Maintenance/Repairs Contract	5,782.20	10,468.20	0.00	10,468.20	0.00	(10,468.20)
Other Purchased Services	3,301.01	12,549.21	0.00	12,549.21	0.00	(12,549.21)
Professional/Technical Svcs	1,820.00	4,120.00	0.00	4,120.00	0.00	(4,120.00)

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 2 Months Ended August 31, 2022**

	1 Month Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Property/Liability Insurance	0.00	33,222.97	0.00	33,222.97	0.00	(33,222.97)
Rent	4,294.00	8,588.00	0.00	8,588.00	0.00	(8,588.00)
Repairs and Maintenance	2,984.87	2,984.87	0.00	2,984.87	0.00	(2,984.87)
Service Contracts Copier	0.00	444.45	0.00	444.45	0.00	(444.45)
Supplies-General	905.76	2,762.45	0.00	2,762.45	0.00	(2,762.45)
Telephone Services	417.91	417.91	0.00	417.91	0.00	(417.91)
Textbooks	4,835.50	15,203.96	0.00	15,203.96	0.00	(15,203.96)
Water/Sewer	0.00	2,167.00	0.00	2,167.00	0.00	(2,167.00)
<b>Total Other Expenses</b>	<u>33,570.70</u>	<u>112,644.10</u>	<u>0.00</u>	<u>112,644.10</u>	<u>0.00</u>	<u>(112,644.10)</u>
<b>Total Expenses</b>	<u>77,370.53</u>	<u>176,230.63</u>	<u>0.00</u>	<u>176,230.63</u>	<u>0.00</u>	<u>(176,230.63)</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>58,225.06</u>	<u>71,224.18</u>	<u>0.00</u>	<u>71,224.18</u>	<u>0.00</u>	<u>(71,224.18)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(8,767.07)	(46,676.04)	0.00	(46,676.04)	0.00	46,676.04
Transfers Out	8,767.07	46,676.04	0.00	46,676.04	0.00	(46,676.04)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>58,225.06</u>	<u>71,224.18</u>	<u>0.00</u>	<u>71,224.18</u>	<u>0.00</u>	<u>(71,224.18)</u>
<b>Non-Major Special Revenue Revenues</b>						
Student Lunches	2,153.60	2,162.60	0.00	2,162.60	0.00	(2,162.60)
School Aged Child Care	5,833.46	8,971.24	0.00	8,971.24	0.00	(8,971.24)
PTA Fund Raising	150.00	275.00	0.00	275.00	0.00	(275.00)
Other Uniforms	3,836.00	3,975.00	0.00	3,975.00	0.00	(3,975.00)
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenues</b>	<u>11,973.06</u>	<u>15,607.86</u>	<u>0.00</u>	<u>15,607.86</u>	<u>0.00</u>	<u>(15,607.86)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 2 Months Ended August 31, 2022**

	1 Month Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	577.50	577.50	0.00	577.50	0.00	(577.50)
Extended Care Tax	44.18	44.18	0.00	44.18	0.00	(44.18)
Extended Care Occupancy	316.67	633.34	0.00	633.34	0.00	(633.34)
<b>Total Extended Care Expenses</b>	<u>938.35</u>	<u>1,255.02</u>	<u>0.00</u>	<u>1,255.02</u>	<u>0.00</u>	<u>(1,255.02)</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	1,320.00	1,320.00	0.00	1,320.00	0.00	(1,320.00)
Pension Expense	0.00	(150.00)	0.00	(150.00)	0.00	150.00
Social Security	100.98	100.98	0.00	100.98	0.00	(100.98)
Group Health Ins.	0.00	64.38	0.00	64.38	0.00	(64.38)
Life Insurance	0.00	13.00	0.00	13.00	0.00	(13.00)
Repairs and Maintenance	852.87	852.87	0.00	852.87	0.00	(852.87)
Food Supplies	2,896.12	4,487.60	0.00	4,487.60	0.00	(4,487.60)
Dues/Fees	48.75	67.20	0.00	67.20	0.00	(67.20)
<b>Total Student Lunches Expenses</b>	<u>5,218.72</u>	<u>6,756.03</u>	<u>0.00</u>	<u>6,756.03</u>	<u>0.00</u>	<u>(6,756.03)</u>
<b>Other Expenses</b>						
Field Trip Expense	0.00	593.62	0.00	593.62	0.00	(593.62)
Uniforms	9,357.00	9,357.00	0.00	9,357.00	0.00	(9,357.00)
PTA Fund Raising Expense	3,745.00	3,745.00	0.00	3,745.00	0.00	(3,745.00)
PTA Program Expense	250.90	250.90	0.00	250.90	0.00	(250.90)
<b>Total Other Expenses</b>	<u>13,352.90</u>	<u>13,946.52</u>	<u>0.00</u>	<u>13,946.52</u>	<u>0.00</u>	<u>(13,946.52)</u>
<b>Net Non-Major Special Revenue</b>	<u>(7,536.91)</u>	<u>(6,349.71)</u>	<u>0.00</u>	<u>(6,349.71)</u>	<u>0.00</u>	<u>6,349.71</u>
<b>Net Income (Loss)</b>	<u>\$ 50,688.15</u>	<u>\$ 64,874.47</u>	<u>\$ 0.00</u>	<u>\$ 64,874.47</u>	<u>\$ 0.00</u>	<u>\$ (64,874.47)</u>

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**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**August 31, 2022**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 306,239.39	\$ 63,099.61	\$ 369,339.00
Other Current Assets	149,864.87	0.00	149,864.87
Deposits	7,250.00	0.00	7,250.00
<b>Total Assets</b>	<u>463,354.26</u>	<u>63,099.61</u>	<u>526,453.87</u>
<b>Liabilities</b>			
<b>Fund Balances</b>			
Nonspendable	9,987.48	0.00	9,987.48
Unassigned	453,366.78	63,099.61	516,466.39
<b>Total Fund Balances</b>	<u>463,354.26</u>	<u>63,099.61</u>	<u>526,453.87</u>
 <b>Total Liabilities and Fund Balances</b>	 <u>\$ 463,354.26</u>	 <u>\$ 63,099.61</u>	 <u>\$ 526,453.87</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 2 Months Ended August 31, 2022**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual to Annual Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual to Annual Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual to Annual Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ 5,461.04	\$ 5,461.04	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 5,461.04	\$ 5,461.04	\$ -	0.00 %
<b>State Sources</b>												
FEFP	79,921.00	163,794.00	0.00	0.00 %	-	-	-	-	79,921.00	163,794.00	0.00	0.00 %
Capital Outlay				0.00 %	16,856.00	16,856.00	0.00	0.00 %	16,856.00	16,856.00	0.00	0.00 %
Class Size Reduction	15,163.00	30,326.00	0.00	0.00 %	-	-	-	-	15,163.00	30,326.00	0.00	0.00 %
Other State Revenue	17,955.00	30,769.00	0.00	0.00 %	-	-	-	-	17,955.00	30,769.00	0.00	0.00 %
<b>Local Sources</b>												
Interest	9.55	18.77	0.00	0.00 %	-	-	-	-	9.55	18.77	0.00	0.00 %
Other Local Revenue	12,203.06	15,837.86	0.00	0.00 %	-	-	-	-	12,203.06	15,837.86	0.00	0.00 %
<b>Total Revenue</b>	<b>130,712.65</b>	<b>246,206.67</b>	<b>0.00</b>	<b>0.00 %</b>	<b>16,856.00</b>	<b>16,856.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>147,568.65</b>	<b>263,062.67</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	37,343.52	67,492.37	0.00	0.00 %	-	-	-	-	37,343.52	67,492.37	0.00	0.00 %
School Administration	19,078.81	36,937.05	0.00	0.00 %	-	-	-	-	19,078.81	36,937.05	0.00	0.00 %
Fiscal Services	2,895.02	5,374.94	0.00	0.00 %	-	-	-	-	2,895.02	5,374.94	0.00	0.00 %
Food Services	5,218.72	6,756.03	0.00	0.00 %	-	-	-	-	5,218.72	6,756.03	0.00	0.00 %
Operation of Plant	18,053.18	66,426.27	0.00	0.00 %	-	-	-	-	18,053.18	66,426.27	0.00	0.00 %
Other Program and Services	14,291.25	15,201.54	0.00	0.00 %	-	-	-	-	14,291.25	15,201.54	0.00	0.00 %
<b>Total Expenditures</b>	<b>96,880.50</b>	<b>198,188.20</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>96,880.50</b>	<b>198,188.20</b>	<b>0.00</b>	<b>0.00 %</b>
Excess (Deficiency) of Revenues over Expenditures	33,832.15	48,018.47	0.00	0.00 %	16,856.00	16,856.00	0.00	0.00 %	50,688.15	64,874.47	0.00	0.00 %
<b>Other Financing Sources (Uses)</b>												
Transfers In	8,767.07	46,676.04	0.00	0.00 %					(8,767.07)	(46,676.04)	0.00	0.00 %
Transfers Out					(8,767.07)	(46,676.04)	0.00	0.00 %	8,767.07	46,676.04	0.00	0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>8,767.07</b>	<b>46,676.04</b>	<b>0.00</b>	<b>0.00 %</b>	<b>(8,767.07)</b>	<b>(46,676.04)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>42,599.22</b>	<b>94,694.51</b>	<b>0.00</b>	<b>0.00 %</b>	<b>8,088.93</b>	<b>(29,820.04)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>50,688.15</b>	<b>64,874.47</b>	<b>0.00</b>	<b>0.00 %</b>
Fund Balances, Beginning	420,755.04	368,659.75			55,010.68	92,919.65			475,765.72	461,579.40		
<b>Fund Balance, Ending</b>	<b>\$ 463,354.26</b>	<b>\$ 463,354.26</b>			<b>\$ 63,099.61</b>	<b>\$ 63,099.61</b>			<b>\$ 526,453.87</b>	<b>\$ 526,453.87</b>		

See Accountants' Compilation Report



**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 2 Months Ended August 31, 2022**

	1 Month Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Sources	\$ 5,461.04	\$ 5,461.04	\$ 0.00	\$ 5,461.04	\$ 0.00	(5,461.04)
State Sources	96,273.00	196,498.00	0.00	196,498.00	0.00	0.00
Local Sources	17,005.55	28,639.77	0.00	28,639.77	0.00	(28,639.77)
<b>Total Revenues</b>	<u>118,739.59</u>	<u>230,598.81</u>	<u>0.00</u>	<u>230,598.81</u>	<u>0.00</u>	<u>(230,598.81)</u>
<b>Expenses</b>						
Instructional-Basic	33,289.10	61,222.67	0.00	61,222.67	0.00	(61,222.67)
Instructional-Exceptional	4,054.42	6,269.70	0.00	6,269.70	0.00	(6,269.70)
General Administration	1,879.00	4,457.00	0.00	4,457.00	0.00	(4,457.00)
School Administration	17,199.81	32,480.05	0.00	32,480.05	0.00	(32,480.05)
Fiscal Services	2,895.02	5,374.94	0.00	5,374.94	0.00	(5,374.94)
Operation of Plant	18,053.18	66,426.27	0.00	66,426.27	0.00	(66,426.27)
<b>Total Expenses</b>	<u>77,370.53</u>	<u>176,230.63</u>	<u>0.00</u>	<u>176,230.63</u>	<u>0.00</u>	<u>(176,230.63)</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>41,369.06</u>	<u>54,368.18</u>	<u>0.00</u>	<u>54,368.18</u>	<u>0.00</u>	<u>(54,368.18)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	8,767.07	46,676.04	0.00	46,676.04	0.00	(46,676.04)
<b>Total Other Financing Sources (Uses)</b>	<u>8,767.07</u>	<u>46,676.04</u>	<u>0.00</u>	<u>46,676.04</u>	<u>0.00</u>	<u>(46,676.04)</u>
<b>Net Income (Loss)</b>	<u>\$ 50,136.13</u>	<u>\$ 101,044.22</u>	<u>\$ 0.00</u>	<u>\$ 101,044.22</u>	<u>\$ 0.00</u>	<u>\$ (101,044.22)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 2 Months Ended August 31, 2022**

	<b>1 Month Ended August 31, 2022 <u>Actual</u></b>	<b>2 Months Ended August 31, 2022 <u>Actual</u></b>	<b>2 Months Ended August 31, 2022 <u>Budget</u></b>	<b>Variance Over/(Under) <u>Budget</u></b>	<b>Total Budget <u>2022-2023</u></b>	<b>Budget <u>Remaining</u></b>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 16,856.00	\$ 16,856.00	\$ 0.00	\$ 16,856.00	\$ 0.00	\$ (16,856.00)
<b>Total Revenues</b>	<u>16,856.00</u>	<u>16,856.00</u>	<u>0.00</u>	<u>16,856.00</u>	<u>0.00</u>	<u>(16,856.00)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(8,767.07)</u>	<u>(46,676.04)</u>	<u>0.00</u>	<u>(46,676.04)</u>	<u>0.00</u>	<u>46,676.04</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(8,767.07)</u>	<u>(46,676.04)</u>	<u>0.00</u>	<u>(46,676.04)</u>	<u>0.00</u>	<u>46,676.04</u>
<b>Net Income (Loss)</b>	<u>\$ 8,088.93</u>	<u>\$ (29,820.04)</u>	<u>\$ 0.00</u>	<u>\$ (29,820.04)</u>	<u>\$ 0.00</u>	<u>\$ 29,820.04</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 2 Months Ended August 31, 2022**

	1 Month Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 2,153.60	\$ 2,162.60	\$ 0.00	\$ 2,162.60	\$ 0.00	\$ (2,162.60)
School Aged Child Care	5,833.46	8,971.24	0.00	8,971.24	0.00	(8,971.24)
PTA Fund Raising	150.00	275.00	0.00	275.00	0.00	(275.00)
Other Uniforms	3,836.00	3,975.00	0.00	3,975.00	0.00	(3,975.00)
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenue</b>	<u>11,973.06</u>	<u>15,607.86</u>	<u>0.00</u>	<u>15,607.86</u>	<u>0.00</u>	<u>-15,607.86</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	577.50	577.50	0.00	577.50	0.00	(577.50)
Extended Care Tax	44.18	44.18	0.00	44.18	0.00	(44.18)
Extended Care Occupancy	316.67	633.34	0.00	633.34	0.00	(633.34)
<b>Total Extended Care Expenses</b>	<u>938.35</u>	<u>1,255.02</u>	<u>0.00</u>	<u>1,255.02</u>	<u>0.00</u>	<u>(1,255.02)</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	1,320.00	1,320.00	0.00	1,320.00	0.00	(1,320.00)
Pension Expense	0.00	(150.00)	0.00	(150.00)	0.00	150.00
Social Security	100.98	100.98	0.00	100.98	0.00	(100.98)
Group Health Ins.	0.00	64.38	0.00	64.38	0.00	(64.38)
Life Insurance	0.00	13.00	0.00	13.00	0.00	(13.00)
Repairs and Maintenance	852.87	852.87	0.00	852.87	0.00	(852.87)
Food Supplies	2,896.12	4,487.60	0.00	4,487.60	0.00	(4,487.60)
Dues/Fees	48.75	67.20	0.00	67.20	0.00	(67.20)
<b>Total Student Lunches Expenses</b>	<u>5,218.72</u>	<u>6,756.03</u>	<u>0.00</u>	<u>6,756.03</u>	<u>0.00</u>	<u>(6,756.03)</u>
<b>Other Expenses</b>						
Field Trip Expense	0.00	593.62	0.00	593.62	0.00	(593.62)

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 2 Months Ended August 31, 2022**

	1 Month Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Actual</u>	2 Months Ended August 31, 2022 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
Uniforms	9,357.00	9,357.00	0.00	9,357.00	0.00	(9,357.00)
PTA Fund Raising Expense	3,745.00	3,745.00	0.00	3,745.00	0.00	(3,745.00)
PTA Program Expense	250.90	250.90	0.00	250.90	0.00	(250.90)
<b>Total Other Expenses</b>	<u>13,352.90</u>	<u>13,946.52</u>	<u>0.00</u>	<u>13,946.52</u>	<u>0.00</u>	<u>-13,946.52</u>
<b>Excess of Revenues Over / (Under) Expenses</b>	<u>(7,536.91)</u>	<u>(6,349.71)</u>	<u>0.00</u>	<u>(6,349.71)</u>	<u>0.00</u>	<u>6,349.71</u>
<b>Net Income (Loss)</b>	<u>\$ (7,536.91)</u>	<u>\$ (6,349.71)</u>	<u>\$ 0.00</u>	<u>\$ (6,349.71)</u>	<u>\$ 0.00</u>	<u>\$ 6,349.71</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 2 Months Ended August 31, 2022**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of August 31, 2022, the total enrollment was 150 students.