

Samsula Academy  
Financial Statements  
May 31, 2023



**Dreggors, Rigsby & Teal, P.A.**  
*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
Debary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending May 31, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
June 08, 2023

**Samsula Academy**  
**Statement of Net Position**  
**May 31, 2023**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 9,863.48
Mainstreet - Checking	140,000.62
Mainstreet - PTA	48,380.44
Mainstreet - PTA Playground Funds	9,999.49
Food Inventory	1,037.48
Mainstreet MM Account	33,236.77
A/R - ESSER Grant	39,900.78
Uniform Inventory	<u>1,700.00</u>
<b>Total Current Assets</b>	<u>284,119.06</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	48,600.00
Buildings & Fixed Equipment	1,919,292.24
Furniture, Fixtures & Equip	160,233.98
Less: Accumulated Depreciation	<u>(1,249,327.51)</u>
<b>Net Property and Equipment</b>	<u>1,078,798.71</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,370,167.77</u>

**LIABILITIES**

**Current Liabilities**

Salaries/Wages Payable	<u>(69.64)</u>
<b>Total Current Liabilities</b>	<u>(69.64)</u>

**Long - Term Liabilities**

Liability for Comp Abs	<u>32,079.10</u>
<b>Total Long-Term Liabilities</b>	<u>32,079.10</u>
<b>Total Liabilities</b>	<u>32,009.46</u>

**NET POSITION**

Unrestricted	259,359.60
Net Investments in Fixed Assets	<u>1,078,798.71</u>
<b>Total Net Position</b>	<u>\$ 1,338,158.31</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	1 Month Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Thru State	\$ 0.00	\$ 57,255.90	\$ 213,388.16	\$ (156,132.26)	\$ 232,787.09	\$ 175,531.19
State Sources	71,128.00	926,338.54	1,052,480.85	(126,142.31)	1,148,160.93	221,822.39
Local Sources	10,980.95	190,395.01	4,723.25	185,671.76	5,152.64	(185,242.37)
<b>Total Revenues</b>	<u>82,108.95</u>	<u>1,173,989.45</u>	<u>1,270,592.26</u>	<u>(96,602.81)</u>	<u>1,386,100.66</u>	<u>212,111.21</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	13,432.20	141,180.62	114,241.88	26,938.74	124,627.50	(16,553.12)
Salaries-Teacher Regular	41,897.36	394,510.98	493,244.59	(98,733.61)	538,085.00	143,574.02
Salaries-Other Instructional	4,787.34	120,963.41	166,441.92	(45,478.51)	181,573.00	60,609.59
Salaries-Substitute	49.66	12,994.09	0.00	12,994.09	0.00	(12,994.09)
Salaries-Teacher Asst Regular	430.32	43,333.14	35,750.00	7,583.14	39,000.00	(4,333.14)
Salaries-Support Staff	0.00	0.00	33,512.16	(33,512.16)	36,558.72	36,558.72
<b>Total Salaries</b>	<u>60,596.88</u>	<u>712,982.24</u>	<u>843,190.55</u>	<u>(130,208.31)</u>	<u>919,844.22</u>	<u>206,861.98</u>
<b>Personnel Costs</b>						
Payroll Taxes	21,501.50	90,214.47	64,504.10	25,710.37	70,368.09	(19,846.38)
Health/Life Insurance	15,726.66	55,945.20	84,839.04	(28,893.84)	92,551.68	36,606.48
Pension Plan Expense	0.00	(7,614.12)	23,961.98	(31,576.10)	26,140.33	33,754.45
Workers Comp Insurance	729.00	20,925.50	0.00	20,925.50	0.00	(20,925.50)
<b>Total Personnel Costs</b>	<u>37,957.16</u>	<u>159,471.05</u>	<u>173,305.12</u>	<u>(13,834.07)</u>	<u>189,060.10</u>	<u>29,589.05</u>
<b>Other Expenses</b>						
Allocation of Utilities	(316.67)	(3,483.37)	(3,483.37)	0.00	(3,800.04)	(316.67)
District Admin Expenses	4,273.00	56,491.00	0.00	56,491.00	0.00	(56,491.00)
Dues/Fees	0.00	36,929.74	1,879.18	35,050.56	2,050.00	(34,879.74)
Energy Services-Electricity	2,282.70	29,894.69	28,518.71	1,375.98	31,111.32	1,216.63
Fire Safety	188.00	6,441.52	6,416.67	24.85	7,000.00	558.48
Garbage Collection	1,654.97	17,448.81	11,000.00	6,448.81	12,000.00	(5,448.81)
Maintenance/Repairs Contract	5,234.00	53,190.20	56,221.00	(3,030.80)	61,332.00	8,141.80

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	1 Month Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Non-Cap Furniture, Fixtures	0.00	979.99	0.00	979.99	0.00	(979.99)
Other Purchased Services	504.04	27,504.20	5,500.01	22,004.19	6,000.00	(21,504.20)
Professional/Technical Svcs	7,329.63	84,797.07	43,725.01	41,072.06	47,700.00	(37,097.07)
Property/Liability Insurance	0.00	33,222.97	34,375.00	(1,152.03)	37,500.00	4,277.03
Rent	0.00	34,468.00	44,990.00	(10,522.00)	49,080.00	14,612.00
Repairs and Maintenance	6,301.01	25,185.84	9,166.67	16,019.17	10,000.00	(15,185.84)
Service Contracts Copier	374.72	4,085.66	5,041.67	(956.01)	5,500.00	1,414.34
Supplies-General	2,674.79	41,739.08	29,379.18	12,359.90	32,050.00	(9,689.08)
Telephone Services	440.48	4,917.22	4,597.01	320.21	5,014.92	97.70
Textbooks	0.00	15,913.07	8,856.84	7,056.23	9,662.00	(6,251.07)
Water/Sewer	7,980.87	32,217.27	16,041.67	16,175.60	17,500.00	(14,717.27)
<b>Total Other Expenses</b>	<u>38,921.54</u>	<u>501,942.96</u>	<u>302,225.25</u>	<u>199,717.71</u>	<u>329,700.20</u>	<u>(172,242.76)</u>
<b>Total Expenses</b>	<u>137,475.58</u>	<u>1,374,396.25</u>	<u>1,318,720.92</u>	<u>55,675.33</u>	<u>1,438,604.52</u>	<u>64,208.27</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(55,366.63)</u>	<u>(200,406.80)</u>	<u>(48,128.66)</u>	<u>(152,278.14)</u>	<u>(52,503.86)</u>	<u>147,902.94</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(11,535.01)	(111,599.01)	0.00	(111,599.01)	0.00	111,599.01
Transfers Out	11,535.01	111,599.01	0.00	111,599.01	0.00	(111,599.01)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>(55,366.63)</u>	<u>(200,406.80)</u>	<u>(48,128.66)</u>	<u>(152,278.14)</u>	<u>(52,503.86)</u>	<u>147,902.94</u>
<b>Non-Major Special Revenue Revenues</b>						
Student Lunches	2,151.59	38,244.16	51,094.67	(12,850.51)	55,739.64	17,495.48
School Aged Child Care	9,990.79	75,502.38	73,938.25	1,564.13	80,659.91	5,157.53
PTA Fund Raising	638.04	39,245.22	16,041.66	23,203.56	17,500.00	(21,745.22)

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	1 Month Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Other Field Trips	848.00	2,423.00	0.00	2,423.00	0.00	(2,423.00)
Other Uniforms	0.00	4,654.64	5,958.33	(1,303.69)	6,500.00	1,845.36
Other Book Fair	2,902.02	9,545.62	8,708.33	837.29	9,500.00	(45.62)
Santa Shop	0.00	0.00	3,666.66	(3,666.66)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenues</b>	<u>16,530.44</u>	<u>169,839.04</u>	<u>159,407.90</u>	<u>10,431.14</u>	<u>173,899.55</u>	<u>4,060.51</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,941.10	24,728.10	16,687.00	8,041.10	18,204.00	(6,524.10)
Extended Care Tax	301.50	1,891.73	1,276.56	615.17	1,392.61	(499.12)
Extended Care Occupancy	316.67	3,483.37	3,483.37	0.00	3,800.04	316.67
<b>Total Extended Care Expenses</b>	<u>4,559.27</u>	<u>30,103.20</u>	<u>21,446.93</u>	<u>8,656.27</u>	<u>23,396.65</u>	<u>(6,706.55)</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	2,790.00	17,653.89	25,831.67	(8,177.78)	28,180.00	10,526.11
Pension Expense	0.00	(150.00)	774.95	(924.95)	845.40	995.40
Social Security	191.30	1,284.11	1,976.13	(692.02)	2,155.77	871.66
Group Health Ins.	1,250.85	2,590.14	0.00	2,590.14	0.00	(2,590.14)
Life Insurance	6.50	96.50	0.00	96.50	0.00	(96.50)
Repairs and Maintenance	185.00	2,407.09	0.00	2,407.09	0.00	(2,407.09)
Bottled Gas	825.15	2,118.77	1,375.00	743.77	1,500.00	(618.77)
Cafeteria Expense	0.00	374.46	2,383.34	(2,008.88)	2,600.00	2,225.54
Food Supplies	7,231.75	38,561.94	32,700.59	5,861.35	35,673.37	(2,888.57)
Dues/Fees	205.25	1,127.68	275.00	852.68	300.00	(827.68)
<b>Total Student Lunches Expenses</b>	<u>12,685.80</u>	<u>66,064.58</u>	<u>65,316.68</u>	<u>747.90</u>	<u>71,254.54</u>	<u>5,189.96</u>
<b>Other Expenses</b>						
Field Trip Expense	865.45	2,552.58	0.00	2,552.58	0.00	(2,552.58)
Uniforms	0.00	10,890.00	5,958.34	4,931.66	6,500.00	(4,390.00)
Book Fair	320.19	6,830.61	8,708.34	(1,877.73)	9,500.00	2,669.39
PTA Fund Raising Expense	0.00	6,098.18	6,875.00	(776.82)	7,500.00	1,401.82
PTA Program Expense	0.00	12,189.79	0.00	12,189.79	0.00	(12,189.79)

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	1 Month Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Total Other Expenses</b>	1,185.64	38,561.16	21,541.68	17,019.48	23,500.00	(15,061.16)
<b>Net Non-Major Special Revenue</b>	(1,900.27)	35,110.10	51,102.61	(15,992.51)	55,748.36	20,638.26
<b>Net Income (Loss)</b>	\$ (57,266.90)	\$ (165,296.70)	\$ 2,973.95	\$ (168,270.65)	\$ 3,244.50	\$ 168,541.20

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**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**May 31, 2023**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 187,541.16	\$ 53,939.64	\$ 241,480.80
Other Current Assets	42,638.26	0.00	42,638.26
Deposits	7,250.00	0.00	7,250.00
<b>Total Assets</b>	<u>237,429.42</u>	<u>53,939.64</u>	<u>291,369.06</u>
<b>Liabilities</b>			
Salaries, Benefits and Payroll Taxes Payable	(69.64)	0.00	(69.64)
<b>Total Liabilities</b>	<u>(69.64)</u>	<u>0.00</u>	<u>(69.64)</u>
<b>Fund Balances</b>			
Nonspendable	9,987.48	0.00	9,987.48
Unassigned	227,511.58	53,939.64	281,451.22
<b>Total Fund Balances</b>	<u>237,499.06</u>	<u>53,939.64</u>	<u>291,438.70</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 237,429.42</u>	<u>\$ 53,939.64</u>	<u>\$ 291,369.06</u>

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**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 11 Months Ended May 31, 2023**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ -	\$ 5,461.04	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 5,461.04	\$ -	0.00 %
<b>State Sources</b>												
FEFP	49,533.00	689,952.00	1,023,660.93	67.40 %	-	-	-	-	49,533.00	689,952.00	1,023,660.93	67.40 %
Capital Outlay				0.00 %	8,935.00	72,619.00	88,764.00	81.81 %	8,935.00	72,619.00	88,764.00	81.81 %
Class Size Reduction	11,757.00	146,957.00	0.00	0.00 %	-	-	-	-	11,757.00	146,957.00	0.00	0.00 %
Other State Revenue	10,884.00	253,555.40	268,523.09	94.43 %	-	-	-	-	10,884.00	253,555.40	268,523.09	94.43 %
<b>Local Sources</b>												
Interest	264.90	1,452.49	152.64	951.58 %	-	-	-	-	264.90	1,452.49	152.64	951.58 %
Other Local Revenue	17,265.49	173,831.56	178,899.55	97.17 %	-	-	-	-	17,265.49	173,831.56	178,899.55	97.17 %
<b>Total Revenue</b>	<b>89,704.39</b>	<b>1,271,209.49</b>	<b>1,471,236.21</b>	<b>86.40 %</b>	<b>8,935.00</b>	<b>72,619.00</b>	<b>88,764.00</b>	<b>81.81 %</b>	<b>98,639.39</b>	<b>1,343,828.49</b>	<b>1,560,000.21</b>	<b>86.14 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	92,016.04	886,240.40	982,266.48	90.22 %	-	-	-	-	92,016.04	886,240.40	982,266.48	90.22 %
School Administration	19,347.76	203,802.79	195,299.84	104.35 %	-	-	-	-	19,347.76	203,802.79	195,299.84	104.35 %
Fiscal Services	867.29	31,447.48	21,800.00	144.25 %	-	-	-	-	867.29	31,447.48	21,800.00	144.25 %
Food Services	12,685.80	66,064.58	71,254.54	92.72 %	-	-	-	-	12,685.80	66,064.58	71,254.54	92.72 %
Operation of Plant	25,244.49	252,905.58	239,238.20	105.71 %	-	-	-	-	25,244.49	252,905.58	239,238.20	105.71 %
Other Program and Services	5,744.91	68,664.36	46,896.65	146.42 %	-	-	-	-	5,744.91	68,664.36	46,896.65	146.42 %
<b>Total Expenditures</b>	<b>155,906.29</b>	<b>1,509,125.19</b>	<b>1,556,755.71</b>	<b>96.94 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>155,906.29</b>	<b>1,509,125.19</b>	<b>1,556,755.71</b>	<b>96.94 %</b>
Excess (Deficiency) of Revenues over Expenditures	(66,201.90)	(237,915.70)	(85,519.50)	278.20 %	8,935.00	72,619.00	88,764.00	81.81 %	(57,266.90)	(165,296.70)	3,244.50	(5094.67)%
<b>Other Financing Sources (Uses)</b>												
Transfers In	11,535.01	111,599.01	0.00	0.00 %					(11,535.01)	(111,599.01)	0.00	0.00 %
Transfers Out					(11,535.01)	(111,599.01)	0.00	0.00 %	11,535.01	111,599.01	0.00	0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>11,535.01</b>	<b>111,599.01</b>	<b>0.00</b>	<b>0.00 %</b>	<b>(11,535.01)</b>	<b>(111,599.01)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>(54,666.89)</b>	<b>(126,316.69)</b>	<b>(85,519.50)</b>	<b>147.71 %</b>	<b>(2,600.01)</b>	<b>(38,980.01)</b>	<b>88,764.00</b>	<b>(43.91)%</b>	<b>(57,266.90)</b>	<b>(165,296.70)</b>	<b>3,244.50</b>	<b>(5094.67)%</b>
Fund Balances, Beginning	292,165.95	363,815.75			56,539.65	92,919.65			348,705.60	456,735.40		
<b>Fund Balance, Ending</b>	<b>\$ 237,499.06</b>	<b>\$ 237,499.06</b>			<b>\$ 53,939.64</b>	<b>\$ 53,939.64</b>			<b>\$ 291,438.70</b>	<b>\$ 291,438.70</b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	<b>1 Month Ended May 31, 2023 <u>Actual</u></b>	<b>11 Months Ended May 31, 2023 <u>Actual</u></b>	<b>11 Months Ended May 31, 2023 <u>Budget</u></b>	<b>Variance Over/(Under) <u>Budget</u></b>	<b>Total Budget <u>2022-2023</u></b>	<b>Budget <u>Remaining</u></b>
<b>Revenues</b>						
Federal Sources	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ 5,461.04	\$ 0.00	\$ (5,461.04)
State Sources	62,193.00	905,514.40	1,184,502.01	905,514.40	1,292,184.02	1,292,184.02
Local Sources	10,980.95	190,395.01	4,723.25	185,671.76	5,152.64	(185,242.37)
<b>Total Revenues</b>	<u>73,173.95</u>	<u>1,101,370.45</u>	<u>1,189,225.26</u>	<u>(87,854.81)</u>	<u>1,297,336.66</u>	<u>195,966.21</u>
<b>Expenses</b>						
Instructional-Basic	79,713.75	768,003.02	825,051.57	(57,048.55)	900,056.23	132,053.21
Instructional-Exceptional	12,302.29	118,237.38	75,359.41	42,877.97	82,210.25	(36,027.13)
General Administration	1,425.00	18,831.00	0.00	18,831.00	0.00	(18,831.00)
School Administration	17,922.76	184,971.79	179,024.87	5,946.92	195,299.84	10,328.05
Fiscal Services	867.29	31,447.48	19,983.36	11,464.12	21,800.00	(9,647.48)
Operation of Plant	25,244.49	252,905.58	219,301.71	33,603.87	239,238.20	(13,667.38)
<b>Total Expenses</b>	<u>137,475.58</u>	<u>1,374,396.25</u>	<u>1,318,720.92</u>	<u>55,675.33</u>	<u>1,438,604.52</u>	<u>64,208.27</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(64,301.63)</u>	<u>(273,025.80)</u>	<u>(129,495.66)</u>	<u>(143,530.14)</u>	<u>(141,267.86)</u>	<u>131,757.94</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	11,535.01	111,599.01	0.00	111,599.01	0.00	(111,599.01)
<b>Total Other Financing Sources (Uses)</b>	<u>11,535.01</u>	<u>111,599.01</u>	<u>0.00</u>	<u>111,599.01</u>	<u>0.00</u>	<u>(111,599.01)</u>
<b>Net Income (Loss)</b>	<u>\$ (52,766.62)</u>	<u>\$ (161,426.79)</u>	<u>\$ (129,495.66)</u>	<u>\$ (31,931.13)</u>	<u>\$ (141,267.86)</u>	<u>\$ 20,158.93</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	<b>1 Month Ended May 31, 2023 <u>Actual</u></b>	<b>11 Months Ended May 31, 2023 <u>Actual</u></b>	<b>11 Months Ended May 31, 2023 <u>Budget</u></b>	<b>Variance Over/(Under) <u>Budget</u></b>	<b>Total Budget <u>2022-2023</u></b>	<b>Budget <u>Remaining</u></b>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 8,935.00	\$ 72,619.00	\$ 81,367.00	\$ (8,748.00)	\$ 88,764.00	\$ 16,145.00
<b>Total Revenues</b>	<u>8,935.00</u>	<u>72,619.00</u>	<u>81,367.00</u>	<u>(8,748.00)</u>	<u>88,764.00</u>	<u>16,145.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(11,535.01)</u>	<u>(111,599.01)</u>	<u>0.00</u>	<u>(111,599.01)</u>	<u>0.00</u>	<u>111,599.01</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(11,535.01)</u>	<u>(111,599.01)</u>	<u>0.00</u>	<u>(111,599.01)</u>	<u>0.00</u>	<u>111,599.01</u>
<b>Net Income (Loss)</b>	<u>\$ (2,600.01)</u>	<u>\$ (38,980.01)</u>	<u>\$ 81,367.00</u>	<u>\$ (120,347.01)</u>	<u>\$ 88,764.00</u>	<u>\$ 127,744.01</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	1 Month Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
<b>Revenue</b>						
Student Lunches	\$ 2,151.59	\$ 38,244.16	\$ 51,094.67	\$ (12,850.51)	\$ 55,739.64	\$ 17,495.48
School Aged Child Care	9,990.79	75,502.38	73,938.25	1,564.13	80,659.91	5,157.53
PTA Fund Raising	638.04	39,245.22	16,041.66	23,203.56	17,500.00	(21,745.22)
Other Field Trips	848.00	2,423.00	0.00	2,423.00	0.00	(2,423.00)
Other Uniforms	0.00	4,654.64	5,958.33	(1,303.69)	6,500.00	1,845.36
Other Book Fair	2,902.02	9,545.62	8,708.33	837.29	9,500.00	(45.62)
Santa Shop	0.00	0.00	3,666.66	(3,666.66)	4,000.00	4,000.00
Yearbooks	0.00	224.02	0.00	224.02	0.00	(224.02)
<b>Total Revenue</b>	<u>16,530.44</u>	<u>169,839.04</u>	<u>159,407.90</u>	<u>10,431.14</u>	<u>173,899.55</u>	<u>4,060.51</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	3,941.10	24,728.10	16,687.00	8,041.10	18,204.00	(6,524.10)
Extended Care Tax	301.50	1,891.73	1,276.56	615.17	1,392.61	(499.12)
Extended Care Occupancy	316.67	3,483.37	3,483.37	0.00	3,800.04	316.67
<b>Total Extended Care Expenses</b>	<u>4,559.27</u>	<u>30,103.20</u>	<u>21,446.93</u>	<u>8,656.27</u>	<u>23,396.65</u>	<u>(6,706.55)</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	2,790.00	17,653.89	25,831.67	(8,177.78)	28,180.00	10,526.11
Pension Expense	0.00	(150.00)	774.95	(924.95)	845.40	995.40
Social Security	191.30	1,284.11	1,976.13	(692.02)	2,155.77	871.66
Group Health Ins.	1,250.85	2,590.14	0.00	2,590.14	0.00	(2,590.14)
Life Insurance	6.50	96.50	0.00	96.50	0.00	(96.50)
Repairs and Maintenance	185.00	2,407.09	0.00	2,407.09	0.00	(2,407.09)
Bottled Gas	825.15	2,118.77	1,375.00	743.77	1,500.00	(618.77)
Cafeteria Expense	0.00	374.46	2,383.34	(2,008.88)	2,600.00	2,225.54

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 11 Months Ended May 31, 2023**

	1 Month Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Actual</u>	11 Months Ended May 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2022-2023	Budget Remaining
Food Supplies	7,231.75	38,561.94	32,700.59	5,861.35	35,673.37	(2,888.57)
Dues/Fees	205.25	1,127.68	275.00	852.68	300.00	(827.68)
<b>Total Student Lunches Expenses</b>	<u>12,685.80</u>	<u>66,064.58</u>	<u>65,316.68</u>	<u>747.90</u>	<u>71,254.54</u>	<u>5,189.96</u>
<b>Other Expenses</b>						
Field Trip Expense	865.45	2,552.58	0.00	2,552.58	0.00	(2,552.58)
Uniforms	0.00	10,890.00	5,958.34	4,931.66	6,500.00	(4,390.00)
Book Fair	320.19	6,830.61	8,708.34	(1,877.73)	9,500.00	2,669.39
PTA Fund Raising Expense	0.00	6,098.18	6,875.00	(776.82)	7,500.00	1,401.82
PTA Program Expense	0.00	12,189.79	0.00	12,189.79	0.00	(12,189.79)
<b>Total Other Expenses</b>	<u>1,185.64</u>	<u>38,561.16</u>	<u>21,541.68</u>	<u>17,019.48</u>	<u>23,500.00</u>	<u>-15,061.16</u>
<b>Excess of Revenues Over / (Under) Expenses</b>	<u>(1,900.27)</u>	<u>35,110.10</u>	<u>51,102.61</u>	<u>(15,992.51)</u>	<u>55,748.36</u>	<u>20,638.26</u>
<b>Net Income (Loss)</b>	<u>\$ (1,900.27)</u>	<u>\$ 35,110.10</u>	<u>\$ 51,102.61</u>	<u>\$ (15,992.51)</u>	<u>\$ 55,748.36</u>	<u>\$ 20,638.26</u>

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**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 11 Months Ended May 31, 2023**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of May 31, 2023, the total enrollment was 142 students.